QUARTERLY STATEMENT

OF THE

National Life Insurance Company

Of

Montpelier
in the state of VT

to the Insurance Department
of the State of

For the Period Ended

September 30, 2013

2013

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QUARTERLY STATEMENT

As of September 30, 2013

of the Condition and Affairs of the

National Life Insurance Company

NAIC Group Code.....634, 634 (Current Period) (Prior Period) NAIC Company Code..... 66680 Employer's ID Number..... 03-0144090

Organized under the Laws of Vermont State of Domicile or Port of Entry Vermont Country of Domicile US

Incorporated/Organized..... November 13, 1848 Commenced Business..... January 17, 1850

Statutory Home Office	1 National Life Drive….. Montpelier ..... VT ..... US ..... 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1 National Life Drive….. Montpelier ..... VT ..... US ..... 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Mail Address	1 National Life Drive….. Montpelier ..... VT ..... US ..... *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1 National Life Drive….. Montpelier ..... VT ..... US ..... 05604 *(Street and Number) (City or Town, State, Country and Zip Code)*	802-229-3333 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.nationallifegroup.com	
Statutory Statement Contact	Jaime Lauren Cohen *(Name)*	802-229-3770 *(Area Code) (Telephone Number) (Extension)*
	Statereporting@nationallifegroup.com *(E-Mail Address)*	802-229-7282 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Mehran (nmn) Assadi	President & CEO	2. Kerry Anne Jung	Secretary
3. Donald Paul Messier	VP & Treasurer	4. Craig Alan Smith	VP & Appointed Actuary

OTHER

Wade Hampton Mayo	Executive Vice President	Thomas Hyde Brownell #	EVP & Chief Investment Officer
Gregory Donald Woodworth	SVP & General Counsel	Ruth Barra Smith	Executive Vice President
Robert Earl Cotton	SVP & Chief Financial Officer	William David Whitsell	SVP
Sean Nigel Woodroffe #	SVP & Chief People Officer		

DIRECTORS OR TRUSTEES

Mehran (nmn) Assadi	David Rudolph Coates	Deborah Gillian Ellinger	Bruce Michael Lisman
Thomas Henry MacLeay	Vera Louise McCarren	Roger Blaine Porter	Eugene Miles Prentice III
Harris Henry Simmons	James Holly Douglas		

State of........ Vermont
County of..... Washington

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Mehran (nmn) Assadi	Kerry Anne Jung	Donald Paul Messier
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & CEO	Secretary	VP & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	5,321,735,728		5,321,735,728	5,365,244,542
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	696,118,094		696,118,094	624,751,527
3. Mortgage loans on real estate:				
3.1 First liens	618,939,772		618,939,772	619,480,636
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	53,507,430		53,507,430	50,359,272
4.2 Properties held for the production of income (less $..........0 encumbrances)	33,856		33,856	34,256
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....602,820), cash equivalents ($.....5,499,870) and short-term investments ($.....62,050,000)	68,152,690		68,152,690	34,664,963
6. Contract loans (including $..........0 premium notes)	559,737,245		559,737,245	563,872,439
7. Derivatives	25,215,036		25,215,036	13,005,164
8. Other invested assets	326,121,024		326,121,024	327,022,178
9. Receivables for securities	74,621		74,621	1,316,258
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	3,014
12. Subtotals, cash and invested assets (Lines 1 to 11)	7,669,635,496	0	7,669,635,496	7,599,754,250
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	80,406,073		80,406,073	78,235,978
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	8,786,622	1,596	8,785,026	17,096,108
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	34,768,647		34,768,647	43,236,611
15.3 Accrued retrospective premiums			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,659,047		4,659,047	4,132,529
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	37,778,861		37,778,861	
18.2 Net deferred tax asset	154,231,735	37,004,088	117,227,647	127,841,943
19. Guaranty funds receivable or on deposit	3,071,303		3,071,303	2,925,384
20. Electronic data processing equipment and software	66,003,859	62,545,512	3,458,347	2,334,598
21. Furniture and equipment, including health care delivery assets ($..........0)	3,218,036	3,218,036	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	17,848,737
24. Health care ($..........0) and other amounts receivable	3,241,646	3,241,646	0	
25. Aggregate write-ins for other than invested assets	279,108,399	4,026,023	275,082,375	269,647,859
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	8,344,909,723	110,036,901	8,234,872,822	8,163,053,997
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	749,677,777		749,677,777	692,770,615
28. Total (Lines 26 and 27)	9,094,587,500	110,036,901	8,984,550,599	8,855,824,613

