QUARTERLY STATEMENT

OF THE

National Life Insurance Company

Of

Montpelier
in the state of VT

to the Insurance Department
of the State of

For the Period Ended
September 30, 2018

2018

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QUARTERLY STATEMENT

As of September 30, 2018

of the Condition and Affairs of the

National Life Insurance Company

NAIC Group Code.....634, 634 (Current Period) (Prior Period)	NAIC Company Code..... 66680	Employer's ID Number..... 03-0144090
Organized under the Laws of VT	State of Domicile or Port of Entry VT	Country of Domicile US
Incorporated/Organized..... November 13, 1848	Commenced Business..... January 17, 1850	
Statutory Home Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	1 National Life Drive .. Montpelier .. VT .. US .. 05604 (Street and Number) (City or Town, State, Country and Zip Code)	802-229-3333 (Area Code) (Telephone Number)
Mail Address	1 National Life Drive .. Montpelier .. VT .. US .. 05604 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	1 National Life Drive .. Montpelier .. VT .. US .. 05604 (Street and Number) (City or Town, State, Country and Zip Code)	802-229-3333 (Area Code) (Telephone Number)
Internet Web Site Address	www.nationallife.com	
Statutory Statement Contact	Jaime Lauren Steinhart (Name)	802-229-3770 (Area Code) (Telephone Number) (Extension)
	Statereporting@nationallife.com (E-Mail Address)	802-229-7282 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Mehran (nmn) Assadi	Chairman, President & CEO	2. Sarah Jean VanBeck #	SVP, Chief Financial Officer & Treasurer
3. Kerry Anne Jung #	VP, Assistant General Counsel & Secretary	4. Eric Gustave Sandberg	SVP, Chief Actuary & Chief Risk Officer

OTHER

Robert Earl Cotton #	EVP & Chief Operating Officer	Vesta Catherine Bovair	Executive Vice President
Gregory Donald Woodworth	SVP & General Counsel	Jason Joseph Doiron	SVP & Chief Investment Officer
Ataollah (nmn) Azarshahi	SVP	William David Whitsell	SVP
Achim Bernd Schwetlick	SVP	Matthew Charles Frazee	SVP

DIRECTORS OR TRUSTEES

Mehran (nmn) Assadi	Carol Ann Carlson	David Rudolph Coates	Bruce Michael Lisman
Thomas Henry MacLeay	Roger Blaine Porter	Harris Henry Simmons	James Holly Douglas
Yvette Dapremont Bright			

State of........ Vermont
County of..... Washington

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mehran Assadi	Sarah Jean VanBeck	Kerry A Jung
(Signature)	(Signature)	(Signature)
Mehran (nmn) Assadi	Sarah Jean VanBeck	Kerry Anne Jung
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	SVP, Chief Financial Officer & Treasurer	VP, Assistant General Counsel & Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13th day of November 2018

Janice D. Ellis

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	5,445,246,461	0	5,445,246,461	5,374,598,973
2. Stocks:				
2.1 Preferred stocks	11,000,000	0	11,000,000	11,000,000
2.2 Common stocks	1,351,591,062	0	1,351,591,062	1,207,069,866
3. Mortgage loans on real estate:				
3.1 First liens	503,606,354	0	503,606,354	513,485,529
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $.....0 encumbrances)	56,235,775	0	56,235,775	50,431,998
4.2 Properties held for the production of income (less $.....0 encumbrances)	7,292,812	0	7,292,812	7,399,687
4.3 Properties held for sale (less $.....0 encumbrances)	0	0	0	0
5. Cash ($.....34,361,081), cash equivalents ($.....176,100,000) and short-term investments ($.....0)	210,461,081	0	210,461,081	23,853,368
6. Contract loans (including $.....0 premium notes)	528,264,160	0	528,264,160	527,394,641
7. Derivatives	68,388,354	0	68,388,354	69,464,657
8. Other invested assets	224,667,785	0	224,667,785	233,457,373
9. Receivables for securities	0	0	0	1,759,010
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	346,579	0	346,579	1,021,641
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,407,100,423	0	8,407,100,423	8,020,936,743
13. Title plants less $.....0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	75,581,857	0	75,581,857	73,298,842
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,428,364	4,689	4,423,675	11,890,239
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....0 earned but unbilled premiums)	21,201,181	0	21,201,181	25,464,275
15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,077,467	0	3,077,467	3,952,432
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	1,471,276	0	1,471,276	0
18.2 Net deferred tax asset	92,074,210	14,276,000	77,798,210	70,252,920
19. Guaranty funds receivable or on deposit	1,359,890	0	1,359,890	1,359,890
20. Electronic data processing equipment and software	106,694,503	102,552,643	4,141,860	5,983,261
21. Furniture and equipment, including health care delivery assets ($.....0)	11,279,718	11,279,718	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	11,492,826	0	11,492,826	175,197,889
24. Health care ($.....0) and other amounts receivable	3,887,344	3,887,344	0	0
25. Aggregate write-ins for other than invested assets	301,225,202	5,336,308	295,888,894	288,227,249
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	9,040,874,261	137,336,702	8,903,537,559	8,676,563,740
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	882,694,919	0	882,694,919	823,475,748
28. Total (Lines 26 and 27)	9,923,569,180	137,336,702	9,786,232,478	9,500,039,488

DETAILS OF WRITE-INS

1101. Other real estate deposits	346,579	0	346,579	1,021,641
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	346,579	0	346,579	1,021,641
2501. Corporate owned life insurance	276,185,918	0	276,185,918	269,733,786
2502. Cash value of deferred compensation life insurance policies	13,718,081	0	13,718,081	13,352,221
2503. Prepaid expenses	5,055,628	5,055,628	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	6,265,575	280,680	5,984,895	5,141,242
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	301,225,202	5,336,308	295,888,894	288,227,249

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts $.....2,605,302,119 less $..........0 included in Line 6.3 (including $.....20,451,812 Modco Reserve)	2,605,302,119	2,559,229,088
2. Aggregate reserve for accident and health contracts (including $....359,748,082 Modco Reserve)	454,999,554	473,807,314
3. Liability for deposit-type contracts (including $..........0 Modco Reserve)	179,825,308	188,293,505
4. Contract claims:		
4.1 Life	24,679,853	14,923,131
4.2 Accident and health	2,106,538	1,368,290
5. Policyholders' dividends $..........0 and coupons $..........0 due and unpaid	168,020	1,740,208
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including $..........0 Modco)	11,497,973	11,925,078
6.2 Dividends not yet apportioned (including $..........0 Modco)	0	0
6.3 Coupons and similar benefits (including $..........0 Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $.....129,433 accident and health premiums	1,016,545	650,853
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of $..........0 accident and health experience rating refunds of which $..........0 is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded	0	0
9.4 Interest Maintenance Reserve	25,363,545	27,204,805
10. Commissions to agents due or accrued - life and annuity contracts $..........0, accident and health $.....31,957 and deposit-type contract funds $..........0	6,808,178	8,151,049
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	69,145,289	64,305,611
13. Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	553,998	19,512
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	948,873	1,442,716
15.1 Current federal and foreign income taxes, including $..........0 on realized capital gains (losses)	0	83,208,195
15.2 Net deferred tax liability	0	0
16. Unearned investment income	305,208	256,395
17. Amounts withheld or retained by company as agent or trustee	110,484	490,326
18. Amounts held for agents' account, including $..........0 agents' credit balances	66,750	74,307
19. Remittances and items not allocated	15,849,658	31,439,056
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	78,792,058	75,698,215
22. Borrowed money $..........0 and interest thereon $..........0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	63,812,275	66,921,540
24.02 Reinsurance in unauthorized and certified ($..........0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers	0	0
24.04 Payable to parent, subsidiaries and affiliates	5,578,104	20,653,877
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	2,912,209,367	2,974,942,564
24.08 Derivatives	17,568,715	20,906,468
24.09 Payable for securities	22,415,080	0
24.10 Payable for securities lending	0	0
24.11 Capital notes $..........0 and interest thereon $..........0	0	0
25. Aggregate write-ins for liabilities	52,454,459	41,813,431
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,551,577,950	6,669,465,533
27. From Separate Accounts statement	873,315,689	814,928,457
28. Total liabilities (Lines 26 and 27)	7,424,893,639	7,484,393,990
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other-than-special surplus funds	0	0
32. Surplus notes	539,121,639	189,110,000
33. Gross paid in and contributed surplus	351,091,928	351,091,927
34. Aggregate write-ins for special surplus funds	10,133,291	9,278,077
35. Unassigned funds (surplus)	1,458,491,980	1,463,665,494
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 $..........0)	0	0
36.2 .....0.000 shares preferred (value included in Line 30 $..........0)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $.....9,379,229 in Separate Accounts Statement)	2,358,838,839	2,013,145,498
38. Totals of Lines 29, 30 and 37	2,361,338,839	2,015,645,498
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	9,786,232,478	9,500,039,488

DETAILS OF WRITE-INS

2501. Liability for pension and postretirement unfunded benefits	27,966,570	27,966,570
2502. Low income housing tax credits	813,321	2,338,143
2503. Reinsurance reserve adjustment	16,306,571	5,406,160
2598. Summary of remaining write-ins for Line 25 from overflow page	7,367,998	6,102,558
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	52,454,459	41,813,431
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)	0	0
3401. Separate account annuity mortality fluctuation fund	9,379,229	8,547,291
3402. Permanent surplus (Guaranty Fund)	500,000	500,000
3403. Separate account special contingency fund	254,062	230,786
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	10,133,291	9,278,077

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	271,236,211	252,511,646	(43,244,596)
2. Considerations for supplementary contracts with life contingencies	1,142,891	154,829	154,829
3. Net investment income	244,355,445	253,646,078	355,594,574
4. Amortization of Interest Maintenance Reserve (IMR)	2,436,908	3,279,077	3,259,780
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(15,865)	44,024	1,254,888
6. Commissions and expense allowances on reinsurance ceded	16,955,182	8,903,880	60,484,768
7. Reserve adjustments on reinsurance ceded	(18,601,468)	(13,449,638)	(12,150,968)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	14,357,917	14,700,634	19,594,849
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	(10,410,556)	8,046,594	(15,770,597)
9. Totals (Lines 1 to 8.3)	521,456,664	527,837,124	369,177,527
10. Death benefits	37,876,238	56,317,070	73,816,955
11. Matured endowments (excluding guaranteed annual pure endowments)	639,252	1,073,600	1,645,082
12. Annuity benefits	30,054,811	25,541,542	35,707,196
13. Disability benefits and benefits under accident and health contracts	17,245,020	15,926,972	21,013,050
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	146,042,347	99,130,875	134,165,614
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	4,936,908	4,017,824	4,855,277
18. Payments on supplementary contracts with life contingencies	2,516,790	2,660,505	3,466,820
19. Increase in aggregate reserves for life and accident and health contracts	27,265,271	94,476,102	(230,851,065)
20. Totals (Lines 10 to 19)	266,576,638	299,144,490	43,818,929
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	45,454,477	42,117,339	59,233,684
22. Commissions and expense allowances on reinsurance assumed	102	14	67
23. General insurance expenses	49,881,667	153,038,823	67,475,282
24. Insurance taxes, licenses and fees, excluding federal income taxes	15,516,539	12,503,245	17,522,856
25. Increase in loading on deferred and uncollected premiums	(1,956,626)	(1,775,227)	2,592,579
26. Net transfers to or (from) Separate Accounts net of reinsurance	16,593,664	(9,356,180)	(19,829,483)
27. Aggregate write-ins for deductions	101,782,737	97,337,826	130,662,460
28. Totals (Lines 20 to 27)	493,849,198	593,010,330	301,476,374
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	27,607,467	(65,173,206)	67,701,153
30. Dividends to policyholders	7,057,026	6,400,650	10,232,850
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	20,550,440	(71,573,856)	57,468,303
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(739,761)	(53,885,800)	26,255,737
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	21,290,201	(17,688,056)	31,212,566
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....(1,362,224) (excluding taxes of $.....158,337 transferred to the IMR)	(6,581,017)	(5,251,655)	(16,337,659)
35. Net income (Line 33 plus Line 34)	14,709,184	(22,939,712)	14,874,907
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	2,015,645,498	1,925,227,544	1,925,227,544
37. Net income (Line 35)	14,709,184	(22,939,712)	14,874,907
38. Change in net unrealized capital gains (losses) less capital gains tax of $..........0	12,266,006	93,024,329	41,472,689
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	6,817,699	(8,569,006)	(73,457,395)
41. Change in nonadmitted assets	(5,084,710)	(3,071,213)	36,876,302
42. Change in liability for reinsurance in unauthorized and certified companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	3,109,265	5,534,972	8,687,192
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	847,803	982,848	387,769
48. Change in surplus notes	350,011,639	(1,220,000)	(1,220,000)
49. Cumulative effect of changes in accounting principles	0	0	0
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	(30,000,000)	0	(20,000,000)
53. Aggregate write-ins for gains and losses in surplus	(6,983,545)	(2,705,789)	82,796,488
54. Net change in capital and surplus (Lines 37 through 53)	345,693,342	61,036,430	90,417,953
55. Capital and surplus as of statement date (Lines 36 + 54)	2,361,338,839	1,986,263,975	2,015,645,498

DETAILS OF WRITE-INS

08.301.	Miscellaneous income	1,181,672	23,485,385	3,814,707
08.302.	Change in corporate owned life insurance	8,965,618	5,904,591	8,754,531
08.303.	MODCO interest	(20,557,845)	(21,343,382)	(28,339,835)
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(10,410,556)	8,046,594	(15,770,597)
2701.	Funds withheld expense	100,284,295	96,202,736	127,369,237
2702.	Change in agents deferred comp	1,498,197	1,124,438	3,282,536
2703.	Fines and penalties	161	31	31
2798.	Summary of remaining write-ins for Line 27 from overflow page	84	10,621	10,656
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	101,782,737	97,337,826	130,662,460
5301.	Ceding commission	(6,983,545)	(2,705,789)	84,868,321
5302.	Change in liability for pension and postretirement unfunded benefits	0	0	(2,071,833)
5303.		0	0	0
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	(6,983,545)	(2,705,789)	82,796,488

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	367,302,134	328,630,295	443,216,783
2.	Net investment income	252,241,467	247,649,276	347,958,995
3.	Miscellaneous income	(9,137,859)	15,495,681	522,652
4.	Total (Lines 1 through 3)	610,405,742	591,775,252	791,698,430
5.	Benefit and loss related payments	424,198,436	392,010,377	529,756,374
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	16,059,178	(10,088,733)	(20,864,060)
7.	Commissions, expenses paid and aggregate write-ins for deductions	102,052,621	217,241,540	132,119,500
8.	Dividends paid to policyholders	40,483,787	43,724,704	64,166,457
9.	Federal and foreign income taxes paid (recovered) net of $.....(1,362,224) tax on capital gains (losses)	82,735,823	(40,769,762)	(49,546,544)
10.	Total (Lines 5 through 9)	665,529,845	602,118,125	655,631,727
11.	Net cash from operations (Line 4 minus Line 10)	(55,124,104)	(10,342,873)	136,066,704
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	506,182,416	420,242,308	582,355,943
	12.2 Stocks	4,313,943	5,005,424	26,252,866
	12.3 Mortgage loans	44,889,182	61,963,996	72,730,253
	12.4 Real estate	0	3,062,207	3,062,207
	12.5 Other invested assets	13,832,965	51,928,681	40,343,758
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
	12.7 Miscellaneous proceeds	24,849,152	24,682,603	180,479
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	594,067,658	566,885,219	724,925,505
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	573,570,836	532,260,641	665,659,188
	13.2 Stocks	133,210,153	6,692,739	130,300,460
	13.3 Mortgage loans	35,010,000	18,450,000	29,950,000
	13.4 Real estate	7,986,220	1,066,792	1,219,225
	13.5 Other invested assets	19,027,858	29,748,172	15,084,663
	13.6 Miscellaneous applications	10,572,280	1,612,033	1,407,761
	13.7 Total investments acquired (Lines 13.1 to 13.6)	779,377,347	589,830,378	843,621,297
14.	Net increase or (decrease) in contract loans and premium notes	869,519	(7,867,061)	737,870
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(186,179,208)	(15,078,098)	(119,433,662)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	350,011,639	(1,995,296)	(1,995,296)
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(16,975,130)	2,407,234	1,112,188
	16.5 Dividends to stockholders	50,000,000	0	0
	16.6 Other cash provided (applied)	144,874,516	3,854,105	(86,430,319)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	427,911,025	4,266,042	(87,313,427)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	186,607,713	(21,154,929)	(70,680,386)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	23,853,367	94,533,753	94,533,753
	19.2 End of period (Line 18 plus Line 19.1)	210,461,081	73,378,824	23,853,367

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Dividend to Parent, NLVF - cash settled February 2018	0	0	20,000,000

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	334,740,969	321,090,867	453,950,966
3. Ordinary individual annuities	17,826,214	24,124,145	29,188,087
4. Credit life (group and individual)	0	0	0
5. Group life insurance	0	0	0
6. Group annuities	48,107,886	17,235,734	17,527,808
7. A&H - group	0	0	0
8. A&H - credit (group and individual)	0	0	0
9. A&H - other	14,877,321	16,335,351	20,819,921
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	415,552,390	378,786,097	521,486,783
12. Deposit-type contracts	95,238	166,197	330,505
13. Total	415,647,628	378,952,293	521,817,288

DETAILS OF WRITE-INS

1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of National Life Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Vermont Department of Financial Regulation ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Vermont for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Vermont Insurance Law. The National Association of Insurance Commissioners 19 ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the Department. NAIC SAP consists of Statements of Statutory Accounting Principles ("SSAPs") and other authoritative guidance. The Commissioner of the Vermont Department of Financial Regulation ("The Vermont Commissioner") has the right to permit specific practices that deviate from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Vermont is shown below:

	SSAP #	F/S Page	F/S Line #	2018 Period	2017
NET INCOME					
(1) National Life Insurance Company Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	$ 14,709,184	$ 14,874,907
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 14,709,184	$ 14,874,907
SURPLUS					
(5) National Life Insurance Company Company state basis (Page 3, line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 2,361,338,839	$ 2,015,645,498
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$ 0	$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,361,338,839	$ 2,015,645,498

B. Uses of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

C. Accounting Policy

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

D. Going Concern - N/A

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method - None

B. Statutory Merger - None

C. Assumption Reinsurance - None

D. Impairment Loss - None

Note 4 – Discontinued Operations

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments

D. Loan-Backed Securities

(1) Prepayment assumptions used in the calculation of the effective yield and valuation of loan-backed bonds and structured securities are based on available industry sources and information provided by lenders. The retrospective adjustment methodology is used for the valuation of securities held by the Company.

(2) All securities within the scope of this statement with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

	1	2a	2b	3
	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than-Temporary Impairment Recognized in Loss		Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
OTTI recognized 1st Quarter				
a. Intent to sell	$ 0	$ 0	$ 0	$ 0
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
c. Total 1st Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 2nd Quarter				
d. Intent to sell	$ 0	$ 0	$ 0	$ 0
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
f. Total 2nd Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 3rd Quarter				
g. Intent to sell	$ 0	$ 0	$ 0	$ 0
g. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
i. Total 3rd Quarter	$ 0	$ 0	$ 0	$ 0
OTTI recognized 4th Quarter				
j. Intent to sell	$ 0	$ 0	$ 0	$ 0
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
l. Total 4th Quarter	$ 0	$ 0	$ 0	$ 0
m. Annual aggregate total	XXX	$ 0	$ 0	XXX

(3) Recognized OTTI securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	$ 0	$ 0	$ 0	$ 0	$ 0	
Total			$ 0			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$ 1,492,383
	2. 12 Months or Longer	$ 696,290
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$ 57,375,233
	2. 12 Months or Longer	$ 19,227,110

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A
(1) The Company does not have any open repurchase agreements or securities lending transactions.
(2) The Company does not have any of its assets pledged as collateral in a repurchase agreement or securities lending transaction.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - N/A

H. Repurchase Agreements Transactions Accounted for as a Sale - N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - N/A

NOTES TO FINANCIAL STATEMENTS

M. Working Capital Finance Investments - N/A

N. Offsetting and Netting of Assets and Liabilities - N/A

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

In 2017, the Company amended and updated its expense sharing agreement with its subsidiary, Life Insurance Company of the Southwest, to allocate administrative and other general expenses on a basis more consistent with the volume of business. This update was executed in December 2017 with a January 1, 2017 effective date. Had the agreement been in place at the beginning of 2017, the general insurance expenses of the Company for the nine months ended September 30, 2017 would have been approximately $107.4 million lower.

