

Illustration Rates for National Life IUL Products in New York

Rates are subject to change.

NL FlexLife 2019

	S&P 500 Point to Point CAP Focus	S&P 500 Point to Point PR Focus	S&P 500 Point to Point 1% Floor	Indexed Loan Account - Point to Point
New Money CAP Rate	8.50%	6.00%	6.75%	8.50%
New Money PR Rate	105.00%	140.00%	100.00%	105.00%
Maximum Illustrated Rate**	S&P 500 Point to Point CAP Focus	S&P 500 Point to Point PR Focus	S&P 500 Point to Point 1% Floor	Indexed Loan Account - Point to Point
5 Years (2014 to 2019)	6.74%	2.72%	5.57%	6.74%
10 Years (2009 to 2019)	5.88%	4.31%	4.99%	5.88%
15 Years (2004 to 2019)	6.17%	4.37%	5.19%	6.17%
20 Years (1999 to 2019)	5.80%	4.33%	4.93%	5.80%
Since Inception***	5.59%	4.21%	4.83%	5.59%

* Changed Rates are highlighted in **Green**.

**The maximum illustrated rates shown above were based on the lesser of the average annual look-back rate for the S&P500 Index using a point-to-point crediting method with current Cap, Participation Rates, and a 0.00% Floor using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy.

***The "Since Inception" returns are the maximum rates permitted for illustrations.

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NL PeakLife 2019

	S&P 500 Point to Point CAP Focus	S&P 500 Point to Point PR Focus	S&P 500 Point to Point 1% Floor	Indexed Loan Account - Point to Point
New Money CAP Rate	8.50%	6.00%	6.75%	8.50%
New Money PR Rate	105.00%	140.00%	100.00%	105.00%
Maximum Illustrated Rate**	S&P 500 Point to Point CAP Focus	S&P 500 Point to Point PR Focus	S&P 500 Point to Point 1% Floor	Indexed Loan Account - Point to Point
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