DETAILS OF WRITE-INS

	1	2	3	4
1101. Other real estate deposits			0	3,014
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	3,014
2501. Corporate owned life insurance	222,626,194		222,626,194	218,536,795
2502. Note receivable from NLVF	33,623,247		33,623,247	33,623,247
2503. Cash value of deferred compensation life insurance policies	14,619,583		14,619,583	14,826,918
2598. Summary of remaining write-ins for Line 25 from overflow page	8,239,374	4,026,023	4,213,351	2,660,899
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	279,108,399	4,026,023	275,082,375	269,647,859

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts $.....5,571,327,157 less $..........0 included in Line 6.3 (including $.....20,467,400 Modco Reserve)	5,571,327,157	5,599,496,600
2. Aggregate reserve for accident and health contracts (including $....416,468,495 Modco Reserve)	528,575,347	526,636,934
3. Liability for deposit-type contracts (including $..........0 Modco Reserve)	288,402,955	298,376,839
4. Contract claims:		
4.1 Life	34,028,146	31,661,613
4.2 Accident and health	1,975,112	2,012,771
5. Policyholders' dividends $.....1,562,585 and coupons $..........0 due and unpaid	1,562,585	3,198,904
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including $..........0 Modco)	94,839,474	96,267,791
6.2 Dividends not yet apportioned (including $..........0 Modco)		
6.3 Coupons and similar benefits (including $..........0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $.....208,603 accident and health premiums	3,322,360	2,967,423
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of $..........0 accident and health experience rating refunds of which $..........0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded		
9.4 Interest Maintenance Reserve	63,496,514	66,316,953
10. Commissions to agents due or accrued - life and annuity contracts $..........0, accident and health $.....34,906 and deposit-type contract funds $..........0	2,798,741	2,522,322
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	28,933,399	35,736,788
13. Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	(8,087,834)	(9,973,219)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,874,266	1,631,179
15.1 Current federal and foreign income taxes, including $..........0 on realized capital gains (losses)		497,306
15.2 Net deferred tax liability		
16. Unearned investment income	16,562	10,304
17. Amounts withheld or retained by company as agent or trustee	296,321	(282,891)
18. Amounts held for agents' account, including $..........0 agents' credit balances	77,769	2,219
19. Remittances and items not allocated	14,267,075	11,825,004
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	75,188,892	77,474,537
22. Borrowed money $..........0 and interest thereon $..........0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	84,271,213	70,627,810
24.02 Reinsurance in unauthorized and certified ($..........0) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified ($..........0) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	4,505,483	
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	8,274,269	2,668,553
24.09 Payable for securities	2,762,943	4,662
24.10 Payable for securities lending		
24.11 Capital notes $..........0 and interest thereon $..........0		
25. Aggregate write-ins for liabilities	54,799,180	60,585,510
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	6,858,507,930	6,880,265,912
27. From Separate Accounts statement	744,595,153	688,502,586
28. Total liabilities (Lines 26 and 27)	7,603,103,082	7,568,768,498
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	200,000,000	200,000,000
33. Gross paid in and contributed surplus	126,976,355	126,976,355
34. Aggregate write-ins for special surplus funds	5,739,361	4,914,023
35. Unassigned funds (surplus)	1,046,231,800	952,665,737
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 $..........0)		
36.2 .....0.000 shares preferred (value included in Line 30 $..........0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $..........0 in Separate Accounts Statement)	1,378,947,517	1,284,556,115
38. Totals of Lines 29, 30 and 37	1,381,447,517	1,287,056,115
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	8,984,550,599	8,855,824,613