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Boston which provides National Life with access to a secured asset-based borrowing capacity. It is part of the Company's strategy to utilize this borrowing capacity for funding agreements and for backup liquidity. The Company has received advances from FHLB in the form of funding agreements, which are included in the liability for deposit-type contracts. The proceeds have been invested in a pool of fixed and floating rate income assets.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

		1 Total 2 + 3	2 General Account	3 Separate Accounts
(a)	Membership Stock – Class A	$ 0	$ 0	$ 0
(b)	Membership Stock – Class B	3,811,700	3,811,700	0
(c)	Activity Stock	4,346,000	4,346,000	0
(d)	Excess Stock	820,200	820,200	0
(e)	Aggregate Total (a+b+c+d)	$ 8,977,900	$ 8,977,900	$ 0
(f)	Actual or estimated borrowing capacity as determined by the insurer	1,364,977,412	XXX	XXX

2. Prior Year End

		1 Total 2 + 3	2 General Account	3 Separate Accounts
(a)	Membership Stock – Class A	$ 0	$ 0	$ 0
(b)	Membership Stock – Class B	4,236,600	4,236,600	0
(c)	Activity Stock	4,358,000	4,358,000	0
(d)	Excess Stock	859,500	859,500	0
(e)	Aggregate Total (a+b+c+d)	$ 9,454,100	$ 9,454,100	$ 0
(f)	Actual or estimated borrowing capacity as determined by the insurer	1,445,358,850	XXX	XXX

b. Membership Stock (Class A and B) Eligible for Redemption

		1	2	Eligible for Redemption			
				3	4	5	6
	Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1.	Class A	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
2.	Class B	$ 3,811,700	$ 3,811,700	$ 0	$ 0	$ 0	$ 0

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 362,356,794	$ 357,026,250	$ 101,775,000
Current Year General Account Total Collateral Pledged	362,356,794	357,026,250	101,775,000
Current Year Separate Accounts Total Collateral Pledged	0	0	0
Prior Year Total General and Separate Accounts Total Collateral Pledged	$ 280,195,400	$ 273,300,348	$ 102,075,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	$ 384,201,851	$ 375,248,323	$ 101,875,000
Current Year General Account Total Collateral Pledged	384,201,851	375,248,323	101,875,000
Current Year Separate Accounts Total Collateral Pledged	0	0	0
Prior Year Total General and Separate Accounts Total Collateral Pledged	$ 287,417,274	$ 277,669,078	$ 102,075,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	101,775,000	101,775,000	0	$ 101,775,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 101,775,000	$ 101,775,000	$ 0	$ 101,775,000

2. Prior Year End

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	$ 0	$ 0	$ 0	XXX
(b) Funding Agreements	102,075,000	102,075,000	0	$ 102,075,000
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	$ 102,075,000	$ 102,075,000	$ 0	$ 102,075,000

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	0	0	0
2. Funding Agreements	102,075,000	102,075,000	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	102,075,000	102,075,000	0

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company sponsors a frozen non-contributory qualified defined benefit plan that provided benefits to employees in the career channel general agencies. The plan was amended effective January 1, 2004 to freeze plan benefits. No new participants were admitted to the plan after December 31, 2003, and there were no increases in benefits after December 31, 2003 for existing participants. These pension plans are separately funded. In addition, the Company sponsors other pension plans, including a non-contributory defined benefit plan for National Life career general agents who met the eligibility requirements to enter the plan prior to January 1, 2005. These defined benefit pension plans are non-qualified and are not separately funded. Plan assets that support the funded plans are primarily mutual funds and bonds held in a Company separate account and funds invested in a group variable annuity contract held in the general account of National Life. None of the securities held in the Company's separate account were issued by the Company.

NOTES TO FINANCIAL STATEMENTS

The Company sponsors defined benefit postemployment plans that provide medical benefits agency staff and agents. Medical coverage is contributory; with retiree contributions adjusted annually, and contain cost sharing features such as deductibles and copayments. The postemployment plans are not separately funded, and the Company, therefore, pays for plan benefits from operating cash flows. The costs of providing these benefits are recognized as they are earned.

(4) Components of Net Periodic Benefit Cost	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2018	2017	2018	2017	2018	2017
a. Service cost	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
b. Interest cost	2,033,846	2,308,042	41,504	46,482	0	0
c. Expected return on plan assets	(676,918)	(664,784)	0	0	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	1,295,656	1,173,185	(20,380)	(33,863)	0	0
f. Prior service cost or credit	0	0	0	(68,850)	0	0
g. Gain or loss recognized due to a settlement curtailment	0	0	0	0	0	0
h. Total net periodic benefit cost	$ 2,652,584	$ 2,816,443	$ 21,124	$ (56,231)	$ 0	$ 0

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

On July 19, 2018, the Company issued surplus notes (the "2018 Notes") with a principal balance of $350 million and a maturity date of July 19, 2068.

The 2018 Notes are unsecured and subordinated in right of payment to all present and future indebtedness, policy claims and prior claims of the Company and rank *pari passu* with the Company's surplus notes issued in 2009 (the "2009 Notes") that remain outstanding. The net proceeds from the issuance of the 2018 Notes were $346,937,500 and will be used for general corporate purposes.

The 2018 Notes will accrue interest at a fixed rate of 5.25% until July 19, 2048, and thereafter at a floating rate equal to the Three-month USD LIBOR rate plus 3.314%. Interest on the 2018 Notes is scheduled to be paid semi-annually in arrears on January 19 and July 19 of each year, commencing on January 19, 2019 until and including July 19, 2048, and thereafter quarterly in arrears on January 19, April 19, July 19 and October 19 of each year, respectively, commencing on October 19, 2048 and ending on the maturity date. Each payment of interest on or principal of the surplus notes, and any redemption payment, may be made only with the prior approval of the Vermont Commissioner.

On July 19, 2018, the Company completed an exchange transaction in which it issued additional 2018 Notes in exchange for redeemed 2009 Notes. The 2009 Notes exchanged had a principal balance of $12,790,000, and the additional 2018 Notes had a principal balance of $22,057,000. The discount at the time of the exchange, $9,267,000, will be charged to interest expense over the life of the 2018 Notes.

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
09/23/2009	10.50%	$176,320,000	$176,320,000	$19,659,286	$194,767,869	$511,919	09/15/2039
07/19/2018	5.25%	$372,057,000	$362,801,639	$0	$0	$3,852,340	07/19/2068
Total		$548,377,000	$539,121,639	$19,659,286	$194,767,869	$4,364,259	

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets - None

C. Wash Sales - None

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - N/A

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Common Stock	$ 13,842,866	$ 0	$ 8,977,900	$ 22,820,766	$
Derivatives	$ 216,978	$ 68,171,377	$ 0	$ 68,388,355	$
Partnerships	$ 0	$ 0	$ 112,940,764	$ 112,940,764	$
Cash, Cash Equivalents & Short Term Investments	$ 210,461,081	$ 0	$ 0	$ 210,461,081	$
Separate Accounts	$ 556,958,388	$ 306,069,797	$ 19,666,734	$ 882,694,919	$
Total	$ 781,479,313	$ 374,241,174	$ 141,585,398	$ 1,297,305,885	$ 0
Liabilities at Fair Value					
Derivatives	$ 0	$ 17,568,715	$ 0	$ 17,568,715	$
Total	$ 0	$ 17,568,715	$ 0	$ 17,568,715	$ 0

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Beginning Balance at 1/1/2018	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 09/30/2018
a. Assets										
Common Stock	$ 9,454,100	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ (476,200)	$ 0	$ 8,977,900
Partnerships	$ 116,462,743	$ 0	$ 0	$ (5,554,985)	$ (3,161,888)	$ 39,017,680	$ 0	$ (33,822,787)	$ 0	$ 112,940,763
Separate Accounts	$ 17,226,750	$ 0	$ 0	$ 0	$ 793,978	$ 3,352,306	$ 0	$ (1,706,300)	$ 0	$ 19,666,734
Total	$ 143,143,593	$ 0	$ 0	$ (5,554,985)	$ (2,367,910)	$ 42,369,986	$ 0	$ (36,005,287)	$ 0	$ 141,585,397
b. Liabilities										
	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0

(3) The Company recognizes transfers between levels on the actual date of the event or change in circumstances that caused the transfer. There were no significant transfers in or out of any levels during 2018.

(4) The following is a description of the valuation techniques:

Bonds – Bonds are stated at amortized cost with the exception of those bonds that are rated an NAIC 6 or that have been impaired. Bonds are valued using cash flow models based on appropriate observable inputs such as market quotes, yield curves, interest rates, and spreads. These securities are generally categorized in Level 2 of the fair value hierarchy; in instances where significant inputs are unobservable, they are categorized as Level 3.

Common stock – Fair values of common stocks are based on unadjusted quoted market prices from pricing services as well as primary and secondary brokers/dealers. Actively traded common stocks with readily available market prices are categorized into Level 1 of the fair value hierarchy.

Derivative assets and liabilities – Derivative assets and liabilities include option, futures, and swaption contracts. Fair value of these over the counter ("OTC") derivative products is calculated using models such as the Black-Scholes option-pricing model, which uses pricing inputs, observed from actively quoted markets and is widely accepted by the financial services industry. A substantial majority of the Company's OTC derivative products use pricing models and are categorized as Level 2 of the fair value hierarchy.

Partnerships - Investments in limited partnerships do not have a readily determinable fair value and as such, the Company values them at its pro-rata share of the limited partnership's NAV, or its equivalent. Since these valuations have significant unobservable inputs, they are generally categorized as Level 3 in the fair value hierarchy.

Short term investments – Short-term investments consist of money market funds with observable market pricing and are categorized into Level 1.

Separate account assets – Separate account assets are categorized into Level 1 where the balances represent mutual funds with observable market pricing, into Level 2 where the balances represent bonds carried at estimated fair value, and Level 3 for limited partnerships.

(5) For additional information on derivatives see 20(A) 1-4 above.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	$5,515,175,682	$ 5,445,246,461	$ 235,450,571	$ 5,279,725,111	$ 0	$ 0	$ 0
Preferred Stock	$ 10,738,922	$ 11,000,000	$ 0	$ 10,738,922	$ 0	$ 0	$ 0
Common Stock	$ 34,870,710	$ 1,351,591,062	$ 1,473,578	$ 0	$ 8,977,900	$ 0	$ 0
Mortgage Loans	$ 511,577,748	$ 503,606,354	$ 0	$ 0	$ 511,577,748	$ 0	$ 0
Real Estate	$ 65,474,442	$ 63,528,587	$ 0	$ 65,474,442	$ 0	$ 0	$ 0
Cash, Cash Equivalents & Short Term Investments	$ 210,461,081	$ 210,461,081	$ 210,461,081	$ 0	$ 0	$ 0	$ 0
Derivative Asset	$ 68,388,354	$ 68,388,354	$ 216,978	$ 68,171,377	$ 0	$ 0	$ 0
Other Invested Assets	$ 239,838,230	$ 224,667,785	$ 0	$ 109,136,727	$ 112,940,764	$ 17,760,738	$ 0
Separate Account Assets	$ 882,694,919	$ 882,694,919	$ 556,958,388	$ 306,069,797	$ 19,666,734	$ 0	$ 0
Derivative Liability	$ 17,568,715	$ 17,568,715	$ 0	$ 17,568,715	$ 0	$ 0	$ 0

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Other Invested Assets	$ 17,760,738	0.0%		A - It was not practicable to determine the fair value of these financial instruments as a quoted market price is not available.

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act - N/A

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

None

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

No significant changes

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

No significant changes

Note 34 – Separate Accounts

No significant changes

Note 35 – Loss/Claim Adjustment Expenses

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/01/2016

6.4 By what department or departments?

Vermont Department of Financial Regulation

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Equity Services, Inc.	Montpelier, VT	No	No	No	Yes

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 4,119,033	$ 4,158,271
14.22	Preferred Stock	0	0
14.23	Common Stock	1,177,625,420	1,316,720,353
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	30,000,000	30,000,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,211,744,453	$ 1,350,878,624
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 4,119,033	$ 4,158,271

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase	4 Chase Metrotech Center, Floor 14 Brooklyn, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Sentinel Asset Management, Inc.	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109396	Sentinel Asset Management, Inc.	5493008OI7ZBDR2FWI52	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5*GI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

		Amount
1.1	Long-term mortgages in good standing	
1.11	Farm mortgages	$0
1.12	Residential mortgages	$0
1.13	Commercial mortgages	$493,995,365
1.14	Total mortgages in good standing	$493,995,365
1.2	Long-term mortgages in good standing with restructured terms	
1.21	Total mortgages in good standing with restructured terms	$9,610,989
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
1.31	Farm mortgages	$0
1.32	Residential mortgages	$0
1.33	Commercial mortgages	$0
1.34	Total mortgages with interest overdue more than three months	$0
1.4	Long-term mortgage loans in process of foreclosure	
1.41	Farm mortgages	$0
1.42	Residential mortgages	$0
1.43	Commercial mortgages	$0
1.44	Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$503,606,354
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter	
1.61	Farm mortgages	$0
1.62	Residential mortgages	$0
1.63	Commercial mortgages	$0
1.64	Total mortgages foreclosed and transferred to real estate	$0

2. Operating Percentages:

2.1	A&H loss percent	0.0
2.2	A&H cost containment percent	0.0
2.3	A&H expense percent excluding cost containment expenses	0.0

3.1	Do you act as a custodian for health savings accounts?	Yes [ ]	No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$0	
3.3	Do you act as an administrator for health savings accounts?	Yes [ ]	No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$0	
4.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X]	No [ ]
4.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ]	No [ ]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Life & Annuity - Affiliates								
93572	43-1235868	07/01/2018	RGA Reinsurance Co.	MO	YRT/I	Authorized	0	
66346	58-0828824	07/01/2018	Munich American Reassurance Co.	GA	YRT/I	Authorized	0	
82627	06-0839705	07/01/2018	Swiss Re Life & Health Amer Inc.	CT	YRT/I	Authorized	0	
80659	38-0397420	07/01/2018	Canada Life Assurance Company	MI	YRT/I	Authorized	0	

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	A&H Insurance Premiums, Including Policy Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama AL	L	1,578,304	500	305,078	0	1,883,882	0
2. Alaska AK	L	30,436	0	10,262	0	40,698	0
3. Arizona AZ	L	2,346,838	156,517	128,487	0	2,631,842	0
4. Arkansas AR	L	348,302	0	19,924	0	368,226	0
5. California CA	L	21,774,300	95,954	1,311,918	0	23,182,172	0
6. Colorado CO	L	1,285,558	9,900	126,934	0	1,422,392	0
7. Connecticut CT	L	6,085,913	179,679	277,317	0	6,542,909	0
8. Delaware DE	L	1,096,546	81,000	29,688	0	1,207,234	0
9. District of Columbia DC	L	187,786	0	15,044	0	202,830	0
10. Florida FL	L	22,701,345	4,659,247	820,885	0	28,181,477	0
11. Georgia GA	L	9,623,139	945,737	493,051	0	11,061,927	0
12. Hawaii HI	L	288,031	0	23,272	0	311,303	0
13. Idaho ID	L	155,902	4,050	5,177	0	165,129	0
14. Illinois IL	L	12,275,807	121,881	306,758	0	12,704,446	0
15. Indiana IN	L	2,437,192	401,477	95,440	0	2,934,109	0
16. Iowa IA	L	1,153,271	35,000	11,919	0	1,200,190	0
17. Kansas KS	L	2,542,162	300	30,873	0	2,573,335	0
18. Kentucky KY	L	755,794	122,474	35,029	0	913,297	0
19. Louisiana LA	L	842,929	0	95,199	0	938,128	0
20. Maine ME	L	4,565,487	18,081	97,257	0	4,680,825	0
21. Maryland MD	L	6,348,377	96,740	150,814	0	6,595,931	0
22. Massachusetts MA	L	3,558,680	37,404	265,831	0	3,861,915	0
23. Michigan MI	L	5,157,302	129,900	568,568	0	5,855,770	0
24. Minnesota MN	L	3,750,548	149,350	265,215	0	4,165,113	0
25. Mississippi MS	L	507,201	0	21,588	0	528,789	0
26. Missouri MO	L	4,058,303	7,204	64,028	0	4,129,535	0
27. Montana MT	L	110,218	0	15,946	0	126,164	0
28. Nebraska NE	L	486,366	13,225	70,479	0	570,070	0
29. Nevada NV	L	933,660	0	22,334	0	955,994	0
30. New Hampshire NH	L	2,494,773	52,564	100,197	0	2,647,534	0
31. New Jersey NJ	L	23,732,415	1,256,496	687,784	0	25,676,695	0
32. New Mexico NM	L	349,022	14,000	19,673	0	382,695	0
33. New York NY	L	88,727,074	5,651,469	1,910,645	0	96,289,188	95,238
34. North Carolina NC	L	12,260,143	173,220	305,559	0	12,738,922	0
35. North Dakota ND	L	37,279	75	2,953	0	40,307	0
36. Ohio OH	L	3,629,536	81,109	229,038	0	3,939,683	0
37. Oklahoma OK	L	617,094	2,783	7,625	0	627,502	0
38. Oregon OR	L	2,048,402	122,699	65,311	0	2,236,412	0
39. Pennsylvania PA	L	8,503,584	189,216	696,458	0	9,389,258	0
40. Rhode Island RI	L	1,566,601	48,541	142,153	0	1,757,295	0
41. South Carolina SC	L	1,949,677	1,500	77,297	0	2,028,474	0
42. South Dakota SD	L	86,578	0	21,848	0	108,426	0
43. Tennessee TN	L	2,464,663	220,098	126,017	0	2,810,778	0
44. Texas TX	L	9,683,859	1,353,607	333,824	0	11,371,290	0
45. Utah UT	L	2,079,332	86,694	30,381	0	2,196,407	0
46. Vermont VT	L	11,458,820	1,261,905	170,683	0	12,891,408	0
47. Virginia VA	L	9,067,935	62,408	317,150	0	9,447,493	0
48. Washington WA	L	1,244,432	53,440	40,697	0	1,338,569	0
49. West Virginia WV	L	298,803	0	38,322	0	337,125	0
50. Wisconsin WI	L	3,823,112	1,541	75,776	0	3,900,429	0
51. Wyoming WY	L	101,408	2,250	1,768	0	105,426	0
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	N	22,483	0	480	0	22,963	0
55. US Virgin Islands VI	N	152,594	0	0	0	152,594	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	989,088	(50,562)	(6,237)	0	932,289	0
59. Subtotal	XXX	304,374,404	17,850,673	11,079,717	0	333,304,794	95,238
90. Reporting entity contributions for employee benefit plans	XXX	649,776	47,986,458	0	0	48,636,234	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	22,715,785	96,969	0	0	22,812,753	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	6,971,956	0	3,797,604	0	10,769,559	0
94. Aggregate other amounts not allocable by State	XXX	29,050	0	0	0	29,050	0
95. Totals (Direct Business)	XXX	334,740,970	65,934,100	14,877,321	0	415,552,390	95,238
96. Plus Reinsurance Assumed	XXX	132,878	0	0	0	132,878	0
97. Totals (All Business)	XXX	334,873,848	65,934,100	14,877,321	0	415,685,268	95,238
98. Less Reinsurance Ceded	XXX	117,870,653	566,722	11,961,180	0	130,398,555	0
99. Totals (All Business) less Reinsurance Ceded	XXX	217,003,195	65,367,378	2,916,140	0	285,286,713	95,238

