Commercial Lending Program

National Life Group ("NLG"), through Sentinel Investments, provides fixed and floating rate first mortgage loans to experienced borrowers in the top 50 MSAs throughout the United States.

Office
Urban/Suburban office buildings

Retail
Grocery-anchored community centers and in-fill retail with high traffic counts

Multi-Family
Class “A” apartment, including student housing

Industrial
Warehouse properties (distribution / flex)

Medical office
On-campus medical office buildings

Deal Parameters:

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loan Amount</td>
<td>$10 to $50 million (larger for portfolios)</td>
</tr>
<tr>
<td>Target Markets</td>
<td>Top 50 MSAs in U.S.</td>
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<tr>
<td>Recourse</td>
<td>Non-recourse (standard carve-outs)</td>
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<tr>
<td>Prepay</td>
<td>Yield Maintenance (plus Flex prepay)</td>
</tr>
<tr>
<td>Loan Term</td>
<td>Floating to Fixed (5 to 25 years)</td>
</tr>
<tr>
<td>Amortization</td>
<td>Up to 30 yrs + IO for lower LTV</td>
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<tr>
<td>Rate Lock</td>
<td>At application</td>
</tr>
<tr>
<td>LTV</td>
<td>Up to 75%</td>
</tr>
<tr>
<td>Forwards</td>
<td>Up to 6 months</td>
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</tbody>
</table>

NLG Regional Coverage

Central Region
John Stewart
214.638.9295
johnstewart@sentinelinvestments.com

West Region
Scott Hinckley
214.638.9282
shinckley@sentinelinvestments.com

Northeast Region
Geoffrey Emanuel
214.638.9385
gemanuel@sentinelinvestments.com

Southeast Region
Dan Mosley
214.638.9252
dmosley@sentinelinvestments.com

Shared Markets:
- Texas & Oklahoma – Dan Mosley and John Stewart
- Georgia – Geoffrey Emanuel and Dan Mosley
- Florida – Geoffrey Emanuel (Jacksonville Only) and Dan Mosley

*If a correspondent has a loan request that is outside of their market, the correspondent will continue to work with their assigned Sentinel contact regardless of where the property is located.