DETAILS OF WRITE-INS

2501. Minimum Pension Obligation Accrual - ABO	28,082,135	27,117,492
2502. Miscellaneous	8,538,555	18,783,585
2503. Guaranty Fund	3,514,881	5,261,974
2598. Summary of remaining write-ins for Line 25 from overflow page	14,663,608	9,422,459
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	54,799,180	60,585,510
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)	0	0
3401. Separate account annuity mortality fluctuation fund	5,082,624	4,268,030
3402. Permanent surplus (Guaranty Fund)	500,000	500,000
3403. Separate account special contingency fund	156,737	145,993
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	5,739,361	4,914,023

SUMMARY OF OPERATIONS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	284,083,423	282,971,190	421,129,074
2. Considerations for supplementary contracts with life contingencies	1,505,687	685,916	927,788
3. Net investment income	279,346,177	270,433,123	408,939,499
4. Amortization of Interest Maintenance Reserve (IMR)	3,557,990	3,668,013	4,869,621
5. Separate Accounts net gain from operations excluding unrealized gains or losses	36,922	19,217	158,122
6. Commissions and expense allowances on reinsurance ceded	4,350,706	4,746,475	6,308,851
7. Reserve adjustments on reinsurance ceded	1,496,945	5,575,579	11,261,828
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	17,382,903	18,478,045	24,479,600
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	(4,998,507)	(5,885,680)	(8,289,450)
9. Totals (Lines 1 to 8.3)	586,762,246	580,691,877	869,784,931
10. Death benefits	138,447,205	128,836,246	173,229,300
11. Matured endowments (excluding guaranteed annual pure endowments)	3,589,317	5,599,108	8,989,048
12. Annuity benefits	31,191,033	32,809,311	40,792,332
13. Disability benefits and benefits under accident and health contracts	15,597,133	15,170,651	20,479,139
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	216,066,525	201,425,042	283,556,325
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	7,524,617	7,899,102	12,450,425
18. Payments on supplementary contracts with life contingencies	3,209,828	3,386,872	4,395,292
19. Increase in aggregate reserves for life and accident and health contracts	(26,231,030)	2,564,020	61,536,602
20. Totals (Lines 10 to 19)	389,394,628	397,690,351	605,428,462
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	28,280,507	24,663,210	34,675,837
22. Commissions and expense allowances on reinsurance assumed	519	308	1,747
23. General insurance expenses	91,428,211	94,815,950	117,670,527
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,758,913	9,457,425	11,695,380
25. Increase in loading on deferred and uncollected premiums	(3,666,398)	(2,319,306)	1,083,078
26. Net transfers to or (from) Separate Accounts net of reinsurance	(23,782,500)	(29,645,315)	(43,420,240)
27. Aggregate write-ins for deductions	3,014,478	2,661,839	4,398,680
28. Totals (Lines 20 to 27)	494,428,358	497,324,461	731,533,471
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	92,333,889	83,367,416	138,251,460
30. Dividends to policyholders	58,360,107	68,457,728	93,848,419
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	33,973,782	14,909,688	44,403,041
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(23,042,539)	(29,240,299)	(32,282,064)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	57,016,321	44,149,987	76,685,105
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $.....(3,399,707) (excluding taxes of $.....1,684,398 transferred to the IMR)	730,991	(2,536,127)	(12,127,373)
35. Net income (Line 33 plus Line 34)	57,747,312	41,613,859	64,557,731
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	1,287,056,116	1,142,659,354	1,142,659,354
37. Net income (Line 35)	57,747,312	41,613,859	64,557,731
38. Change in net unrealized capital gains (losses) less capital gains tax of $..........0	75,024,233	85,280,031	65,463,176
39. Change in net unrealized foreign exchange capital gain (loss)	9,709	(23,255)	10,280
40. Change in net deferred income tax	(12,414,672)	(14,529,205)	(31,090,705)
41. Change in nonadmitted assets	(12,144,806)	(12,744,126)	32,723,266
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(13,643,404)	(14,598,188)	(10,138,068)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement	777,672	445,297	460,282
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			19,852,955
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			(30,000,000)
53. Aggregate write-ins for gains and losses in surplus	(964,643)	0	32,557,844
54. Net change in capital and surplus (Lines 37 through 53)	94,391,402	85,444,412	144,396,762
55. Capital and surplus as of statement date (Lines 36 + 54)	1,381,447,517	1,228,103,766	1,287,056,116