DETAILS OF WRITE-INS

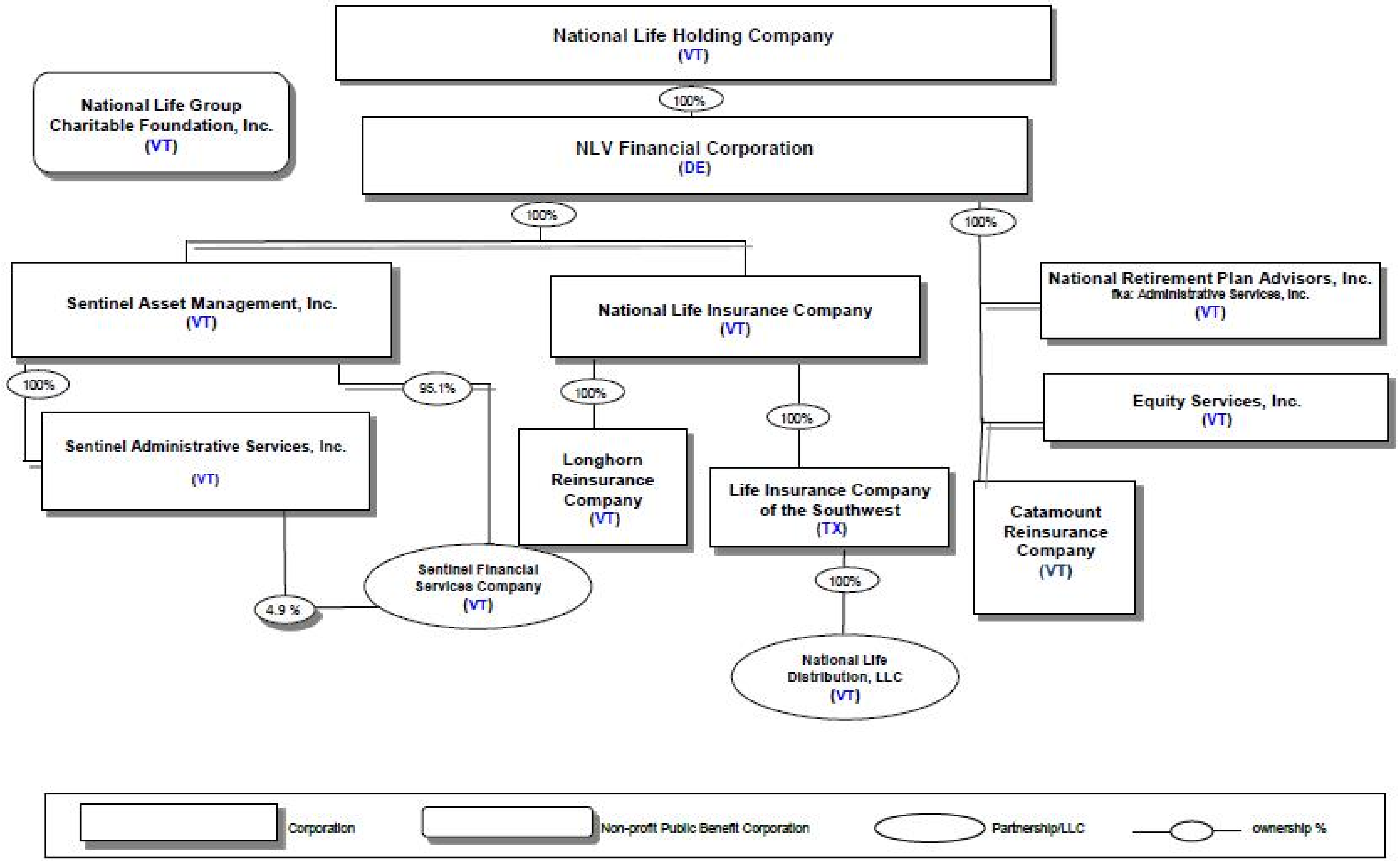
58001. Other Alien, ZZZ	XXX	989,088	(50,562)	(6,237)	0	932,289	0
58002.	XXX	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	989,088	(50,562)	(6,237)	0	932,289	0
9401. Not allocable by state	XXX	29,050	0	0	0	29,050	0
9402.	XXX	0	0	0	0	0	0
9403.	XXX	0	0	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	29,050	0	0	0	29,050	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0	Q - Qualified - Qualified or accredited reinsurer	0
		N - None of the above - Not allowed to write business in the state	6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0000	National Life Group	00000	03-0359221	0	0		National Life Holding Company	VT	UIP		Board	0.000		N	0
0000	National Life Group	00000	20-4818866	0	0		National Life Group Charitable Foundation, Inc.	VT	NIA	National Life Holding Company	Management	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0359222	0	0		NLV Financial Corporation	DE	UIP	National Life Holding Company	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	66680	03-0144090	0	0		National Life Insurance Company	VT	UDP	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0634	National Life Group	65528	75-0953004	0	0		Life Insurance Company of the Southwest	TX	RE	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221140	0	0		Sentinel Asset Management, Inc.	VT	NIA	NLV Financial Corporation	Board	0.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0316212	0	0		Sentinel Administrative Services, Inc.	VT	NIA	Sentinel Asset Management, Inc.	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0335801	0	0		Sentinel Financial Services Company	VT	NIA	Sentinel Administrative Services, Inc.	Ownership	95.100	National Life Holding Company	N	0
0000	National Life Group	00000	03-0355801	0	0		Sentinel Financial Services Company	VT	NIA	Sentinel Asset Management, Inc.	Ownership	4.900	National Life Holding Company	N	0
0000	National Life Group	00000	03-0223461	0	0		National Retirement Plan Advisors, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	03-0221141	0	0		Equity Services, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0000	National Life Group	00000	47-3406482	0	0		National Life Distribution, LLC	VT	DS	Life Insurance Company of the Southwest	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	15803	47-4708436	0	0		Catamount Reinsurance Company	VT	IA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	N	0
0634	National Life Group	16057	81-3685613	0	0		Longhorn Reinsurance Company	VT	IA	National Life Insurance Company	Ownership	100.000	National Life Holding Company	N	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.
5. The data for this supplement is not required to be filed.
6. The data for this supplement is not required to be filed.
7.

Bar Code:

66680201849000003

66680201844700003

66680201836500003

66680201844800003

66680201844500003

66680201844600003

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Items not allocated	6,252,590	280,849	5,971,741	5,126,530
2505. Miscellaneous	12,985	(169)	13,154	14,712
2597. Summary of remaining write-ins for Line 25	6,265,575	280,680	5,984,895	5,141,242

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Miscellaneous	1,593,669	115,047
2505. Accumulated post-retirement benefits	2,024,325	2,127,331
2506. Provision for sales practice litigation	2,255,901	2,284,952
2507. Guaranty fund	825,601	935,906
2508. Commission accumulation liability	231,500	244,633
2509. Accrued interest on death claims	437,001	394,689
2597. Summary of remaining write-ins for Line 25	7,367,998	6,102,558

Additional Write-ins for Summary of Operations:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
2704. Miscellaneous deductions	84	10,621	10,656
2797. Summary of remaining write-ins for Line 27	84	10,621	10,656

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	57,831,686	63,822,257
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	7,986,220	1,219,225
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	(1,248,205)
5. Deduct amounts received on disposals	0	3,062,207
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	2,289,319	2,899,385
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	63,528,587	57,831,686
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	63,528,587	57,831,686

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	513,485,528	556,144,289
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	35,010,000	29,950,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	121,492
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	44,889,182	72,730,253
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	503,606,346	513,485,528
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	503,606,346	513,485,528
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	503,606,346	513,485,528

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	233,457,373	270,701,361
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	19,027,858	15,084,663
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	15,681	19,531
5. Unrealized valuation increase (decrease)	(3,161,888)	856,605
6. Total gain (loss) on disposals	0	(329,617)
7. Deduct amounts received on disposals	13,832,965	40,343,758
8. Deduct amortization of premium and depreciation	5,283,289	4,448,342
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	5,554,985	8,083,070
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	224,667,785	233,457,373
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	224,667,785	233,457,373

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,592,668,848	6,358,507,620
2. Cost of bonds and stocks acquired	706,780,982	795,959,648
3. Accrual of discount	8,345,112	12,936,903
4. Unrealized valuation increase (decrease)	15,427,894	40,616,079
5. Total gain (loss) on disposals	973,033	1,491,061
6. Deduct consideration for bonds and stocks disposed of	510,496,348	608,608,809
7. Deduct amortization of premium	5,861,988	8,030,267
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	203,387
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	6,807,837,533	6,592,668,848
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	6,807,837,533	6,592,668,848

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,403,017,844	92,003,683	59,356,114	(6,930,921)	3,373,173,369	3,403,017,844	3,428,734,492	3,324,938,807
2. NAIC 2 (a)	1,796,565,447	51,299,740	83,499,758	9,754,684	1,809,358,466	1,796,565,447	1,774,120,113	1,795,442,141
3. NAIC 3 (a)	192,508,074	900,097	12,092,568	(1,921,573)	206,169,821	192,508,074	179,394,030	195,022,329
4. NAIC 4 (a)	51,418,675	540,230	1,000,000	(982,217)	56,274,312	51,418,675	49,976,688	51,345,610
5. NAIC 5 (a)	12,026,097	6,560	185,000	956,574	6,780,426	12,026,097	12,804,231	7,168,178
6. NAIC 6 (a)	216,906	0	0	0	216,906	216,906	216,906	681,906
7. Total Bonds	5,455,753,043	144,750,310	156,133,440	876,547	5,451,973,300	5,455,753,043	5,445,246,460	5,374,598,971
PREFERRED STOCK								
8. NAIC 1	11,000,000	0	0	0	11,000,000	11,000,000	11,000,000	11,000,000
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	11,000,000	0	0	0	11,000,000	11,000,000	11,000,000	11,000,000
15. Total Bonds and Preferred Stock	5,466,753,043	144,750,310	156,133,440	876,547	5,462,973,300	5,466,753,043	5,456,246,460	5,385,598,971

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	0	XXX	0	1,094	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	89,649,324
2. Cost of short-term investments acquired	0	559,000,000
3. Accrual of discount	0	676
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	648,650,000
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	48,450,350
2.	Cost paid/(consideration received) on additions	25,966,650
3.	Unrealized valuation increase/(decrease)	(4,956,537)
4.	Total gain (loss) on termination recognized	28,076,907
5.	Considerations received/(paid) on terminations	46,934,693
6.	Amortization	0
7.	Adjustment to the book/adjusted carrying value of hedge item	0
8.	Total foreign exchange change in book/adjusted carrying value	0
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	50,602,677
10.	Deduct nonadmitted assets	0
11.	Statement value at end of current period (Line 9 minus Line 10)	50,602,677

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31, prior year (Line 6, prior year)				107,857
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				109,120
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges:				
3.11	Section 1, Column 15, current year to date minus	73,640			
3.12	Section 1, Column 15, prior year	49,340	24,300		
	Change in variation margin on open contracts - All Other:				
3.13	Section 1, Column 18, current year to date minus	0			
3.14	Section 1, Column 18, prior year	0	0	24,300	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus	0			
3.22	Section 1, Column 17, prior year	0	0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus	73,640			
3.24	Section 1, Column 19, prior year	49,340	24,300	24,300	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year		206,588		
4.2	Less:				
4.21	Amount used to adjust basis of hedged item	0			
4.22	Amount recognized	206,588	206,588		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				0
5.2	Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year				0
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				216,977
7.	Deduct nonadmitted assets				0
8.	Statement value at end of current period (Line 6 minus Line 7)				216,977

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	50,602,664	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	216,978	
3.	Total (Line 1 plus Line 2)		50,819,642
4.	Part D, Section 1, Column 5	68,388,355	
5.	Part D, Section 1, Column 6	(17,568,713)	
6.	Total (Line 3 minus Line 4 minus Line 5)		(0)
		Fair Value Check	
7.	Part A, Section 1, Column 16	53,310,966	
8.	Part B, Section 1, Column 13	216,978	
9.	Total (Line 7 plus Line 8)		53,527,944
10.	Part D, Section 1, Column 8	68,388,355	
11.	Part D, Section 1, Column 9	(17,568,713)	
12.	Total (Line 9 minus Line 10 minus Line 11)		2,708,302
		Potential Exposure Check	
13.	Part A, Section 1, Column 21	918,480	
14.	Part B, Section 1, Column 20	185,000	
15.	Part D, Section 1, Column 11	1,103,480	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	31,500,000	4,495,154
2. Cost of cash equivalents acquired	1,102,400,000	1,726,437,117
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	957,800,000	1,699,432,271
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/ adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	176,100,000	31,500,000
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	176,100,000	31,500,000

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition

NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing - Commercial Mortgages - All Other								
0329746	PORTLAND	OR		07/02/2018	4.280	2,660,000	0	9,570,000
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other				XXX	XXX	2,660,000	0	9,570,000
0899999. Total - Mortgages in Good Standing				XXX	XXX	2,660,000	0	9,570,000
3399999. Total Mortgages				XXX	XXX	2,660,000	0	9,570,000

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
0329546	LUDINGTON	MI		02/28/2000	07/31/2018	1,545,465	0	0	0	0	0	0	1,425,369	1,425,369	0	0	0
0329707	BIRMINGHAM	AL		09/28/2011	07/27/2018	5,900,000	0	0	0	0	0	0	5,900,000	5,900,000	0	0	0
0199999. Total - Mortgages Closed by Repayment						7,445,465	0	0	0	0	0	0	7,325,369	7,325,369	0	0	0
Mortgages With Partial Repayments																	
0329529	SPOKANE	WA		08/04/1999		898,282	0	0	0	0	0	0	0	132,650	0	0	0
0329534	WEST CHICAGO	IL		05/18/1999		1,330,300	0	0	0	0	0	0	0	87,239	0	0	0
0329536	PIKESVILLE	MD		05/26/1999		533,060	0	0	0	0	0	0	0	88,017	0	0	0
0329538	CHESTERTON	IN		09/03/1999		1,164,372	0	0	0	0	0	0	0	60,497	0	0	0
0329544	PONTIAC	IL		01/27/2000		1,052,857	0	0	0	0	0	0	0	47,566	0	0	0
0329546	LUDINGTON	MI		02/28/2000		1,545,465	0	0	0	0	0	0	0	17,609	0	0	0
0329555	FRESNO	CA		10/02/2000		4,463,729	0	0	0	0	0	0	0	104,872	0	0	0
0329575	YORKVILLE	IL		04/03/2002		2,647,638	0	0	0	0	0	0	0	45,486	0	0	0
0329585	STREAMWOOD	IL		05/23/2002		3,447,248	0	0	0	0	0	0	0	56,678	0	0	0
0329590	SCOTTSDALE	AZ		09/17/2002		2,900,928	0	0	0	0	0	0	0	129,074	0	0	0
0329591	DAVIDSON	NC		09/12/2003		1,566,209	0	0	0	0	0	0	0	36,797	0	0	0
0329593	KIRKLAND	WA		11/27/2002		2,529,828	0	0	0	0	0	0	0	41,262	0	0	0
0329608	HAMPTON	VA		02/02/2004		1,932,295	0	0	0	0	0	0	0	64,076	0	0	0
0329626	LOUISBURG	NC		09/24/2004		2,626,618	0	0	0	0	0	0	0	38,661	0	0	0
0329640	GAINESVILLE	VA		02/02/2006		4,769,083	0	0	0	0	0	0	0	37,676	0	0	0
0329644	VALDOSTA	GA		10/07/2005		2,991,057	0	0	0	0	0	0	0	40,521	0	0	0
0329650	RENTON	WA		01/27/2006		10,816,166	0	0	0	0	0	0	0	72,432	0	0	0
0329656	ST PAUL	MN		06/14/2006		7,867,431	0	0	0	0	0	0	0	65,546	0	0	0
0329658	TIMONIUM	MD		07/10/2006		3,262,663	0	0	0	0	0	0	0	48,468	0	0	0
0329665	AUSTELL	GA		09/21/2006		7,380,776	0	0	0	0	0	0	0	85,810	0	0	0
0329669	WISCONSIN RAPIDS	WI		11/22/2006		6,450,554	0	0	0	0	0	0	0	58,245	0	0	0
0329675	WYOMING	MI		04/16/2007		3,189,899	0	0	0	0	0	0	0	64,957	0	0	0
0329678	MACON	GA		04/26/2007		933,164	0	0	0	0	0	0	0	25,725	0	0	0
0329690	UNION CITY	TN		07/27/2007		2,463,931	0	0	0	0	0	0	0	47,813	0	0	0

