

NLIC Fixed Annuities

ANNUITY TRAINING

The following is an overview of the different fixed annuities offered by National Life Group, and issued by National Life Insurance Company. Products are not available in all states or all sales situations, please see NationalLife.com for current product availability. Product details, any applicable bonus and availability are subject to change without notice.

Fixed annuity premium payments and interest earned are protected and guaranteed from any market loss. Annuities are meant to be a long-term savings vehicle and have two purposes: to accumulate money and provide a distribution of the money in a lump sum or a series of payments.

The fixed annuity products issued by National Life Insurance Company have the following common features:

- Appropriate for IRA, Roth IRA, and Non-Qualified retirement savings.
- Designed for personal retirement contributions and transfers
- No administrative fees for the base policy
- Tax-deferred growth, death benefit and annuitization options
- 10% of accumulation value available after the first policy year, as permitted by law
- The amount and duration of the annuitization period will depend on the age of the annuitant, the cash value, and the payment option under which it is applied
- Riders – None

Products issued by
National Life Insurance Company®

National Life Group® is a trade name of National Life Insurance Company, Montpelier, VT, Life Insurance Company of the Southwest, Addison, TX and their affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

Centralized Mailing Address: One National Life Drive, Montpelier, VT 05604 | 800-906-3310 | www.NationalLife.com

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

Flexible Premium Deferred Annuities

Flexible Premium Requirements

\$100 per month bank draft (PACP) or salary reduction/deduction

Cumulative Maximum Premium

See NationalLife.com for current limits

Green Mountain Freedom Flex

Freedom Flex — Cat No 101173

Features 5% additional interest for 12 months on all premium received in the first policy year.

- Issue Ages 0-80
- 10 Year Declining Surrender Charge Period
- Annuitization unavailable until after 1st policy year

Green Mountain FPA

Specialty product for 412(e)3 policies

- Issue Ages 0-80
- 7 Year Declining Surrender Charge Period (waived at age 62)

Single Premium Deferred Annuity

Premium Requirements

See NationalLife.com for current requirements

Green Mountain Freedom

Freedom – Cat No 101199

Features 5% additional interest for 12 months

- Issue Ages 0-80
- 10 Year Declining Surrender Charge Period
- Annuitization unavailable until after 1st policy year

Green Mountain Freedom 5

Freedom 5 – Cat No 101300

Features a 5-year rate guarantee

- Issue Ages 0-85
- Annuitization unavailable until after 1st policy year
- 5 Year Surrender Charge Period

Single Premium Immediate Annuity

SPIA – Single Premium Immediate Annuity

Product to immediately convert a lump sum into an annuitized policy

- Issue age 0-85
- Available Payout Terms
 - Period certain of 10 years or longer
 - Life only
 - Life with period certain
 - Life with joint and survivor