DETAILS OF WRITE-INS

08.301.	Miscellaneous Income	12,733,415	11,215,285	13,555,487
08.302.	Change in Coli	6,261,420	6,112,214	8,977,727
08.303.	Modco Interest	(23,993,342)	(23,213,179)	(30,822,665)
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(4,998,507)	(5,885,680)	(8,289,450)
2701.	Change in agents deferred comp	3,004,284	2,766,294	4,503,084
2702.	Miscellaneous deductions	8,818	154	205
2703.	Fines and Penalties	1,375	(104,609)	(104,609)
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,014,478	2,661,839	4,398,680
5301.	Minimum pension obligation	(964,643)		32,557,844
5302.				
5303.				
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	(964,643)	0	32,557,844

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	306,391,120	303,630,182	423,840,735
2.	Net investment income	280,700,163	274,319,017	417,928,784
3.	Miscellaneous income	18,677,555	17,307,394	25,444,639
4.	Total (Lines 1 through 3)	605,768,839	595,256,593	867,214,158
5.	Benefit and loss related payments	425,018,044	408,873,800	568,566,222
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(25,667,885)	(32,506,105)	(45,935,496)
7.	Commissions, expenses paid and aggregate write-ins for deductions	149,799,852	152,224,079	163,863,203
8.	Dividends paid to policyholders	61,424,743	71,165,540	109,512,478
9.	Federal and foreign income taxes paid (recovered) net of $.....(1,715,309) tax on capital gains (losses)	13,518,319	(49,656,965)	(54,044,553)
10.	Total (Lines 5 through 9)	624,093,073	550,100,348	741,961,854
11.	Net cash from operations (Line 4 minus Line 10)	(18,324,234)	45,156,245	125,252,304
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	568,280,983	423,056,157	609,177,235
	12.2 Stocks	8,425,345	8,835,714	11,103,549
	12.3 Mortgage loans	70,678,554	34,385,969	58,583,794
	12.4 Real estate	131,002		4,430,528
	12.5 Other invested assets	39,179,088	37,918,325	57,701,941
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	4,002,932	1,878,254	165,617
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	690,697,904	506,074,419	741,162,663
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	511,071,862	438,460,636	683,510,312
	13.2 Stocks	4,329,006	7,016,133	9,889,700
	13.3 Mortgage loans	72,526,937	18,350,000	39,265,419
	13.4 Real estate	4,924,785	6,148,447	8,797,504
	13.5 Other invested assets	48,841,595	39,969,845	61,183,827
	13.6 Miscellaneous applications	6,449,230	5,778,879	1,107,083
	13.7 Total investments acquired (Lines 13.1 to 13.6)	648,143,415	515,723,940	803,753,845
14.	Net increase (decrease) in contract loans and premium notes	(4,135,194)	326,586	446,202
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	46,689,682	(9,976,107)	(63,037,383)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			0
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(2,829,924)	(1,394,090)	(12,956,286)
	16.5 Dividends to stockholders			30,000,000
	16.6 Other cash provided (applied)	7,952,203	(38,419,939)	(51,747,570)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	5,122,279	(39,814,028)	(94,703,856)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	33,487,727	(4,633,890)	(32,488,935)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	34,664,964	67,153,898	67,153,898
	19.2 End of period (Line 18 plus Line 19.1)	68,152,690	62,520,008	34,664,964