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0329702	EDEN PRAIRIE	MN		06/22/2010		6,612,867	0	0	0	0	0	0	0	52,488	0	0	0
0329703	OVERLAND	MO		06/22/2010		6,782,428	0	0	0	0	0	0	0	53,833	0	0	0
0329704	TORRANCE	CA		06/22/2010		4,874,870	0	0	0	0	0	0	0	38,693	0	0	0
0329705	CARLSBAD	CA		06/22/2010		4,662,919	0	0	0	0	0	0	0	37,010	0	0	0
0329709	SAUGUS	MA		05/24/2012		9,732,615	0	0	0	0	0	0	0	54,357	0	0	0
0329710	SALEM	NH		09/12/2012		6,773,835	0	0	0	0	0	0	0	54,433	0	0	0
0329711	SAN PEDRO	CA		10/18/2012		7,711,232	0	0	0	0	0	0	0	60,462	0	0	0
0329712	MINNEAPOLIS	MN		12/28/2012		6,802,092	0	0	0	0	0	0	0	40,132	0	0	0
0329714	COLUMBUS	OH		02/08/2013		8,738,976	0	0	0	0	0	0	0	73,264	0	0	0
0329715	WASHINGTON	DC		02/28/2013		9,905,062	0	0	0	0	0	0	0	57,694	0	0	0
0329716	ANN ARBOR	MI		05/28/2013		6,795,244	0	0	0	0	0	0	0	135,865	0	0	0
0329717	LINCOLN	NE		07/16/2013		12,193,350	0	0	0	0	0	0	0	98,395	0	0	0
0329718	HUNTINGTON	NY		09/04/2013		4,887,978	0	0	0	0	0	0	0	92,839	0	0	0
0329719	S JORDAN	UT		09/17/2013		21,119,673	0	0	0	0	0	0	0	124,635	0	0	0
0329721	FT WORTH	TX		02/21/2014		9,026,413	0	0	0	0	0	0	0	73,155	0	0	0
0329723	MADISON	WI		07/31/2014		6,123,996	0	0	0	0	0	0	0	31,145	0	0	0
0329726	PHILADELPHIA	PA		06/01/2015		23,827,355	0	0	0	0	0	0	0	125,864	0	0	0
0329727	MORENO VALLEY	CA		07/09/2015		9,396,298	0	0	0	0	0	0	0	94,900	0	0	0
0329728	CHELMSFORD	MA		07/30/2015		10,316,896	0	0	0	0	0	0	0	55,237	0	0	0
0329730	WAYZATA	MN		10/01/2015		12,530,223	0	0	0	0	0	0	0	120,327	0	0	0
0329733	ESTES PARK	CO		10/03/2016		10,331,724	0	0	0	0	0	0	0	149,226	0	0	0
0329734	EDINA	MN		10/14/2016		9,597,619	0	0	0	0	0	0	0	96,145	0	0	0
0329739	PHOENIX	AZ		08/04/2017		18,302,401	0	0	0	0	0	0	0	114,110	0	0	0
0329740	HILLSBORO	OR		11/17/2017		11,500,000	0	0	0	0	0	0	0	63,992	0	0	0
0329741	SAN ANTONIO	TX		02/27/2018		0	0	0	0	0	0	0	0	62,256	0	0	0
0329744	THE COLONY	TX		06/14/2018		0	0	0	0	0	0	0	0	14,382	0	0	0
0329745	CARROLLTON	TX		06/15/2018		0	0	0	0	0	0	0	0	22,579	0	0	0
0299999. Total - Mortgages With Partial Repayments						317,309,619	0	0	0	0	0	0	0	3,495,095	0	0	0
0599999. Total Mortgages						324,755,084	0	0	0	0	0	0	7,325,369	10,820,464	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
718600 00 0	A&M Capital Partners LP	Wilmington	DE	A&M Capital Partners LP		12/31/2013	3	0	826,515	0	0	2.770
716500 00 4	Centerbridge Capital Prtner II	Wilmington	DE	Centerbridge Capital Prtner II		05/09/2011	3	0	206,956	0	0	0.226
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Crescent Mezzanine Partners VI		04/24/2013	2	0	91,656	0	0	0.440
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	EnerTech Capital Partners III		11/06/2007	1	0	15,000	0	0	3.463
713500 00 7	LS Power Equity Partners II	Wilmington	DE	LS Power Equity Partners II		02/02/2007	0	0	78,233	0	0	0.596
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	LS Power Equity Ptners III		03/11/2014	0	0	47,732	0	0	0.500
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	North Haven Credit Ptners II		12/01/2014	0	0	1,453,297	0	0	2.080
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Northstar Mezzanine Partners V		11/28/2007	2	0	29,121	0	0	0.971
718400 00 5	Northstar Mezzanine Pters VI	Wilmington	DE	Northstar Mezzanine Pters VI		11/26/2013	2	0	300,882	0	0	2.000
721400 00 0	TA Subordinated Debt FD IV	Wilmington	DE	TA Subordinated Debt FD IV		02/22/2016	2	0	112,500	0	0	0.923
721500 00 7	TA XII-A LP	Wilmington	DE	TA XII-A LP		02/22/2016	3	0	1,687,500	0	0	0.283
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	4,849,392	0	0	XXX
4499999. Subtotal - Unaffiliated								0	4,849,392	0	0	XXX
4699999. Totals								0	4,849,392	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
718600 00 0	A&M Capital Partners LP	Wilmington	DE	Capital Distribution	12/31/2013	08/09/2018	4,049,244	0	0	0	0	0	0	4,049,244	1,560,405	0	0	0	2,488,839
713300 00 2	Avista Capital Partners	Wilmington	DE	Capital Distribution	04/28/2006	08/23/2018	895	0	0	0	0	0	0	895	0	0	0	0	895
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	09/06/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	09/12/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	09/18/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	07/05/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	07/10/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	07/18/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	07/24/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	07/31/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	08/09/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	08/17/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
712100 00 7	Banc Fund VII	Chicago	IL	Capital Distribution	04/26/2005	08/23/2018	108,000	0	0	0	0	0	0	108,000	0	0	0	0	108,000
716500 00 4	Centerbridge Capital Prtner II	Wilmington	DE	Capital Distribution	05/09/2011	08/14/2018	55,449	0	0	0	0	0	0	55,449	11,736	0	0	0	43,713
720500 00 8	Centerbridge Capital Ptner III	Wilmington	DE	Capital Distribution	05/21/2015	09/14/2018	388,937	0	0	0	0	0	0	388,937	199,561	0	0	0	189,376
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Distribution	04/24/2013	09/10/2018	211,467	0	0	0	0	0	0	211,467	94,018	0	0	0	117,449
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Distribution	04/24/2013	07/12/2018	683,961	0	0	0	0	0	0	683,961	469,223	0	0	0	214,738
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Distribution	04/24/2013	07/25/2018	583,137	0	0	0	0	0	0	583,137	483,258	0	0	0	99,879

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	Capital Distribution	03/11/2014	07/06/2018	69	0	0	0	0	0	0	69	0	0	0	0	69
718900 00 4	LS Power Equity Ptners III	Wilmington	DE	Capital Distribution	03/11/2014	07/25/2018	48,710	0	0	0	0	0	0	48,710	48,539	0	0	0	171
714700 00 2	MSouth Equity Partners	Wilmington	DE	Capital Distribution	04/30/2008	08/10/2018	229,975	0	0	0	0	0	0	229,975	0	0	0	0	229,975
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Capital Distribution	03/14/2011	07/17/2018	33,796	0	0	0	0	0	0	33,796	13,991	0	0	0	19,805
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	Capital Distribution	12/01/2014	09/26/2018	5,192	0	0	0	0	0	0	5,192	0	0	0	0	5,192
719700 00 7	North Haven Credit Ptners II	Wilmington	DE	Capital Distribution	12/01/2014	07/30/2018	1,539,363	0	0	0	0	0	0	1,539,363	1,144,335	0	0	0	395,028
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008	09/24/2018	614	0	0	0	0	0	0	614	614	0	0	0	0
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008	08/27/2018	183,580	0	0	0	0	0	0	183,580	165,222	0	0	0	18,358
716600 00 2	Siguler Guff Distressed RE Opportunities	Wilmington	DE	Capital Distribution	04/11/2011	09/12/2018	50,000	0	0	0	0	0	0	50,000	21,500	0	0	0	28,500
716600 00 2	Siguler Guff Distressed RE Opportunities	Wilmington	DE	Capital Distribution	04/11/2011	07/09/2018	490,000	0	0	0	0	0	0	490,000	344,470	0	0	0	145,530
716600 00 2	Siguler Guff Distressed RE Opportunities	Wilmington	DE	Capital Distribution	04/11/2011	08/14/2018	360,000	0	0	0	0	0	0	360,000	332,640	0	0	0	27,360
716100 00 3	TA Subordinated Debt Fund III	Wilmington	DE	Capital Distribution	11/08/2010	07/16/2018	37,500	0	0	0	0	0	0	37,500	27,038	0	0	0	10,463
716100 00 3	TA Subordinated Debt Fund III	Wilmington	DE	Capital Distribution	11/08/2010	08/01/2018	32,101	0	0	0	0	0	0	32,101	0	0	0	0	32,101
713200 00 4	TA X	Wilmington	DE	Capital Distribution	04/25/2006	09/11/2018	30,000	0	0	0	0	0	0	30,000	39,720	0	0	0	(9,720)
715900 00 7	TA XI	Wilmington		Capital Distribution	07/30/2010	08/01/2018	253,857	0	0	0	0	0	0	253,857	0	0	0	0	253,857
721500 00 7	TA XII-A LP	Wilmington	DE	Capital Distribution	02/22/2016	09/21/2018	150,000	0	0	0	0	0	0	150,000	125,100	0	0	0	24,900
717000 00 4	WDE Partners LP	Wilmington	NJ	Capital Distribution	11/29/2011	09/28/2018	44,689	0	0	0	0	0	0	44,689	0	0	0	0	44,689
710700 00 6	Whitney V	Dover	DE	Capital Distribution	03/29/2001	08/30/2018	4,399	0	0	0	0	0	0	4,399	0	0	0	0	4,399
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							10,654,935	0	0	0	0	0	0	10,654,935	5,081,370	0	0	0	5,573,566
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
716900 00 6	CrossHarbor Institutional II	Wilmington	DE	Capital Distribution	10/07/2011	07/17/2018	270,588	0	0	0	0	0	0	270,588	201,176	0	0	0	69,412
713100 00 6	CrossHarbor Institutional Part	Wilmington	DE	Capital Distribution	03/29/2006	07/12/2018	281,088	0	0	0	0	0	0	281,088	0	0	0	0	281,088
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							551,676	0	0	0	0	0	0	551,676	201,176	0	0	0	350,500
4499999. Subtotal - Unaffiliated							11,206,611	0	0	0	0	0	0	11,206,611	5,282,546	0	0	0	5,924,066
4699999. Totals							11,206,611	0	0	0	0	0	0	11,206,611	5,282,546	0	0	0	5,924,066

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
38379C N6 9	Government National Mortgage A SERIES 20		09/01/2018	Interest Capitalization		250,053	250,053	0	1
38380Y BZ 7	Government National Mortgage SERIES 2018		08/29/2018	KGS Alpha		3,973,750	4,000,000	13,333	1
38380Y BZ 7	Government National Mortgage SERIES 2018		09/01/2018	Interest Capitalization		13,333	13,333	0	1
912828 M9 8	United States Treasury 1.625% 11/30/20		08/13/2018	Citigroup Global		205,291	210,000	690	1
0599999. Total - Bonds - U.S. Government						4,442,427	4,473,386	14,023	XXX
Bonds - All Other Government									
000000 00 0	OMAN GOV INTERNTL BOND 4.750% 06/15/26	D	08/01/2018	Blackrock EM Sovereign Fund		189,000	200,000	1,267	2FE
000000 00 0	REPUBLIC OF KENYA 7.250% 02/28/28	D	08/15/2018	Blackrock EM Sovereign Fund		194,270	200,000	6,807	4FE
000000 00 0	REPUBLIC OF GHANA 7.625% 05/16/29	D	08/15/2018	Blackrock EM Sovereign Fund		194,440	200,000	3,855	4FE
000000 00 0	COSTA RICA GOVERNMENT 5.625% 04/30/43	D	08/15/2018	Blackrock EM Sovereign Fund		168,736	200,000	3,344	3FE
000000 00 0	OMAN GOV INTERNTL BOND 6.500% 03/08/47	D	08/01/2018	Blackrock EM Sovereign Fund		186,490	200,000	5,236	2FE
000000 00 0	STATE OF QATAR 5.103% 04/23/48	D	08/01/2018	Blackrock EM Sovereign Fund		203,520	200,000	2,835	1FE
040114 HQ 6	Republic of Argentina 5.875% 01/11/28	D	08/15/2018	Blackrock EM Sovereign Fund		151,520	200,000	1,175	4FE
1099999. Total - Bonds - All Other Government						1,287,976	1,400,000	24,519	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3136AK QA 4	FNR SERIES 201442 CLASS BZ 3.000% 07/2		09/01/2018	Interest Capitalization		24,157	24,157	0	1
3137FJ AX 7	FREDDIE MAC SERIES 4832 CLASS DZ 4.500		09/19/2018	Morgan Stanley DWD		10,383,597	10,044,592	33,901	1
35563P GH 6	Freddie Mac - SCRT SERIES 20183 CLASS (C		08/09/2018	JP Morgan		3,766,502	4,000,000	17,111	1
49126K LM 1	KENTUCKY ST ECON DEV FIN AUTH 5.079% 0		08/10/2018	Bank of America		4,000,000	4,000,000	0	2FE
59333P 3W 6	MIAMI-DADE CNTY FL AVIATION RE 4.280%		09/19/2018	Various		3,928,140	4,000,000	9,749	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						22,102,396	22,068,749	60,761	XXX
Bonds - Industrial and Miscellaneous									
01185* AA 3	ALASKA VENTURES 4.670% 06/30/33		06/30/2018	Direct-Private Placement		70,987	70,987	0	2
040555 CX 0	Arizona Pub Svc Co 4.200% 08/15/48		08/07/2018	Various		2,981,784	3,000,000	0	1FE
07274N AX 1	BAYER US FINANCE II LLC 2.850% 04/15/2		07/12/2018	Tax Free Exchange		9,989,508	10,000,000	0	2FE
07274N BA 0	BAYER US FINANCE II LLC 5.500% 07/30/3		07/12/2018	Tax Free Exchange		1,938,518	2,000,000	0	2FE
07274N BF 9	BAYER US FINANCE II LLC 4.400% 07/15/4		07/12/2018	Tax Free Exchange		6,939,986	7,000,000	0	2FE
12572Q AH 8	CME Group Inc 4.150% 06/15/48		07/24/2018	RBC Capital Markets		2,046,280	2,000,000	8,069	1FE
277432 AP 5	Eastman Chemical 4.650% 10/15/44		08/28/2018	Barclays Capital		4,939,350	5,000,000	87,188	2FE
50180L AE 0	Lehman UBS Comm Mtg Trust REMIC Ser 20		09/11/2018	Interest Capitalization		101	101	0	1FM
69373V AB 1	Pacefunding SERIES 20181A CLASS AB 4.5		07/20/2018	Natixis		5,420,000	5,420,000	0	1FE
72703P AB 9	Planet Fitness Master Issuer SERIES 2018		07/19/2018	Guggenheim		3,000,000	3,000,000	0	2AM
771196 AU 6	ROCHE HLDGS INC 7.000% 03/01/39		07/10/2018	Jefferies & Co		5,447,614	3,848,000	98,017	1FE
85205T AK 6	SPIRIT AEROSYSTEMS INC 4.600% 06/15/28		08/28/2018	Bank of America		5,045,900	5,000,000	57,500	2FE
882508 BD 5	Texas Instruments Inc 4.150% 05/15/48		09/07/2018	Morgan Stanley DWD		1,008,580	1,000,000	14,294	1FE
89255# AA 9	VU TRADEMARK 4.920% 07/01/48		07/03/2018	Direct-Private Placement		7,000,000	7,000,000	0	1FE
92826C AJ 1	VISA INC CLASS A SHARES 3.650% 09/15/4		09/07/2018	Citigroup Global		3,774,720	4,000,000	71,378	1FE
Q2312* AA 9	CHARTER HALL 4.610% 08/24/28		08/24/2018	Direct-Private Placement		15,000,000	15,000,000	0	2FE
87951Y AS 0	TELESAT LLC SYNDICATED BANK LOAN 2.339	A	04/27/2018	Tax Free Exchange		731,361	725,154	0	3FE
000000 00 0	CGG SA 6.310% 02/21/24	D	08/21/2018	Direct		6,560	6,560	0	5FE
10901A AA 4	Brigade Debt Funding I LTD SERIES 20182A	D	08/30/2018	GreensLedge Capital Markets		4,000,000	4,000,000	0	1FE
10901A AC 0	Brigade Debt Funding I LTD SERIES 20182A	D	08/30/2018	GreensLedge Capital Markets		9,920,120	9,940,000	0	1FE
34955Y AL 3	Fortress Credit BSL Limited SERIES 20181	D	07/17/2018	Goldman Sachs & Company		6,000,000	6,000,000	0	1FE
55953H BA 0	Magnetite CLO Ltd SERIES 201512A CLASS B	D	08/14/2018	MIZUHO		4,000,000	4,000,000	0	1FE
67590X AU 6	Octagon Investment Partners 2 SERIES 201	D	07/05/2018	Morgan Stanley DWD		4,500,000	4,500,000	0	1FE
68236L AC 0	One Eleven Funding Ltd SERIES 20182A CLA	D	07/06/2018	Citigroup Global		2,900,000	2,900,000	0	1FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
68236L AE 6	One Eleven Funding Ltd SERIES 20182A CLA	D	07/06/2018	Citigroup Global		8,300,000	8,300,000	0	1FE
76720A AG 1	RIO TINTO FIN USA PLC 4.125% 08/21/42	D	09/07/2018	Barclays Capital		1,956,140	2,000,000	4,583	1FE
3899999. Total - Bonds - Industrial and Miscellaneous						116,917,509	115,710,802	341,029	XXX
8399997. Total - Bonds - Part 3						144,750,308	143,652,937	440,332	XXX
8399999. Total - Bonds						144,750,308	143,652,937	440,332	XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
53208$ $$ 1	Life Insurance Company Of the Southwest		07/24/2018	Capital Contribution		125,000,000	XXX	0	
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates						125,000,000	XXX	0	XXX
Common Stocks - Mutual Funds									
00141M 57 2	Invesco Quantitative Core Fund Cl A		09/28/2018	Sentinel Group Fds	42.640	592	XXX	0	U
315805 42 4	Fidelity Advisors Leveraged Co		09/28/2018	Sentinel Group Fds	322.920	12,903	XXX	0	U
315807 83 4	Fidelity Advisors Growth Opportunity		07/31/2018	Sentinel Group Fds	0.070	5	XXX	0	U
315808 40 2	Fidelity Advisors Equity Income		07/06/2018	Sentinel Group Fds	17.940	572	XXX	0	U
68380E 81 7	Oppenheimer Mid Cap Value Fund		09/18/2018	Sentinel Group Fds	3.690	207	XXX	0	U
68380T 40 0	Oppenheimer International Bond		09/28/2018	Sentinel Group Fds	723.000	3,948	XXX	0	U
89154Q 21 6	Touchstone Funds International Equity Fu		09/28/2018	Sentinel Group Fds	21,755.430	396,277	XXX	0	L
89154Q 25 7	Touchstone Funds Small Company Fund Clas		09/28/2018	Sentinel Group Fds	59,007.090	342,623	XXX	0	L
89154Q 29 9	Touchstone Funds Large Cap Focused Fund		09/28/2018	Sentinel Group Fds	9,107.890	416,677	XXX	0	L
89154Q 32 3	Touchstone Funds Balanced Fund Class A		09/27/2018	Sentinel Group Fds	14,672.390	325,688	XXX	0	L
89154Q 62 0	Touchstone Funds Flexible Inc A		09/26/2018	Sentinel Group Fds	1,510.130	16,262	XXX	0	L
89154W 50 2	Touchstone Funds Active Bond Fund Class		09/28/2018	Sentinel Group Fds	699.770	7,033	XXX	0	L
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I		09/28/2018	Sentinel Group Fds	14,651.730	135,528	XXX	0	L
9299999. Total - Common Stocks - Mutual Funds						1,658,315	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						126,658,315	XXX	0	XXX
9799999. Total - Common Stocks						126,658,315	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						126,658,315	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						271,408,623	XXX	440,332	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 6.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
125990 NN 7	GMAC 1997 C - FHA Projects 7.111% 05/2		09/01/2018.	Paydown		3,211	3,211	3,101	3,187	0	24	0	24	0	3,211	0	0	0	29	05/25/2019.	1
36194S PD 4	Government National Mortgage A AU4920		09/01/2018.	Paydown		40,952	40,952	41,707	41,671	0	(719)	0	(719)	0	40,952	0	0	0	825	09/15/2041.	1
3620A7 ZK 4	Government National Mortgage A 721746.		09/01/2018.	Paydown		201,078	201,078	210,299	210,015	0	(8,938)	0	(8,938)	0	201,078	0	0	0	5,552	08/15/2040.	1
36225A WN 6	Government Natl Mtg Assn Pool 780653 6		09/01/2018.	Paydown		8,982	8,982	8,948	8,952	0	30	0	30	0	8,982	0	0	0	395	10/15/2027.	1
36241L UE 4	Government National Mortgage A GN 783281		09/01/2018.	Paydown		362,256	362,256	386,596	385,559	0	(23,303)	0	(23,303)	0	362,256	0	0	0	10,726	07/15/2040.	1
38373M 4Z 0	Government Natl Mtg Assn SERIES 20093 CL		09/01/2018.	Paydown		0	0	189,531	179,747	0	(179,747)	0	(179,747)	0	0	0	0	0	32,024	10/16/2048.	1
38374E DL 8	Government Natl Mtg Assn REMIC Ser 200		09/01/2018.	Paydown		166,302	166,302	167,705	166,602	0	(300)	0	(300)	0	166,302	0	0	0	6,247	11/16/2033.	1
38374N HE 0	Government Natl Mtg Assn REMIC Ser 200		09/01/2018.	Paydown		706,472	706,472	722,802	712,573	0	(6,101)	0	(6,101)	0	706,472	0	0	0	30,480	06/20/2036.	1
38374U WN 7	Government Natl Mtg Assn REMIC Ser 200		09/01/2018.	Paydown		238,671	238,671	236,537	237,228	0	1,443	0	1,443	0	238,671	0	0	0	7,941	06/20/2039.	1
38374X TY 1	Government National Mortgage A REMIC Se		09/01/2018.	Paydown		189,646	189,646	189,053	189,146	0	500	0	500	0	189,646	0	0	0	5,732	04/20/2039.	1
38376J DQ 4	Government Natl Mtg Assn REMIC Ser 200		09/01/2018.	Paydown		527,894	527,894	511,150	522,228	0	5,666	0	5,666	0	527,894	0	0	0	13,931	09/16/2024.	1
38376W D7 7	Government Natl Mtg Assn REMIC Ser 201		09/01/2018.	Paydown		1,043,294	1,043,294	1,070,681	1,048,486	0	(5,192)	0	(5,192)	0	1,043,294	0	0	0	31,235	12/20/2038.	1
75933* B6 0	Reilly - FHA Project Pool 41 8.767% 12		08/01/2018.	Paydown		7,802	7,802	8,348	7,796	0	6	0	6	0	7,802	0	0	0	5,363	12/01/2018.	1
75933* B7 8	Reilly - FHA Project Pool 20 - Proj 236		09/01/2018.	Paydown		43,445	43,445	44,192	43,353	0	92	0	92	0	43,445	0	0	0	1,960	10/24/2019.	1
912828 RE 2	United States Treasury 1.500% 08/31/18		08/31/2018.	Maturity		205,000	205,000	206,296	205,335	0	(335)	0	(335)	0	205,000	0	0	0	3,075	08/31/2018.	1
0599999.	Total - Bonds - U.S. Government					3,745,005	3,745,005	3,996,946	3,961,878	0	(216,874)	0	(216,874)	0	3,745,005	0	0	0	155,515	XXX	XXX
Bonds - All Other Government																					
900123 CA 6	REPUBLIC OF TURKEY 3.250% 03/23/23	D	08/15/2018.	Blackrock EM Sovereign Fund		533,128	660,000	582,814	0	0	2,635	0	2,635	0	585,449	0	(52,321)	(52,321)	8,580	03/23/2023.	3FE
900123 CL 2	REPUBLIC OF TURKEY 6.000% 03/25/27	D	08/01/2018.	Blackrock EM Sovereign Fund		615,797	670,000	621,638	0	0	628	0	628	0	622,266	0	(6,469)	(6,469)	14,293	03/25/2027.	3FE
900123 CM 0	REPUBLIC OF TURKEY 5.750% 05/11/47	D	08/15/2018.	Blackrock EM Sovereign Fund		150,750	200,000	158,200	0	0	106	0	106	0	158,306	0	(7,556)	(7,556)	3,067	05/11/2047.	3FE
1099999.	Total - Bonds - All Other Government					1,299,675	1,530,000	1,362,652	0	0	3,369	0	3,369	0	1,366,021	0	(66,346)	(66,346)	25,940	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31283G 3V 7	Federal Home Ln Mtg Corp Pool G00812 6		09/01/2018.	Paydown		1,315	1,315	1,339	1,327	0	(12)	0	(12)	0	1,315	0	0	0	57	04/01/2026.	1
3128M7 T9 7	FREDDIE MAC G05676 4.000% 11/01/39		09/01/2018.	Paydown		550,223	550,223	575,327	573,303	0	(23,080)	0	(23,080)	0	550,223	0	0	0	15,153	11/01/2039.	1
3128M8 FH 2	FREDDIE MAC G06168 3.500% 11/01/40		09/01/2018.	Paydown		644,131	644,131	628,129	629,457	0	14,674	0	14,674	0	644,131	0	0	0	15,056	11/01/2040.	1
3128M9 CN 0	FREDDIE MAC G06977 3.000% 04/01/42		09/01/2018.	Paydown		307,789	307,789	314,281	313,703	0	(5,915)	0	(5,915)	0	307,789	0	0	0	6,236	04/01/2042.	1
3128MJ VM 9	Federal Home Loan Mtg Corp G08619 3.0		09/01/2018.	Paydown		22,307	22,307	22,834	22,811	0	(504)	0	(504)	0	22,307	0	0	0	441	12/01/2044.	1
3128S2 RN 3	FREDDIE MAC T61393 3.000% 10/01/42.		09/01/2018.	Paydown		43,957	43,957	45,159	45,094	0	(1,137)	0	(1,137)	0	43,957	0	0	0	879	10/01/2042.	1
3128S2 SG 7	FREDDIE MAC T61419 3.000% 11/01/42.		09/01/2018.	Paydown		81,809	81,809	84,046	83,713	0	(1,904)	0	(1,904)	0	81,809	0	0	0	1,636	11/01/2042.	1
3128S2 SH 5	FREDDIE MAC T61420 3.000% 11/01/42.		09/01/2018.	Paydown		84,314	84,314	86,619	86,387	0	(2,074)	0	(2,074)	0	84,314	0	0	0	1,525	11/01/2042.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31292S A3 4	FREDDIE MAC C09026 2.500% 01/01/43	..	09/01/2018.	Paydown		153,420	153,420	151,981	152,097	0	1,323	0	1,323	0	153,420	0	0	0	2,517	01/01/2043.	1
312931 A6 5	FREDDIE MAC A84529 4.500% 02/01/39	..	09/01/2018.	Paydown		81,484	81,484	79,447	79,530	0	1,953	0	1,953	0	81,484	0	0	0	2,200	02/01/2039.	1
312933 A7 9	FREDDIE MAC A86330 4.500% 05/01/39	..	09/01/2018.	Paydown		171,362	171,362	167,078	167,314	0	4,047	0	4,047	0	171,362	0	0	0	5,149	05/01/2039.	1
3132GR HF 1	FREDDIE MAC Q06230 3.500% 02/01/42	..	09/01/2018.	Paydown		335,817	335,817	348,253	347,397	0	(11,580)	0	(11,580)	0	335,817	0	0	0	7,987	02/01/2042.	1
3132GS TW 9	FREDDIE MAC Q07465 3.500% 04/01/42	..	09/01/2018.	Paydown		450,574	450,574	465,077	464,062	0	(13,487)	0	(13,487)	0	450,574	0	0	0	10,587	04/01/2042.	1
3132J6 GQ 1	Federal Home Loan Mtg Corp Q15206 2.5	..	09/01/2018.	Paydown		860,151	860,151	840,260	841,409	0	18,741	0	18,741	0	860,151	0	0	0	14,521	01/01/2043.	1
3137AM M6 1	Federal Home Ln Mtg Corp REMIC Ser 402	..	09/01/2018.	Paydown		259,822	259,822	261,284	260,530	0	(707)	0	(707)	0	259,822	0	0	0	7,297	02/15/2042.	1
31383S WV 8	Federal Natl Mtg Assn Pool 511960 7.50..	..	09/01/2018.	Paydown		413	413	411	411	0	2	0	2	0	413	0	0	0	21	10/01/2029.	1
31384U WS 9	Federal Natl Mtg Assn Pool 534457 6.50..	..	09/01/2018.	Paydown		14,472	14,472	14,506	14,458	0	14	0	14	0	14,472	0	0	0	627	10/01/2028.	1
3138EK RA 5	Fannie Mae AL3180 3.000% 01/01/43	..	09/01/2018.	Paydown		412,385	412,385	406,263	406,546	0	5,838	0	5,838	0	412,385	0	0	0	8,463	01/01/2043.	1
3138EP QJ 6	FNMA AL 6756 3.901% 03/01/45	..	09/01/2018.	Paydown		43,631	43,631	47,558	47,256	0	(3,625)	0	(3,625)	0	43,631	0	0	0	1,145	03/01/2045.	1
3138L6 4X 3	Fannie Mae AM6237 4.150% 07/01/44	..	09/01/2018.	Paydown		30,609	30,609	31,943	31,817	0	(1,209)	0	(1,209)	0	30,609	0	0	0	854	07/01/2044.	1
3138L6 5P 9	Fannie Mae 4.130% 07/01/44	..	09/01/2018.	Paydown		24,834	24,834	27,613	27,389	0	(2,554)	0	(2,554)	0	24,834	0	0	0	684	07/01/2044.	1
3138L7 AD 8	Fannie Mae 3.750% 08/01/34	..	09/01/2018.	Paydown		33,063	33,063	33,496	33,422	0	(360)	0	(360)	0	33,063	0	0	0	834	08/01/2034.	1
3138L7 W2 8	Fannie Mae 4.090% 11/01/39	..	09/01/2018.	Paydown		15,295	15,295	16,655	16,524	0	(1,229)	0	(1,229)	0	15,295	0	0	0	421	11/01/2039.	1
3138L8 W8 3	FNMA 3.410% 01/01/32	..	09/01/2018.	Paydown		16,772	16,772	17,517	17,397	0	(625)	0	(625)	0	16,772	0	0	0	384	01/01/2032.	1
3138LH 5J 9	Fannie mae AN5348 3.700% 04/01/47	..	09/01/2018.	Paydown		35,511	35,511	35,777	0	0	(266)	0	(266)	0	35,511	0	0	0	441	04/01/2047.	1
3138LK UP 0	Fannie mae AN6889 3.390% 12/01/45	..	09/01/2018.	Paydown		15,087	15,087	14,509	0	0	579	0	579	0	15,087	0	0	0	172	12/01/2045.	1
3138M0 BE 9	Fannie Mae AO8136 3.000% 08/01/42	..	09/01/2018.	Paydown		635,453	635,453	651,836	650,479	0	(15,025)	0	(15,025)	0	635,453	0	0	0	12,826	08/01/2042.	1
3138NY W3 5	Fannie Mae AR2465 2.500% 01/01/43	..	09/01/2018.	Paydown		348,642	348,642	352,346	351,939	0	(3,298)	0	(3,298)	0	348,642	0	0	0	5,803	01/01/2043.	1
3138W1 F4 4	Fannie Mae AR3786 3.000% 02/01/43	..	09/01/2018.	Paydown		13,499	13,499	13,238	13,256	0	243	0	243	0	13,499	0	0	0	266	02/01/2043.	1
3138Y1 6W 0	Fannie mae pool 4.500% 10/01/44	..	09/01/2018.	Paydown		98,571	98,571	107,519	107,260	0	(8,690)	0	(8,690)	0	98,571	0	0	0	3,096	10/01/2044.	1
31392G DB 8	Federal Natl Mtg Assn REMIC Ser 2002-8	..	09/01/2018.	Paydown		39,232	39,232	40,200	40,029	0	(797)	0	(797)	0	39,232	0	0	0	1,404	12/25/2032.	1
31392U RR 7	Federal Home Ln Mtg Corp REMIC Ser 250	..	09/01/2018.	Paydown		67,979	67,979	69,317	68,866	0	(887)	0	(887)	0	67,979	0	0	0	2,754	09/15/2032.	1
31393C PX 5	Federal Natl Mtg Assn REMIC Ser 2003-5	..	09/01/2018.	Paydown		155,732	155,732	156,218	155,527	0	205	0	205	0	155,732	0	0	0	5,538	06/25/2033.	1
31394B 5Q 3	Federal Natl Mtg Assn REMIC Ser 2005-7	..	09/01/2018.	Paydown		949,942	949,942	932,010	938,469	0	11,473	0	11,473	0	949,942	0	0	0	37,393	02/25/2035.	1
31394D YS 3	Federal Natl Mtg Assn REMIC Ser 2005-5	..	09/01/2018.	Paydown		1,103,654	1,103,654	1,103,826	1,101,106	0	2,548	0	2,548	0	1,103,654	0	0	0	40,797	05/25/2035.	1
31394L JD 5	Federal Home Ln Mtg Corp SERIES 2691 CLA	..	09/01/2018.	Paydown		125,589	125,589	125,067	125,015	0	574	0	574	0	125,589	0	0	0	3,577	10/15/2033.	1
31394R LB 3	Federal Home Ln Mtg Corp REMIC Ser 275	..	09/01/2018.	Paydown		506,197	506,197	501,635	502,997	0	3,201	0	3,201	0	506,197	0	0	0	17,758	02/15/2034.	1
31395B DF 7	Federal Natl Mtg Assn REMIC Ser 2006-9	..	09/01/2018.	Paydown		50,787	50,787	48,612	49,044	0	1,743	0	1,743	0	50,787	0	0	0	1,743	03/25/2036.	1
31395D BL 2	Federal Natl Mtg Assn REMIC Ser 2006-4	..	09/01/2018.	Paydown		177,963	177,963	175,016	176,254	0	1,709	0	1,709	0	177,963	0	0	0	7,039	05/25/2036.	1
31395D SY 6	Federal Natl Mtg Assn REMIC Ser 2006-3	..	09/01/2018.	Paydown		180,086	180,086	177,300	178,017	0	2,069	0	2,069	0	180,086	0	0	0	7,809	05/25/2036.	1
31395E UL 9	Federal Home Ln Mtg Corp REMIC Ser 284	..	09/01/2018.	Paydown		59,699	59,699	60,601	60,604	0	(904)	0	(904)	0	59,699	0	0	0	2,348	08/15/2034.	1
31395J ZL 3	Federal Home Ln Mtg Corp REMIC Ser 289	..	09/01/2018.	Paydown		217,753	217,753	220,747	219,042	0	(1,289)	0	(1,289)	0	217,753	0	0	0	7,471	11/15/2034.	1
31395N Y2 7	Federal Natl Mtg Assn REMIC Ser 2006-5	..	09/01/2018.	Paydown		4,229	4,229	4,348	4,317	0	(88)	0	(88)	0	4,229	0	0	0	184	07/25/2036.	1
31395P WU 2	Federal Home Ln Mtg Corp REMIC Ser 295	..	09/01/2018.	Paydown		401,162	401,162	401,224	400,576	0	586	0	586	0	401,162	0	0	0	14,888	03/15/2035.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31395V GT 0	Federal Home Ln Mtg Corp REMIC Ser 298		09/01/2018	Paydown		399,504	399,504	401,251	399,429	0	75	0	75	0	399,504	0	0	0	15,602	06/15/2035	1
31395W MR 5	Federal Home Ln Mtg Corp REMIC Ser 300		09/01/2018	Paydown		333,399	333,399	337,983	335,058	0	(1,659)	0	(1,659)	0	333,399	0	0	0	11,419	07/15/2035	1
31395X N4 3	Federal Home Ln Mtg Corp REMIC Ser 301		09/01/2018	Paydown		287,496	287,496	284,532	285,931	0	1,565	0	1,565	0	287,496	0	0	0	9,456	08/15/2035	1
31396F G4 9	Federal Home Ln Mtg Corp REMIC Ser 306		09/01/2018	Paydown		232,245	232,245	222,799	222,707	0	9,538	0	9,538	0	232,245	0	0	0	7,003	11/15/2035	1
31396J 2V 6	Federal Home Ln Mtg Corp REMIC Ser 312		09/01/2018	Paydown		167,325	167,325	164,864	165,918	0	1,407	0	1,407	0	167,325	0	0	0	7,076	03/15/2036	1
31396K FU 1	Federal Natl Mtg Assn REMIC Ser 2006-7		09/01/2018	Paydown		275,824	275,824	281,137	277,229	0	(1,405)	0	(1,405)	0	275,824	0	0	0	12,082	08/25/2036	1
31396K G4 8	Federal Natl Mtg Assn REMIC Ser 2006-8		09/01/2018	Paydown		173,782	173,782	174,904	173,589	0	193	0	193	0	173,782	0	0	0	7,220	09/25/2036	1
31396K L3 4	Federal Natl Mtg Assn REMIC Ser 2006-8		09/01/2018	Paydown		42,268	42,268	43,219	42,815	0	(546)	0	(546)	0	42,268	0	0	0	1,832	09/25/2036	1
31396L CS 7	Federal Natl Mtg Assn REMIC Ser 2006-9		09/01/2018	Paydown		5,264	5,264	5,336	5,267	0	(3)	0	(3)	0	5,264	0	0	0	227	10/25/2046	1
31396P K7 5	Federal Natl Mtg Assn REMIC Ser 2007-1		09/01/2018	Paydown		51,276	51,276	51,083	51,073	0	202	0	202	0	51,276	0	0	0	2,475	08/25/2036	1
31396Q Q9 3	Federal Natl Mtg Assn REMIC Ser 2009-6		09/01/2018	Paydown		241,689	241,689	227,792	233,998	0	7,690	0	7,690	0	241,689	0	0	0	6,461	09/25/2029	1
31396T SL 8	Federal Home Ln Mtg Corp REMIC Ser 317		09/01/2018	Paydown		79,691	79,691	79,467	79,476	0	216	0	216	0	79,691	0	0	0	3,175	06/15/2036	1
31396T UC 5	Federal Home Ln Mtg Corp REMIC Ser 317		09/01/2018	Paydown		495,607	495,607	497,543	495,588	0	20	0	20	0	495,607	0	0	0	20,258	06/15/2036	1
31396V X9 4	Federal Natl Mtg Assn REMIC Ser 2007-3		09/01/2018	Paydown		82,913	82,913	77,861	80,530	0	2,383	0	2,383	0	82,913	0	0	0	3,406	05/25/2037	1
31396W UB 0	Federal Natl Mtg Assn REMIC Ser 2007-6		09/01/2018	Paydown		69,248	69,248	64,950	68,325	0	923	0	923	0	69,248	0	0	0	2,725	07/25/2037	1
31396X HW 7	Federal Natl Mtg Assn REMIC Ser 2007-7		09/01/2018	Paydown		97,032	97,032	94,985	96,002	0	1,030	0	1,030	0	97,032	0	0	0	3,930	08/25/2037	1
31397A 6C 2	Federal Home Ln Mtg Corp REMIC Ser 3209		09/01/2018	Paydown		153,917	153,917	148,451	150,793	0	3,125	0	3,125	0	153,917	0	0	0	5,220	08/15/2036	1
31397H ZK 7	Federal Home Ln Mtg Corp REMIC Ser 332		09/01/2018	Paydown		806,808	806,808	808,698	806,371	0	437	0	437	0	806,808	0	0	0	32,394	06/15/2037	1
31397L C8 0	Federal Natl Mtg Assn REMIC Ser 2008-5		09/01/2018	Paydown		1,059,708	1,059,708	1,003,992	1,034,361	0	25,348	0	25,348	0	1,059,708	0	0	0	41,566	03/25/2038	1
31397P V3 1	Federal Home Ln Mtg Corp REMIC Ser 340		09/01/2018	Paydown		37,244	37,244	37,081	37,069	0	176	0	176	0	37,244	0	0	0	1,243	01/15/2038	1
31397Q W5 3	Federal Natl Mtg Assn REMIC Ser 2010-1		09/01/2018	Paydown		835,872	835,872	830,647	832,310	0	3,561	0	3,561	0	835,872	0	0	0	22,254	01/25/2031	1
31397R ZH 2	Federal Home Ln Mtg Corp REMIC Ser 344		09/01/2018	Paydown		249,257	249,257	238,352	242,933	0	6,324	0	6,324	0	249,257	0	0	0	7,256	04/15/2038	1
31398F 5C 1	Federal Home Ln Mtg Corp REMIC Ser 200		09/01/2018	Paydown		68,107	68,107	64,872	66,537	0	1,570	0	1,570	0	68,107	0	0	0	2,112	10/25/2039	1
31398K KJ 8	Federal Home Ln Mtg Corp REMIC Ser 3591		09/01/2018	Paydown		338,192	338,192	331,428	335,780	0	2,412	0	2,412	0	338,192	0	0	0	9,014	10/15/2024	1
31398K ZC 7	Federal Home Ln Mtg Corp REMIC Ser 359		09/01/2018	Paydown		1,010,268	1,010,268	977,908	1,000,903	0	9,365	0	9,365	0	1,010,268	0	0	0	30,094	10/15/2037	1
31398S MR 1	Federal Natl Mtg Assn REMIC Ser 2010-13		09/25/2018	Paydown		0	0	93,433	117,505	0	(117,505)	0	(117,505)	0	0	0	0	0	17,082	12/25/2040	1
31398W 5J 9	Federal Home Ln Mtg Corp REMIC Ser 362		09/01/2018	Paydown		332,441	332,441	334,519	333,029	0	(588)	0	(588)	0	332,441	0	0	0	11,066	01/15/2040	1

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31398W V4 3	Federal Home Ln Mtg Corp REMIC Ser 365	..	09/01/2018.	Paydown		735,023	735,023	762,242	738,443	0	(3,420)	0	(3,420)	0	735,023	0	0	0	27,519	10/15/2029.	1
31402E 6W 3	Federal Natl Mtg Assn Pool 727285 6.50..	..	09/01/2018.	Paydown		1,887	1,887	1,967	1,933	0	(47)	0	(47)	0	1,887	0	0	0	82	09/01/2033.	1
31405F D4 1	Federal Natl Mtg Assn Pool 787723 6.50..	..	09/01/2018.	Paydown		62,594	62,594	65,235	64,201	0	(1,607)	0	(1,607)	0	62,594	0	0	0	2,711	01/01/2033.	1
31407B TX 7	Federal Natl Mtg Assn Pool 825966 5.00..	..	09/01/2018.	Paydown		32,700	32,700	30,659	30,814	0	1,886	0	1,886	0	32,700	0	0	0	1,063	07/01/2035.	1
31412P CF 6	Federal Natl Mtg Assn 930770 4.500% 0.	..	09/01/2018.	Paydown		104,639	104,639	102,645	103,023	0	1,616	0	1,616	0	104,639	0	0	0	3,128	03/01/2029.	1
31417D ZZ 9	Fannie Mae AB7059 2.500% 11/01/42.....	..	09/01/2018.	Paydown		469,804	469,804	481,256	480,297	0	(10,492)	0	(10,492)	0	469,804	0	0	0	7,732	11/01/2042.	1
31417E WF 4	Fannie Mae AB7845 3.000% 02/01/43.....	..	09/01/2018.	Paydown		389,426	389,426	380,725	381,133	0	8,294	0	8,294	0	389,426	0	0	0	7,778	02/01/2043.	1
31417K LX 3	Fannie Mae AC1241 5.000% 07/01/39.....	..	09/01/2018.	Paydown		72,205	72,205	73,740	73,631	0	(1,426)	0	(1,426)	0	72,205	0	0	0	2,564	07/01/2039.	1
31418A DV 7	Fannie Mae MA1015 3.000% 03/01/42....	..	09/01/2018.	Paydown		158,400	158,400	158,078	158,078	0	322	0	322	0	158,400	0	0	0	3,140	03/01/2042.	1
31418A N6 1	Federal Natl Mtg Assn MA1312 2.500% 1	..	09/01/2018.	Paydown		456,060	456,060	460,905	460,475	0	(4,415)	0	(4,415)	0	456,060	0	0	0	8,076	12/01/2042.	1
31419B 7B 5	Fannie Mae AE1789 4.000% 10/01/40.....	..	09/01/2018.	Paydown		529,483	529,483	536,267	535,349	0	(5,866)	0	(5,866)	0	529,483	0	0	0	14,557	10/01/2040.	1
31419C 2B 8	Fannie Mae AE2569 3.500% 09/01/40.....	..	09/01/2018.	Paydown		252,564	252,564	239,324	240,175	0	12,390	0	12,390	0	252,564	0	0	0	5,862	09/01/2040.	1
911760 JT 4	US Dept Veterans Affairs Vendee Mtg Tr 1.	..	09/01/2018.	Paydown		5,222	5,222	5,221	5,213	0	9	0	9	0	5,222	0	0	0	241	04/15/2026.	1
92261U AC 8	VA Vende Mtg Trust REMIC Ser 2008-1 C	..	09/01/2018.	Paydown		0	0	42,547	35,009	0	(35,009)	0	(35,009)	0	0	0	0	0	4,757	01/15/2037.	1
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments..					21,023,100	21,023,100	21,078,320	21,084,451	0	(111,635)	0	(111,635)	0	21,023,100	0	0	0	660,839	XXX	XXX
Bonds - Industrial and Miscellaneous																					
000000 00 0	MICRON TECHNOLOGY SYNDICATED BANK LOAN	..	09/28/2018.	Redemption 100.0000		35,813	35,813	36,480	0	0	(66)	0	(66)	0	36,414	0	(602)	(602)	568	04/26/2022.	2FE
00111@ AA 2	AES Hawaii Inc 6.870% 06/30/22	..	09/30/2018.	Redemption 100.0000		185,000	185,000	185,000	185,000	0	0	0	0	0	185,000	0	0	0	9,532	06/30/2022.	5
023761 AA 7	AMER AIRLINE 17-1 AA PTT 3.650% 02/15/	..	08/15/2018.	Redemption 100.0000		74,500	74,500	74,966	74,938	0	(20)	0	(20)	0	74,917	0	(417)	(417)	2,719	02/15/2029.	1FE
02378W AA 7	AMER AIRLINE 17-1B PTT 4.950% 02/15/25	..	08/15/2018.	Redemption 100.0000		84,375	84,375	84,375	84,375	0	0	0	0	0	84,375	0	0	0	4,177	02/15/2025.	2FE
02660T EQ 2	AMERICAN HOME MORTGAGE INVESTM SERIES 20	..	09/01/2018.	Paydown		138,753	138,753	135,219	135,842	0	2,911	0	2,911	0	138,753	0	0	0	3,655	09/25/2045.	1FM
04004# AA 2	Center Operating Company AKA Dallas Aren	..	09/30/2018.	Redemption 100.0000		130,178	130,178	130,178	130,178	0	0	0	0	0	130,178	0	0	0	8,006	09/30/2023.	2FE
05577@ AG 5	BNSF RAILWAY Series A Note AR-34 6.550	..	08/26/2018.	Redemption 100.0000		46,454	46,454	46,454	46,454	0	0	0	0	0	46,454	0	0	0	3,052	02/26/2021.	1
05577@ AH 3	BNSF RAILWAY Series B Note BR-34 6.550	..	08/26/2018.	Redemption 100.0000		44,709	44,709	44,709	44,709	0	0	0	0	0	44,709	0	0	0	2,937	02/26/2021.	1
05577@ AJ 9	BNSF RAILWAY Series C Note CR-34 6.550	..	08/26/2018.	Redemption 100.0000		13,694	13,694	13,694	13,694	0	0	0	0	0	13,694	0	0	0	882	02/26/2021.	1
05577@ AK 6	BNSF RAILWAY Series D Note DR-34 6.550	..	08/26/2018.	Redemption 100.0000		13,964	13,964	13,964	13,964	0	0	0	0	0	13,964	0	0	0	917	02/26/2021.	1
05577@ AM 2	BNSF RAILWAY Series E Note ER-34 6.550	..	08/26/2018.	Redemption 100.0000		6,683	6,683	6,683	6,683	0	0	0	0	0	6,683	0	0	0	432	02/26/2021.	1
05590# AA 9	BP HOUSTON HQ 2017 CTL Pass Through Trus	..	09/15/2018.	Redemption 100.0000		9,714	9,714	9,714	9,714	0	0	0	0	0	9,714	0	0	0	229	11/15/2032.	1
07274N AL 7	BAYER US FINANCE II LLC 4.375% 12/15/2	..	08/23/2018.	Various		4,982,390	5,000,000	4,963,550	0	0	422	0	422	0	4,963,972	0	18,418	18,418	35,000	12/15/2028.	2FE
07274N AQ 6	BAYER US FINANCE II LLC 4.875% 06/25/4	..	08/23/2018.	Various		5,007,205	5,000,000	4,982,800	0	0	42	0	42	0	4,982,842	0	24,363	24,363	39,406	06/25/2048.	2FE

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
07388P AM 3	Bear Stearns Comm Mtg Sec REMIC Ser 20		09/01/2018.	Paydown		3,413,632	3,413,632	3,133,607	3,405,924	0	7,707	0	7,707	0	3,413,632	0	0	0	108,996	12/11/2038.	1FM
08861@ AA 7	Walgreen Company 6.043% 08/15/31		09/15/2018.	Redemption 100.0000		29,609	29,609	29,609	29,609	0	0	0	0	0	29,609	0	0	0	1,195	08/15/2031.	2Z
12527E AD 0	CFCRE COMMERCIAL MORTGAGE TRUS SERIES 20		09/01/2018.	Paydown		100,879	100,879	102,278	102,042	0	(1,163)	0	(1,163)	0	100,879	0	0	0	3,561	04/15/2044.	1FM
126304 AK 0	CSC Holdings Inc 7.625% 07/15/18		07/15/2018.	Maturity		1,000,000	1,000,000	1,105,000	1,009,379	0	(9,379)	0	(9,379)	0	1,000,000	0	0	0	76,250	07/15/2018.	4FE
12647P AA 6	CREDIT SUISSE MORTGAGE TRUST SERIES 2013		09/01/2018.	Paydown		110,371	110,371	110,595	110,569	0	(198)	0	(198)	0	110,371	0	0	0	2,298	08/25/2043.	1FM
12649R BF 8	Credit Suisse Mortgage Trust Series 2015		09/01/2018.	Paydown		15,111	15,111	15,376	15,339	0	(228)	0	(228)	0	15,111	0	0	0	337	02/25/2045.	1FM
14155# AA 8	Cardinals Ballpark LLC 5.770% 09/30/27		09/30/2018.	Redemption 100.0000		188,513	188,513	188,513	188,513	0	0	0	0	0	188,513	0	0	0	10,877	09/30/2027.	2Z
17315C AM 9	CITIGROUP MTG LOAN TRUST INC REMIC 2009-		09/01/2018.	Paydown		275,621	275,621	269,937	274,895	0	726	0	726	0	275,621	0	0	0	6,446	02/10/2051.	1FM
22944@ AA 9	Fusco Park Street Series 2008 A-1 6.46		09/15/2018.	Redemption 100.0000		221,028	221,028	221,028	221,028	0	0	0	0	0	221,028	0	0	0	9,461	07/15/2026.	1Z
22959# AA 9	CSOLAR IV SOUTH No. R-16 5.371% 09/30/		09/30/2018.	Redemption 100.0000		77,759	77,759	77,759	77,759	0	0	0	0	0	77,759	0	0	0	3,133	09/30/2038.	2FE
233046 AF 8	DB Master Finance LLC SERIES 20171A CLAS		08/20/2018.	Paydown		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	249	11/20/2047.	2AM
23311R AC 0	DCP MIDSTREAM LLC 9.750% 03/15/19.		08/09/2018.	Call 100.0000		5,000,000	5,000,000	4,921,100	4,986,201	0	6,707	0	6,707	0	4,992,907	0	7,093	7,093	639,150	03/15/2019.	3FE
25157F AK 0	Deutsche Mortgage Securities SERIES 2005		09/01/2018.	Paydown		179,761	179,761	172,796	173,070	0	6,691	0	6,691	0	179,761	0	0	0	4,597	06/26/2035.	1FM
25755T AK 6	Dominos Pizza Master Issuer L SERIES 201		07/25/2018.	Paydown		7,500	7,500	7,500	0	0	0	0	0	0	7,500	0	0	0	82	07/25/2048.	2AM
263534 BT 5	Du Pont E I De Nemours & Co 6.000% 07/		07/15/2018.	Maturity		7,000,000	7,000,000	6,997,060	6,999,779	0	221	0	221	0	7,000,000	0	0	0	420,000	07/15/2018.	1FE
27965# AF 9	EDENS & AVANT Tranche A Note RBA-5 and R		08/30/2018.	Redemption 100.0000		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	317,117	09/01/2018.	2
33632$ UJ 4	Phillips Petroleum Alaska 7.950% 12/10		09/10/2018.	Redemption 100.0000		168,128	168,128	168,128	168,128	0	0	0	0	0	168,128	0	0	0	8,916	12/10/2020.	1
361452 AA 3	GATX Rail Corp 8.100% 01/13/20		07/13/2018.	Redemption 100.0000		355,123	355,123	355,123	355,123	0	0	0	0	0	355,123	0	0	0	77,325	01/13/2020.	2FE
361652 AA 8	GFI GROUP INC 8.375% 07/19/18		07/19/2018.	Maturity		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	251,250	07/19/2018.	2FE
38081E AA 9	Golden Bear SERIES 20161A CLASS A 3.75		09/22/2018.	Paydown		484,764	484,764	484,764	484,764	0	0	0	0	0	484,764	0	0	0	18,179	09/20/2047.	1FE
38217V AA 8	Goodgreen Trust SERIES 20171A CLASS A		09/15/2018.	Paydown		100,506	100,506	100,566	100,566	0	(60)	0	(60)	0	100,506	0	0	0	2,473	10/15/2052.	1FE
40417Q AC 9	HERO Funding Trust SERIES 20164A CLASS A		09/20/2018.	Paydown		486,191	486,191	498,215	497,891	0	(11,700)	0	(11,700)	0	486,191	0	0	0	14,667	09/20/2047.	1FE
42770L AA 1	Hero Funding Trust SERIES 20151A CLASS A		09/20/2018.	Paydown		313,820	313,820	313,679	313,692	0	129	0	129	0	313,820	0	0	0	8,557	09/20/2040.	1FE
42770V AA 9	Hero Funding Trust SERIES 20161A CLASS A		09/20/2018.	Paydown		393,506	393,506	393,471	393,472	0	34	0	34	0	393,506	0	0	0	11,290	09/20/2041.	1FE
42770W AA 7	HERO Funding Trust SERIES 20162A CLASS A		09/20/2018.	Paydown		512,080	512,080	511,912	511,922	0	158	0	158	0	512,080	0	0	0	13,575	09/20/2041.	1FE
42770X AC 1	Hero Funding Trust SERIES 20163A CLASS A		09/22/2018.	Paydown		168,358	168,358	172,564	172,403	0	(4,044)	0	(4,044)	0	168,358	0	0	0	4,616	09/20/2042.	1FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
42771L AC 6	HERO Funding Trust SERIES 20172A CLASS A		09/20/2018.	Paydown		124,997	124,997	128,107	128,071	0	(3,074)	0	(3,074)	0	124,997	0	0	0	3,490	09/20/2048.	1FE
42771T AA 3	Hero Funding Trust SERIES 20153A CLASS A		09/20/2018.	Paydown		179,819	179,819	179,807	179,807	0	12	0	12	0	179,819	0	0	0	5,440	09/20/2041.	1FE
448579 AB 8	HYATT HOTELS CORPS 6.875% 08/15/19		09/02/2018.	Call 100.0000		5,000,000	5,000,000	5,083,940	5,017,914	0	(7,182)	0	(7,182)	0	5,010,732	0	(10,732)	(10,732)	542,028	08/15/2019.	2FE
46630D AG 7	JP Morgan Chase Comm Mtg Trust REMIC Se		09/01/2018.	Paydown		343,538	343,538	287,283	337,767	0	5,770	0	5,770	0	343,538	0	0	0	13,065	02/15/2051.	1FM
46640M AA 8	JP MORGAN MORTGAGE TRUST SERIES 20133 CL		09/01/2018.	Paydown		60,600	60,600	60,458	60,461	0	139	0	139	0	60,600	0	0	0	1,240	07/25/2043.	1FM
50075N AV 6	Kraft Foods Inc 6.125% 08/23/18		08/23/2018.	Maturity		4,000,000	4,000,000	3,965,040	3,997,220	0	2,780	0	2,780	0	4,000,000	0	0	0	245,000	08/23/2018.	2FE
50180L AD 2	Lehman UBS Comm Mtg Trust REMIC Ser 20		09/11/2018.	Paydown		1,492,993	1,492,993	1,467,099	1,472,295	0	20,698	0	20,698	0	1,492,993	0	0	0	54,988	04/15/2041.	1FM
50180L AE 0	Lehman UBS Comm Mtg Trust REMIC Ser 20		08/01/2018.	Paydown		(2,414)	428,566	249,772	249,151	0	0	0	0	0	249,772	0	(252,186)	(252,186)	18,825	04/15/2041.	1FM
56602# AA 8	Marriott International Aka Marbeth Lease		09/17/2018.	Redemption 100.0000		172,007	172,007	172,007	172,007	0	0	0	0	0	172,007	0	0	0	9,806	11/17/2022.	2
59025K AG 7	Merrill Lynch Mtg Trust SERIES 2007C1 CL		09/01/2018.	Paydown		491,487	491,487	472,135	490,507	0	980	0	980	0	491,487	0	0	0	16,874	06/12/2026.	1FM
59156R AT 5	Metlife Inc 7.717% 02/15/19		08/15/2018.	Call 100.0000		2,000,000	2,000,000	1,965,760	1,994,692	0	2,882	0	2,882	0	1,997,574	0	2,426	2,426	154,340	02/15/2019.	1FE
61166W AC 5	Monsanto Co 5.500% 07/30/35		07/12/2018.	Tax Free Exchange		1,938,518	2,000,000	1,923,500	1,937,407	0	1,111	0	1,111	0	1,938,518	0	0	0	57,000	07/30/2035.	2FE
61166W AP 6	Monsanto Co 4.400% 07/15/44		07/12/2018.	Tax Free Exchange		6,939,986	7,000,000	6,935,110	6,939,341	0	645	0	645	0	6,939,986	0	0	0	161,000	07/15/2044.	2FE
61166W AW 1	Monsanto Co 2.850% 04/15/25		07/12/2018.	Tax Free Exchange		9,989,508	10,000,000	9,985,107	9,988,773	0	735	0	735	0	9,989,508	0	0	0	152,500	04/15/2025.	2FE
629568 AT 3	Nabors Industries Inc 9.250% 01/15/19		07/06/2018.	Call 100.0000		5,000,000	5,000,000	5,005,650	5,000,871	0	(420)	0	(420)	0	5,000,450	0	(450)	(450)	621,524	01/15/2019.	3FE
636180 BJ 9	National Fuel Gas Co 8.750% 05/01/19		09/07/2018.	Call 100.0000		7,500,000	7,500,000	7,482,150	7,496,872	0	1,560	0	1,560	0	7,498,432	0	1,568	1,568	841,763	05/01/2019.	2FE
64079* AB 8	Neptune Regional Transmission 6.210% 0		09/30/2018.	Redemption 100.0000		57,796	57,796	57,796	57,796	0	0	0	0	0	57,796	0	0	0	2,692	06/30/2027.	1
67085K AA 0	OFFUTT AFB AMERICA FIRST 5.460% 09/01/		09/01/2018.	Redemption 100.0000		6,770	6,770	7,168	7,164	0	(5)	0	(5)	0	7,159	0	(389)	(389)	370	09/01/2050.	2FE
69373V AA 3	Pacefunding SERIES 20181A CLASS AA 4.5		09/20/2018.	Paydown		198,972	198,972	198,972	0	0	0	0	0	0	198,972	0	0	0	4,341	09/20/2049.	1FE
69373V AB 1	Pacefunding SERIES 20181A CLASS AB 4.5		09/20/2018.	Paydown		214,399	214,399	214,399	0	0	0	0	0	0	214,399	0	0	0	4,705	09/20/2049.	1FE
74348T AN 2	PROSPECT CAPITAL CORP 5.000% 07/15/19		09/26/2018.	Call 100.0000		3,000,000	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	0	0	228,933	07/15/2019.	2FE
743862 AD 6	PROVIDENT COMPANIES INC 7.000% 07/15/1		07/15/2018.	Maturity		3,500,000	3,500,000	3,675,295	3,514,348	0	(14,348)	0	(14,348)	0	3,500,000	0	0	0	245,000	07/15/2018.	2FE
747525 AJ 2	QUALCOMM Inc 4.650% 05/20/35		07/27/2018.	Various		5,023,575	5,000,000	4,978,100	4,979,951	0	440	0	440	0	4,980,391	0	43,184	43,184	161,781	05/20/2035.	1FE
78512* AA 5	S&E REPLACEMENT POWER 4.120% 05/31/29		09/30/2018.	Redemption 100.0000		68,487	68,487	68,487	68,487	0	0	0	0	0	68,487	0	0	0	1,882	05/31/2029.	1FE
81744F HK 6	SEQUOIA MORTGAGE TRUST SERIES 20053 CLAS		09/20/2018.	Paydown		412,443	412,443	374,163	376,472	0	35,970	0	35,970	0	412,443	0	0	0	6,972	05/20/2035.	1FM
81745F AB 2	SEQUOIA MORTGAGE TRUST SERIES 20123 CLAS		09/01/2018.	Paydown		8,109	8,109	8,109	8,109	0	0	0	0	0	8,109	0	0	0	165	07/25/2042.	1FM
84860* AB 9	Spirits of St. Louis BB Club No. R-22		09/30/2018.	Redemption 100.0000		15,891	15,891	15,891	15,891	0	0	0	0	0	15,891	0	0	0	459	03/31/2033.	2FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
85208N AA 8	SPRINT SPECTRUM / SPEC I 3.360% 09/20/	..	09/20/2018.	Redemption 100.0000		187,500	187,500	187,497	187,497	0	0	0	0	0	187,497	0	3	3	4,725	09/20/2021.	2FE
88031V AA 7	Tenaska Gateway Partners 144A 6.052% 1	..	09/30/2018.	Redemption 100.0000		89,905	89,905	89,949	89,922	0	(2)	0	(2)	0	89,919	0	(15)	(15)	4,081	12/30/2023.	2FE
90131H AM 7	Twenty-First Century Fox Inc 8.250% 08	..	08/10/2018.	Maturity		5,150,000	5,150,000	5,435,980	5,165,740	0	(15,740)	0	(15,740)	0	5,150,000	0	0	0	424,875	08/10/2018.	2FE
90363@ AB 6	USTA NATL TENNIS Series B No. 38 4.080	..	07/08/2018.	Redemption 100.0000		92,382	92,382	92,382	92,382	0	0	0	0	0	92,382	0	0	0	3,769	09/08/2039.	1FE
907818 DA 3	Union Pacific Corp 5.700% 08/15/18	..	08/15/2018.	Maturity		5,000,000	5,000,000	4,983,050	4,998,705	0	1,295	0	1,295	0	5,000,000	0	0	0	285,000	08/15/2018.	1FE
90783W AA 1	UNP RR CO 2006 PASS TRST 5.866% 07/02/	..	07/02/2018.	Redemption 100.0000		15,193	15,193	14,986	15,092	0	(10)	0	(10)	0	15,082	0	111	111	891	07/02/2030.	1FE
90931M AA 4	UNITED AIR 2016-1 A PTT 3.450% 07/07/2	..	07/07/2018.	Redemption 100.0000		79,149	79,149	79,149	79,149	0	0	0	0	0	79,149	0	0	0	2,731	07/07/2028.	1FE
91854* AA 4	Verizon Irving TX CTL Cert No 24 3.620	..	09/15/2018.	Redemption 100.0000		31,042	31,042	31,042	31,042	0	0	0	0	0	31,042	0	0	0	751	08/15/2036.	2
920253 AD 3	VALMONT INDUSTRIES 6.625% 04/20/20	..	07/09/2018.	Call 100.0000		1,000,000	1,000,000	999,980	1,000,001	0	0	0	0	0	1,000,001	0	(1)	(1)	110,700	04/20/2020.	2FE
92211M AC 7	VANTAGE DATA CENTERS ISSUER SERIES 20181	..	09/16/2018.	Paydown		12,500	12,500	12,500	0	0	0	0	0	0	12,500	0	0	0	254	02/16/2043.	1FE
92978T BC 4	Wachovia Bank Comm Mtg Trust REMIC Ser	..	09/01/2018.	Paydown		0	1,779,499	0	0	0	0	0	0	0	0	0	0	0	0	04/15/2047.	1FM
94978# AH 0	CVS Corporation 7.530% 01/10/24	..	09/10/2018.	Redemption 100.0000		1,129,577	1,129,577	1,129,577	1,129,577	0	0	0	0	0	1,129,577	0	0	0	66,972	01/10/2024.	2
95829T AA 3	WESTERN GROUP HOUSING LP 6.750% 03/15/	..	09/15/2018.	Redemption 100.0000		8,186	8,186	11,260	11,222	0	(19)	0	(19)	0	11,203	0	(3,017)	(3,017)	553	03/15/2057.	1FE
97652P AA 9	Winwater Mortgage Loan Trust SERIES 2014	..	09/01/2018.	Paydown		203,677	203,677	210,870	209,701	0	(6,024)	0	(6,024)	0	203,677	0	0	0	5,409	06/20/2044.	1FM
000000 00 0	TELESAT LLC SYNDICATED BANK LOAN 2.339	A	09/28/2018.	Redemption 100.0000		3,626	3,626	3,657	0	0	(2)	0	(2)	0	3,655	0	(30)	(30)	31	11/17/2023.	3FE
87951Y AS 0	TELESAT CANADA INC SYNDICATED BANK LOAN	..	09/01/2018.	Redemption 100.0000		(1,813)	(1,813)	(1,836)	(1,828)	0	0	0	0	0	(1,828)	0	15	15	0	11/17/2023.	3FE
87951Y AS 0	TELESAT CANADA INC SYNDICATED BANK LOAN	..	04/27/2018.	Tax Free Exchange		731,361	725,154	734,219	731,657	0	(296)	0	(296)	0	731,361	0	0	0	13,328	11/17/2023.	3FE
423012 A@ 2	Heineken NV 6.340% 08/15/18	D	08/15/2018.	Maturity		7,500,000	7,500,000	7,500,000	7,500,000	0	0	0	0	0	7,500,000	0	0	0	475,500	08/15/2018.	2
67107K AV 8	OCP CLO Ltd SERIES 20147A CLASS B2R 4.	D	09/06/2018.	Call 100.0000		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	142,200	10/20/2026.	1FE
G1846@ AU 1	CAPITA PLC Series D No RD-3 3.450% 01/	D	08/15/2018.	Redemption 100.0000		475,702	475,702	475,702	475,702	0	0	0	0	0	475,702	0	0	0	19,529	01/22/2023.	2
K3752# AC 2	Copenhagen Airports A/S 6.060% 08/27/1	D	08/27/2018.	Maturity		6,000,000	6,000,000	6,000,000	6,000,000	0	0	0	0	0	6,000,000	0	0	0	363,600	08/27/2018.	2
3899999.	Total - Bonds - Industrial and Miscellaneous					129,828,660	132,151,750	130,037,135	119,552,054	0	26,785	0	26,785	0	129,999,315	0	(170,658)	(170,658)	7,607,191	XXX	XXX
8399997.	Total - Bonds - Part 4					155,896,440	158,449,855	156,475,053	144,598,383	0	(298,355)	0	(298,355)	0	156,133,441	0	(237,004)	(237,004)	8,449,485	XXX	XXX
8399999.	Total - Bonds					155,896,440	158,449,855	156,475,053	144,598,383	0	(298,355)	0	(298,355)	0	156,133,441	0	(237,004)	(237,004)	8,449,485	XXX	XXX
Common Stocks - Mutual Funds																					
315805 42 4	Fidelity Advisors Leveraged Co	..	07/31/2018.	Sentinel Group Fds	0.060	3	XXX	2	3	(1)	0	0	(1)	0	2	0	1	1	0	XXX	U
315807 83 4	Fidelity Advisors Growth Opportunity	..	09/28/2018.	Sentinel Group Fds	1.120	92	XXX	47	73	(26)	0	0	(26)	0	47	0	46	46	0	XXX	U
315808 40 2	Fidelity Advisors Equity Income	..	09/28/2018.	Sentinel Group Fds	32.200	1,055	XXX	685	1,043	(358)	0	0	(358)	0	685	0	371	371	12	XXX	U

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
68380E 81 7	Oppenheimer Mid Cap Value Fund	..	09/28/2018.	Sentinel Group Fds	37.770	2,109	XXX	1,685	2,075	(390)	0	0	(390)	0	1,685	0	424	424	3	XXX	U
89154Q 21 6	Touchstone Funds International Equity Fu..	..	09/06/2018.	Sentinel Group Fds	20,797.690	382,459	XXX	370,774	182,514	(29,583)	0	0	(29,583)	0	370,774	0	11,685	11,685	0	XXX	L
89154Q 25 7	Touchstone Funds Small Company Fund Clas	..	09/06/2018.	Sentinel Group Fds	118,891.160	686,761	XXX	638,248	400,442	21,066	0	0	21,066	0	638,248	0	48,513	48,513	0	XXX	L
89154Q 29 9	Touchstone Funds Large Cap Focused Fund	..	09/28/2018.	Sentinel Group Fds	5,476.060	252,453	XXX	233,546	231,692	1,854	0	0	1,854	0	233,546	0	18,907	18,907	0	XXX	L
89154Q 32 3	Touchstone Funds Balanced Fund Class A.	..	09/28/2018.	Sentinel Group Fds	20,403.800	452,394	XXX	423,386	390,055	(16,280)	0	0	(16,280)	0	423,386	0	29,008	29,008	2,242	XXX	L
89154Q 62 0	Touchstone Funds Flexible Inc A	..	09/28/2018.	Sentinel Group Fds	3,439.080	37,040	XXX	37,504	37,761	(257)	0	0	(257)	0	37,504	0	(464)	(464)	611	XXX	L
89154W 50 2	Touchstone Funds Active Bond Fund Class	..	09/06/2018.	Sentinel Group Fds	6,666.250	67,165	XXX	72,787	47,876	3,863	0	0	3,863	0	72,787	0	(5,622)	(5,622)	868	XXX	L
89155T 68 0	Touchstone Funds Ultra Short Dur Fixed I..	..	09/28/2018.	Sentinel Group Fds	1,143.480	10,577	XXX	10,620	514	19	0	0	19	0	10,620	0	(42)	(42)	104	XXX	L
9299999.	Total - Common Stocks - Mutual Funds					1,892,108	XXX	1,789,284	1,294,048	(20,093)	0	0	(20,093)	0	1,789,284	0	102,827	102,827	3,840	XXX	XXX
9799997.	Total - Common Stocks - Part 4					1,892,108	XXX	1,789,284	1,294,048	(20,093)	0	0	(20,093)	0	1,789,284	0	102,827	102,827	3,840	XXX	XXX
9799999.	Total - Common Stocks					1,892,108	XXX	1,789,284	1,294,048	(20,093)	0	0	(20,093)	0	1,789,284	0	102,827	102,827	3,840	XXX	XXX
9899999.	Total - Preferred and Common Stocks					1,892,108	XXX	1,789,284	1,294,048	(20,093)	0	0	(20,093)	0	1,789,284	0	102,827	102,827	3,840	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					157,788,548	XXX	158,264,337	145,892,431	(20,093)	(298,355)	0	(318,448)	0	157,922,725	0	(134,177)	(134,177)	8,453,325	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 4.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
Purchased Options - Hedging Effective - Call Options and Warrants																						
S&P 500 OTC Call Option 9SMLS0FG	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	10/20/2017	10/19/2018	12,717	32,750,000	2,575.0000	1,680,043	0	0	4,326,474		4,326,474	1,872,479	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BG	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	10/20/2017	10/19/2018	513	1,320,000	2,575.0000	67,772	0	0	174,529		174,529	75,486	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0CA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/20/2017	10/19/2018	6,166	15,880,000	2,575.0000	814,590	0	0	2,097,746		2,097,746	911,789	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BA	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	10/20/2017	10/19/2018	1,239	3,190,000	2,575.0000	77,698	0	0	206,053		206,053	73,299	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0FI	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	10/20/2017	10/19/2018	1,297	3,340,000	2,575.0000	171,347	0	0	441,255		441,255	190,973	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BM	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	11/21/2017	11/21/2018	12,778	33,210,000	2,599.0000	1,796,715	0	0	4,142,718		4,142,718	1,778,386	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0FQ	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	11/21/2017	11/21/2018	1,789	4,650,000	2,599.0000	251,551	0	0	580,007		580,007	249,150	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BD	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	11/21/2017	11/21/2018	1,154	3,000,000	2,599.0000	80,653	0	0	198,616		198,616	76,937	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BK	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	11/21/2017	11/21/2018	558	1,450,000	2,599.0000	78,460	0	0	180,908		180,908	77,660	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0FS	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	11/21/2017	11/21/2018	6,652	17,290,000	2,599.0000	935,338	0	0	2,156,626		2,156,626	926,410	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BO	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2017	12/21/2018	469	1,260,000	2,685.0000	68,366	0	0	118,192		118,192	53,116	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BU	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2017	12/21/2018	7,361	19,760,000	2,685.0000	1,073,013	0	0	1,855,035		1,855,035	833,657	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BF	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	12/21/2017	12/21/2018	1,106	2,970,000	2,685.0000	80,616	0	0	121,100		121,100	44,345	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BS	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2017	12/21/2018	1,628	4,370,000	2,685.0000	237,314	0	0	410,270		410,270	184,376	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BQ	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2017	12/21/2018	13,037	35,000,000	2,685.0000	1,900,403	0	0	3,285,436		3,285,436	1,476,483	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0GG	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	01/19/2018	01/21/2019	1,644	4,620,000	2,810.0000	0	259,193	0	255,173		255,173	(4,020)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0CK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/19/2018	01/21/2019	5,914	16,620,000	2,810.0000	0	932,401	0	917,940		917,940	(14,462)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0CO	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/19/2018	01/21/2019	541	1,520,000	2,810.0000	0	85,294	0	83,971		83,971	(1,323)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BG	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	01/19/2018	01/21/2019	1,188	3,340,000	2,810.0000	0	93,448	0	12,443		12,443	(81,005)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0CQ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/19/2018	01/21/2019	14,369	40,380,000	2,810.0000	0	2,265,417	0	2,230,280		2,230,280	(35,137)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0CO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	1,503	4,060,000	2,701.0000	0	165,330	0	390,042		390,042	224,712	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0GK	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	02/21/2018	02/21/2019	577	1,560,000	2,701.0000	0	104,431	0	149,737		149,737	45,306	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SMLA0BJ	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	02/21/2018	02/21/2019	914	2,470,000	2,701.0000	0	95,586	0	114,261		114,261	18,675	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0CQ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	6,923	18,700,000	2,701.0000	0	761,530	0	1,796,581		1,796,581	1,035,051	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0CY	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	13,282	35,880,000	3,039.0000	0	2,475,632	0	3,446,799		3,446,799	971,167	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DA	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2018	03/21/2019	361	980,000	2,712.0000	0	67,110	0	94,016		94,016	26,907	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0GQ	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	12,069	32,730,000	2,712.0000	0	2,243,627	0	3,143,169		3,143,169	899,542	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0GU	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	5,933	16,090,000	2,712.0000	0	1,102,945	0	1,545,151		1,545,151	442,206	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0GS	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	1,283	3,480,000	2,712.0000	0	238,510	0	334,136		334,136	95,626	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BL	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	767	2,080,000	2,712.0000	0	76,715	0	100,440		100,440	23,725	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DE	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	7,741	20,670,000	2,670.0000	0	1,388,968	0	2,367,738		2,367,738	978,770	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BN	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	04/20/2018	04/18/2019	944	2,520,000	2,670.0000	0	89,935	0	183,512		183,512	93,577	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	14,220	37,970,000	2,670.0000	0	2,551,495	0	4,349,468		4,349,468	1,797,974	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0CS	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	04/20/2018	04/18/2019	479	1,280,000	2,670.0000	0	85,947	0	146,512		146,512	60,565	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HU	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	7,658	20,930,000	2,733.0000	0	1,264,106	0	2,026,913		2,026,913	762,807	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	911	2,490,000	2,733.0000	0	76,041	0	145,868		145,868	69,827	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HQ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	11,105	30,350,000	2,733.0000	0	1,833,102	0	2,939,261		2,939,261	1,106,159	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HS	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	1,138	3,110,000	2,733.0000	0	187,850	0	301,205		301,205	113,355	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	05/21/2018	05/21/2019	498	1,360,000	2,733.0000	0	82,144	0	131,810		131,810	49,666	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	1,302	3,580,000	2,750.0000	0	117,427	0	213,428		213,428	96,001	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0II	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	9,237	25,400,000	2,750.0000	0	1,605,206	0	2,420,721		2,420,721	815,515	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IO	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	2,480	6,820,000	2,750.0000	0	430,974	0	649,928		649,928	218,954	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	5,648	15,530,000	2,750.0000	0	981,509	0	1,480,159		1,480,159	498,650	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	7,139	19,630,000	2,750.0000	0	1,240,615	0	1,870,903		1,870,903	630,287	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5		6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse		Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0DO	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	06/21/2018	06/21/2019	567	1,560,000	2,750.0000	0	98,533	0	148,592		148,592	50,059	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSA0AU	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	1,017	2,850,000	2,802.0000	0	87,198	0	140,762		140,762	53,565	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	14,526	40,700,000	2,802.0000	0	2,478,571	0	3,366,583		3,366,583	888,012	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODA	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	1,249	3,500,000	2,802.0000	0	213,117	0	289,471		289,471	76,355	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSOCY	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	528	1,480,000	2,802.0000	0	90,093	0	122,371		122,371	32,278	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JC	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	4,265	11,950,000	2,802.0000	0	727,737	0	988,467		988,467	260,730	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DU	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	07/20/2018	07/19/2019	2,527	7,080,000	2,802.0000	0	431,182	0	585,664		585,664	154,482	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0BX	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	08/21/2018	08/21/2019	817	2,340,000	2,863.0000	0	70,172	0	87,455		87,455	17,283	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODK	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	3,975	11,380,000	2,863.0000	0	677,141	0	791,461		791,461	114,320	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODE	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	440	1,260,000	2,863.0000	0	74,954	0	87,608		87,608	12,654	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODI	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	1,034	2,960,000	2,863.0000	0	176,142	0	205,879		205,879	29,738	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EC	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	08/21/2018	08/21/2019	2,927	8,380,000	2,863.0000	0	498,614	0	582,794		582,794	84,180	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODG	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	12,714	36,400,000	2,863.0000	0	2,165,830	0	2,531,481		2,531,481	365,651	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODS	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	09/21/2018	09/20/2019	403	1,180,000	2,930.0000	0	71,432	0	66,833		66,833	(4,599)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EK	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	1,246	3,650,000	2,930.0000	0	220,854	0	206,635		206,635	(14,218)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JM	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	3,738	10,950,000	2,930.0000	0	662,561	0	619,906		619,906	(42,655)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JK	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	14,176	41,530,000	2,930.0000	0	2,512,696	0	2,350,931		2,350,931	(161,765)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLA0CA	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America	EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	829	2,430,000	2,930.0000	0	74,320	0	65,732		65,732	(8,588)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EM	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	2,109	6,180,000	2,930.0000	0	373,820	0	349,754		349,754	(24,066)	0	0	0	0		0001
0019999. Total-Purchased Options-Hedging Effective-Call Options and Warrants											9,313,879	34,607,455	0	67,724,909	XX	67,724,909	21,647,039	0	0	0	0	XXX	XXX
Purchased Options - Hedging Effective - Put Options																							
IRS SWAPTION BC 10x10 SL4F3LVU Tenor: 3652 days SD:12/12/2013 ED:12/12/2023	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	12/12/2013	12/12/2023	0	100,000,000	9.7600	940,000	0	0	49,708		49,708	(3,745)	0	0	0	0		0001
IRS SWAPTION CS 20x10 SLU8F7DM Tenor: 7305 days SD:12/12/2013 ED:12/12/2033	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	12/12/2013	12/12/2033	0	100,000,000	9.3550	965,000	0	0	396,760		396,760	93,629	0	0	0	0		0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) / Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
IRS SWAPTION CS 5x10 SLU8F7DE Tenor: 1826 days SD:12/12/2013 ED:12/12/2018	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/12/2013	12/12/2018	0	300,000,000	9.6450	1,642,500	0	0	0		0	0	0	0	0	0		0001
0029999. Total-Purchased Options-Hedging Effective-Put Options										3,547,500	0	0	446,468	XX	446,468	89,884	0	0	0	0	XXX	XXX
0079999. Total-Purchased Options-Hedging Effective										12,861,379	34,607,455	0	68,171,377	XX	68,171,377	21,736,923	0	0	0	0	XXX	XXX
0369999. Total-Purchased Options-Call Options and Warrants										9,313,879	34,607,455	0	67,724,909	XX	67,724,909	21,647,039	0	0	0	0	XXX	XXX
0379999. Total-Purchased Options-Put Options										3,547,500	0	0	446,468	XX	446,468	89,884	0	0	0	0	XXX	XXX
0429999. Total-Purchased Options										12,861,379	34,607,455	0	68,171,377	XX	68,171,377	21,736,923	0	0	0	0	XXX	XXX
Written Options - Hedging Effective - Call Options and Warrants																						
S&P 500 OTC Call Option 9SBCS0CB	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/20/2017	10/19/2018	6,166	15,880,000	2,757.0000	269,947	0	0	(993,837)		(993,837)	(514,931)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0FJ	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	10/20/2017	10/19/2018	1,297	3,340,000	2,788.0000	44,163	0	0	(170,154)		(170,154)	(88,156)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0FH	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	10/20/2017	10/19/2018	12,717	32,750,000	2,897.0000	167,101	0	0	(456,444)		(456,444)	(157,590)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0FT	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	11/21/2017	11/21/2018	6,652	17,290,000	2,783.0000	313,442	0	0	(998,143)		(998,143)	(503,356)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0FR	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	11/21/2017	11/21/2018	1,789	4,650,000	2,814.0000	66,765	0	0	(220,164)		(220,164)	(110,872)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BN	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	11/21/2017	11/21/2018	12,778	33,210,000	2,924.0000	166,114	0	0	(509,304)		(509,304)	(207,642)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BV	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2017	12/21/2018	7,361	19,760,000	2,875.0000	359,658	0	0	(661,529)		(661,529)	(319,057)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BT	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2017	12/21/2018	1,628	4,370,000	2,906.0000	62,938	0	0	(110,087)		(110,087)	(50,475)	0	0	0	0		0001
S&P 500 OTC Call Option 9SRBS0BR	Fixed Annuity Hedge	N/A	Equity/Index	RBC Capital Markets ES7IP3U3RHIGC71XBU11	12/21/2017	12/21/2018	13,037	35,000,000	3,020.0000	188,906	0	0	(302,718)		(302,718)	(122,603)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0CL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	01/19/2018	01/21/2019	5,914	16,620,000	3,011.0000	0	(334,077)	0	(218,587)		(218,587)	115,490	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0GH	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	01/19/2018	01/21/2019	1,644	4,620,000	3,042.0000	0	(75,261)	0	(45,580)		(45,580)	29,681	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSS0CR	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/19/2018	01/21/2019	14,369	40,380,000	3,162.0000	0	(262,517)	0	(102,848)		(102,848)	159,669	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0CZ	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	13,282	35,880,000	2,701.0000	0	(505,911)	0	(508,969)		(508,969)	(3,058)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0CR	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	6,923	18,700,000	2,894.0000	0	(62,099)	0	(735,595)		(735,595)	(673,496)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0CP	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2018	02/21/2019	1,503	4,060,000	2,914.0000	0	(1,713)	0	(139,447)		(139,447)	(137,734)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0GV	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	5,933	16,090,000	2,896.0000	0	(515,162)	0	(700,209)		(700,209)	(185,047)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0GT	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	1,283	3,480,000	2,922.0000	0	(97,136)	0	(129,933)		(129,933)	(32,797)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0GR	Fixed Annuity Hedge	N/A	Equity/Index	BOA/Merrill Lynch EYKN6V0ZCB8VD9IULB80	03/21/2018	03/21/2019	12,069	32,730,000	3,037.0000	0	(469,001)	0	(577,772)		(577,772)	(108,771)	0	0	0	0		0001

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
S&P 500 OTC Call Option 9SBCS0DF	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	7,741	20,670,000	2,857.0000	0	(620,054)	0	(1,215,687)		(1,215,687)	(595,633)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DD	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	04/20/2018	04/18/2019	14,220	37,970,000	2,990.0000	0	(512,489)	0	(1,103,076)		(1,103,076)	(590,588)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HV	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	7,658	20,930,000	2,924.0000	0	(497,693)	0	(953,962)		(953,962)	(456,269)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HT	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	1,138	3,110,000	3,045.0000	0	(32,126)	0	(73,426)		(73,426)	(41,300)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0HR	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	05/21/2018	05/21/2019	11,105	30,350,000	3,061.0000	0	(275,515)	0	(643,167)		(643,167)	(367,652)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IP	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	2,480	6,820,000	2,920.0000	0	(199,739)	0	(345,062)		(345,062)	(145,323)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	7,139	19,630,000	2,941.0000	0	(507,440)	0	(905,437)		(905,437)	(397,997)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IL	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	5,648	15,530,000	3,066.0000	0	(174,241)	0	(369,763)		(369,763)	(195,523)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0IJ	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	06/21/2018	06/21/2019	9,237	25,400,000	3,080.0000	0	(251,431)	0	(554,020)		(554,020)	(302,589)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0DV	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/20/2018	07/19/2019	2,527	7,080,000	2,960.0000	0	(209,210)	0	(318,591)		(318,591)	(109,380)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JD	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	4,265	11,950,000	2,987.0000	0	(304,734)	0	(476,413)		(476,413)	(171,679)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODB	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/20/2018	07/19/2019	1,249	3,500,000	3,012.0000	0	(76,639)	0	(123,808)		(123,808)	(47,169)	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JB	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	07/20/2018	07/19/2019	14,526	40,700,000	3,129.0000	0	(398,884)	0	(721,534)		(721,534)	(322,650)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0ED	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	08/21/2018	08/21/2019	2,927	8,380,000	3,025.0000	0	(234,658)	0	(303,267)		(303,267)	(68,610)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODL	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	3,975	11,380,000	3,052.0000	0	(272,009)	0	(359,751)		(359,751)	(87,742)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODJ	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	1,034	2,960,000	3,077.0000	0	(60,396)	0	(81,963)		(81,963)	(21,567)	0	0	0	0		0001
S&P 500 OTC Call Option 9SCSSODH	Fixed Annuity Hedge	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2018	08/21/2019	12,714	36,400,000	3,198.0000	0	(316,706)	0	(464,946)		(464,946)	(148,240)	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EN	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	2,109	6,180,000	3,092.0000	0	(181,037)	0	(173,066)		(173,066)	7,970	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JN	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	3,738	10,950,000	3,123.0000	0	(268,314)	0	(258,658)		(258,658)	9,656	0	0	0	0		0001
S&P 500 OTC Call Option 9SBCS0EL	Fixed Annuity Hedge	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	09/21/2018	09/20/2019	1,246	3,650,000	3,149.0000	0	(76,841)	0	(74,261)		(74,261)	2,580	0	0	0	0		0001
S&P 500 OTC Call Option 9SMLS0JL	Fixed Annuity Hedge	N/A	Equity/Index	Bank of America EYKN6V0ZCB8VD9IULB80	09/21/2018	09/20/2019	14,176	41,530,000	3,272.0000	0	(385,445)	0	(406,128)		(406,128)	(20,683)	0	0	0	0		0001
0439999. Total-Written Options-Hedging Effective-Call Options and Warrants										1,639,034	(8,178,478)	0	(17,507,306)	XX	(17,507,306)	(6,981,133)	0	0	0	0	XXX	XXX

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
0499999. Total-Written Options-Hedging Effective										1,639,034	(8,178,478)	0	(17,507,306)	XX	(17,507,306)	(6,981,133)	0	0	0	0	XXX	XXX
0789999. Total-Written Options-Call Options and Warrants										1,639,034	(8,178,478)	0	(17,507,306)	XX	(17,507,306)	(6,981,133)	0	0	0	0	XXX	XXX
0849999. Total-Written Options										1,639,034	(8,178,478)	0	(17,507,306)	XX	(17,507,306)	(6,981,133)	0	0	0	0	XXX	XXX
Swaps - Hedging Effective - Interest Rate																						
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN107	DISCOVERY COMMUNICATIONS 25470DBD0	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	06/15/2025	0	4,400,000	2.3406	0	0	69,816	0		0	0	0	0	0	56,981		102
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN107	DISCOVERY COMMUNICATIONS 25470DBD0	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	06/15/2025	0	4,400,000	(2.2950)	0	(32,869)	(75,735)	(4,366)		188,182	176,185	0	0	0	0		102
CREDIT SUISSE SECURITIES Variable Rate Interest Rate Swap-R SLYBN1NV	NORTH CAROLINA ST ESTRN MUNI P 65819WAJ2	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	07/01/2024	0	4,550,000	2.3374	0	0	73,040	0		0	0	0	0	0	54,566		100
CREDIT SUISSE SECURITIES Fixed Rate Interest Rate Swap-P SLYBN1NV	NORTH CAROLINA ST ESTRN MUNI P 65819WAJ2	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	07/01/2024	0	4,550,000	(2.2250)	0	(31,706)	(75,928)	(4,211)		181,525	158,633	0	0	0	0		100
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN1R1	PNC BANK NA 69349LAQ1	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	11/01/2025	0	4,750,000	2.3581	0	0	74,593	0		0	0	0	0	0	63,222		104
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN1R1	PNC BANK NA 69349LAQ1	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	11/01/2025	0	4,750,000	(2.3240)	0	(36,573)	(82,793)	(4,858)		209,385	207,011	0	0	0	0		104
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	05/22/2025	0	4,500,000	2.3096	0	0	68,916	0		0	0	0	0	0	57,998		101
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10P	Goldman Sachs Group Inc 38148LAE6	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	05/22/2025	0	4,500,000	(2.2730)	0	(34,503)	(76,714)	(4,583)		197,534	182,580	0	0	0	0		101
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/05/2015	01/15/2025	0	6,100,000	2.3392	0	0	96,926	0		0	0	0	0	0	76,504		103
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN3VL	GENERAL MOTORS FINL CO 37045XAS5	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/05/2015	01/15/2025	0	6,100,000	(2.3250)	0	(47,069)	(106,369)	(6,252)		269,479	315,834	0	0	0	0		103
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKFZX	SIEMENS FINANCIERINGSMAT 82620KAE3.	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	05/27/2025	0	9,250,000	2.3114	0	0	142,172	0		0	0	0	0	0	119,342		102
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKFZX	SIEMENS FINANCIERINGSMAT 82620KAE3.	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	05/27/2025	0	9,250,000	(2.5240)	0	(45,267)	(177,697)	(6,013)		259,163	388,398	0	0	0	0		102
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG1X	Apple Computer Inc 037833AZ3	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	02/09/2025	0	2,250,000	2.3414	0	0	35,111	0		0	0	0	0	0	28,368		101
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG1X	Apple Computer Inc 037833AZ3	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	02/09/2025	0	2,250,000	(2.5040)	0	(13,383)	(42,255)	(1,778)		76,618	120,435	0	0	0	0		101
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN1NP	Intel Corp 458140AS9	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	07/29/2025	0	4,600,000	2.3389	0	0	72,022	0		0	0	0	0	0	60,111		102
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN1NP	Intel Corp 458140AS9	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	07/29/2025	0	4,600,000	(2.2860)	0	(40,417)	(79,159)	(5,368)		231,393	246,587	0	0	0	0		102
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG1R	Key Bank NA 49327M2K9	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	06/01/2025	0	4,500,000	2.3003	0	0	70,856	0		0	0	0	0	0	58,107		101
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG1R	Key Bank NA 49327M2K9	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	06/01/2025	0	4,500,000	(2.5260)	0	(21,798)	(85,253)	(2,895)		124,800	187,314	0	0	0	0		101
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	11/15/2023	0	4,500,000	2.3138	0	0	68,952	0		0	0	0	0	0	50,937		100
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN10D	MOSAIC CO 61945CAC7	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	11/15/2023	0	4,500,000	(2.1490)	0	(30,730)	(72,529)	(4,082)		175,935	147,155	0	0	0	0		100

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG1L	Amazon com Inc 023135AN6	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	12/05/2024	0	4,600,000	2.3178	0	0	70,569	0	...	0	0	0	0	0	57,180		102
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG1L	Amazon com Inc 023135AN6	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	12/05/2024	0	4,600,000	(2.4900)	0	(22,057)	(85,905)	(2,930)	...	126,281	180,143	0	0	0	0		102
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG59	Precision Castparts 740189AM7	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	06/15/2025	0	9,250,000	2.3406	0	0	146,773	0	...	0	0	0	0	0	119,790		103
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG59	Precision Castparts 740189AM7	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	06/15/2025	0	9,250,000	(2.5290)	0	(44,983)	(175,449)	(5,975)	...	257,536	382,633	0	0	0	0		103
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBN1RD	DAIMLER FINANCE NA LLC 233851CB8	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	08/03/2025	0	4,600,000	2.3431	0	0	71,393	0	...	0	0	0	0	0	60,160		102
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBN1RD	DAIMLER FINANCE NA LLC 233851CB8	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	08/04/2015	08/03/2025	0	4,600,000	(2.3080)	0	(39,464)	(79,626)	(5,242)	...	225,940	247,868	0	0	0	0		102
JP MORGAN SECURITIES LLC Variable Rate Interest Rate Swap-R SLYBKG29	BAYER US FINANCE LLC 07274EAG8	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	10/08/2024	0	4,500,000	2.3386	0	0	71,337	0	...	0	0	0	0	0	55,215		99
JP MORGAN SECURITIES LLC Fixed Rate Interest Rate Swap-P SLYBKG29	BAYER US FINANCE LLC 07274EAG8	D	Interest Rate	CME Group Inc.... 5493003SMMGZR9SHXL96...	06/09/2015	10/08/2024	0	4,500,000	(2.4760)	0	(21,506)	(83,256)	(2,856)	...	123,124	179,298	0	0	0	0		99
0859999. Total-Swaps-Hedging Effective-Interest Rate										0	(462,326)	(166,192)	(61,407)	XX	2,646,895	3,120,074	0	0	0	918,481	XXX	XXX
0909999. Total-Swaps-Hedging Effective										0	(462,326)	(166,192)	(61,407)	XX	2,646,895	3,120,074	0	0	0	918,481	XXX	XXX
1159999. Total-Swaps-Interest Rate										0	(462,326)	(166,192)	(61,407)	XX	2,646,895	3,120,074	0	0	0	918,481	XXX	XXX
1209999. Total-Swaps										0	(462,326)	(166,192)	(61,407)	XX	2,646,895	3,120,074	0	0	0	918,481	XXX	XXX
1399999. Total-Hedging Effective										14,500,413	25,966,651	(166,192)	50,602,664	XX	53,310,966	17,875,864	0	0	0	918,481	XXX	XXX
1449999. TOTAL										14,500,413	25,966,651	(166,192)	50,602,664	XX	53,310,966	17,875,864	0	0	0	918,481	XXX	XXX

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	The hedge effectiveness cannot be measured at inception. At 09/30/2018 The change in fair value of the derivative hedging instrument is 100% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-end (b)	Value of One (1) Point
Long Futures																					
Hedging Effective																					
MESZ.....	25	1,312,125	Mini MSCI EMg Mkt (FUT).......	Fixed Annuity Hedge................	N/A.........	Equity/Index	12/21/2018	NYF........................ 549300UF4R84F48NCH34..	09/28/2018	..1,017.9480	..1,049.7000	120,543	120,543	39,690	0	0	0	39,690	65,000	0001	50
ESZ8......	20	2,919,000	S&P500 EMINI FUT.................	Fixed Annuity Hedge................	N/A.........	Equity/Index	12/21/2018	CME....................... SNZ20JLFK8MNNCLQOF39	09/11/2018	..2,885.0500	..2,919.0000	96,435	96,435	33,950	0	0	0	33,950	120,000	0001	50
1279999. Total-Long Futures-Hedging Effective												216,978	216,978	73,640	0	0	0	73,640	185,000	XXX	XXX
1329999. Total-Long Futures												216,978	216,978	73,640	0	0	0	73,640	185,000	XXX	XXX
1399999. Total-Hedging Effective												216,978	216,978	73,640	0	0	0	73,640	185,000	XXX	XXX
1449999. TOTAL												216,978	216,978	73,640	0	0	0	73,640	185,000	XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
JP MORGAN	58,515	109,120	143,338
Total Net Cash Deposits	58,515	109,120	143,338

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	The hedge effectiveness cannot be measured at inception. At 09/30/18 The change in fair value of the derivative hedging instrument is 100% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed.

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
					5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts with Book/Adjusted Carrying Value > 0	Contracts with Book/Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts with Fair Value > 0	Contracts with Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Exchange Traded Derivatives												
0199999. Aggregate Sum of Exchange Traded		XXX	XXX	XXX	216,978	0	216,978	216,978	0	0	185,000	185,000
NAIC 1 Designation												
Bank of America	EYKN6V0ZCB8VD9IULB80...	Y	Y	3,688,000	19,527,460	(5,707,570)	10,131,890	19,527,460	(5,707,570)	10,131,890	0	0
BOA/Merrill Lynch	EYKN6V0ZCB8VD9IULB80...	Y	Y	0	13,868,153	(3,298,399)	10,569,754	13,868,153	(3,298,399)	10,569,754	0	0
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573...	Y	Y	0	17,515,287	(5,784,383)	11,730,904	17,515,287	(5,784,383)	11,730,904	0	0
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868..	Y	Y	5,961,822	7,093,389	(1,133,316)	0	7,093,389	(1,133,316)	0	0	0
JP Morgan Chase & Co	8I5DZWZKVSZI1NUHU748...	Y	Y	0	0	0	0	0	0	0	0	0
RBC Capital Markets	ES7IP3U3RHIGC71XBU11...	Y	Y	8,480,000	10,167,088	(1,583,638)	103,450	10,167,088	(1,583,638)	103,450	0	0
0299999. Total NAIC 1 Designation				18,129,822	68,171,377	(17,507,306)	32,535,998	68,171,377	(17,507,306)	32,535,998	0	0
0899999. Aggregate Sum of Central Clearinghouse	XXX	XXX	XXX	0	0	(61,407)	0	0	(61,407)	0	918,480	857,073
0999999. Gross Totals				18,129,822	68,388,355	(17,568,713)	32,752,976	68,388,355	(17,568,713)	32,535,998	1,103,480	1,042,073
1. Offset per SSAP No. 64					0	0						
2. Net after right of offset per SSAP No. 64					68,388,355	(17,568,713)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged by Reporting Entity									
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	TREASURY	912828 A3 4	United States Treasury 1 1/4% Due 11/30/2018 MN31	997,950	1,000,000	999,373	11/30/2018.	IV
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	TREASURY	912828 A7 5	United States Treasury 1 1/2% Due 12/31/2018 JD31	997,840	1,000,000	999,383	12/31/2018.	IV
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	CASH		CASH	143,338	143,338	143,338		V
J.P. Morgan Securities LLC	ZBUT11V806EZRVTWT807	CASH		CASH	(61,407)	(61,407)	(61,407)		V
0199999. Totals					2,077,721	2,081,931	2,080,687	XXX	XXX
Collateral Pledged to Reporting Entity									
Bank of America	EYKN6V0ZCB8VD9IULB80	CASH	09248U 70 0	CASH	3,688,000	3,688,000	XXX		V
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	CASH	09248U 70 0	CASH	5,961,822	5,961,822	XXX		V
RBC Capital Markets	ES7IP3U3RHIGC71XBU11	CASH	09248U 70 0	CASH	8,480,000	8,480,000	XXX		V
0299999. Totals					18,129,822	18,129,822	XXX	XXX	XXX

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
JP Morgan Chase Bank	New York, NY		0.000	0	0	9,996,203	12,900,506	32,909,732	XXX
BNY-Mellon	Pittsburgh, PA		0.000	0	0	792,875	654,222	1,181,506	XXX
Federal Home Loan Bank	Boston, MA		0.000	0	0	556,463	339,475	143,089	XXX
State Street Bank	Boston, MA		0.000	0	0	470,836	167,680	106,629	XXX
0199998. Deposits in.....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	0	0	87,409	2,228	19,724	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	11,903,787	14,064,110	34,360,681	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	11,903,787	14,064,110	34,360,681	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	400	400	400	XXX
0599999. Total Cash		XXX	XXX	0	0	11,904,187	14,064,510	34,361,081	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
09248U 70 0	Blackrock Fed fund # 030		09/28/2018	0.000		176,100,000	0	535,110
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						176,100,000	0	535,110
8899999. Total - Cash Equivalents						176,100,000	0	535,110