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	279,584,099	279,908,621	433,121,204
3. Ordinary individual annuities	23,021,381	23,859,246	31,648,590
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities	9,339,607	8,192,796	6,806,992
7. A&H - group			
8. A&H - credit (group and individual)			
9. A&H - other	22,131,192	23,541,032	31,340,128
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	334,076,279	335,501,694	502,916,913
12. Deposit-type contracts	26,875	32,436	32,436
13. Total	334,103,154	335,534,130	502,949,349

DETAILS OF WRITE-INS

1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of National Life Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Vermont Department of Financial Regulation ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Vermont for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Vermont Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual – as of March 2013 ("NAIC SAP"), has been adopted as a component of prescribed or permitted practices by the Department. NAIC SAP consists of Statements of Statutory Accounting Principles ("SSAPs") and other authoritative guidance. The Commissioner of the Vermont Department of Financial Regulation ("the Vermont Commissioner") has the right to permit specific practices that deviate from the NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Vermont are shown below:

		State of Domicile	September 2013	December 2012
(1)	Net Income (Loss) Vermont State basis		$57,747,312	$64,557,731
(2)	State Prescribed Practice (Income)	VT	-0-	-0-
(3)	State Permitted Practice (Income)	VT	-0-	-0-
(4)	Net Income, NAIC SAP		$57,747,312	$64,557,731
(5)	Statutory Surplus Vermont basis		$1,381,447,517	$1,287,056,116
(6)	State Prescribed Practice (Surplus)	VT	-0-	-0-
(7)	State Permitted Practice (Surplus)	VT	-0-	-0-
(8)	Statutory Surplus, NAIC SAP		$1,381,447,517	$1,287,056,116

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 5 - Investments

D. Loan-Backed Securities

1. Prepayment assumptions used in the calculation of the effective yield and valuation of loan-backed bonds and structured securities are based on available industry sources and information provided by lenders. The retrospective adjustment methodology is used for the valuation of securities held by the Company.

2. All securities within the scope of this statement with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment:

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss		3 Fair Value
		2a Interest	2b Non-interest	
OTTI recognized 1st Quarter				
a. Intent to sell	0	0	0	0
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
c. Total 1st Quarter	0	0	0	0
OTTI recognized 2nd Quarter				
d. Intent to sell	0	0	0	0
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
f. Total 2nd Quarter	0	0	0	0
OTTI recognized 3rd Quarter				
g. Intent to sell	0	0	0	0
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
i. Total 3rd Quarter	0	0	0	0
OTTI recognized 4th Quarter				
j. Intent to sell	0	0	0	0
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	0	0	0	0
l. Total 4th Quarter	0	0	0	0
m. Annual Aggregate Total			0	

3. For each security, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

1 CUSIP	2 Book/Adj Carrying Value Amortized Cost before current period OTTI	3 Projected Cash Flows	4 Recognized other-than-temporary impairment	5 Amortized cost after other-than-temporary impairment	6 Fair Value at the time of OTTI	7 Date of Financial Statement Where Reported
	NONE	0	0	0	0	0
Total			0			

NOTES TO FINANCIAL STATEMENTS

4. All Impaired securities (fair value is less than cost or amortized cost) for which other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a	The aggregate amount of unrealized losses			
	1.	Less than 12 Months		$ -
	2.	12 Months or Longer		$ (4,433)
b	The aggregate related fair value of securities with unrealized losses			
	1.	Less than 12 Months		$ -
	2.	12 Months or Longer		$ 12,100,224

E. Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged was $0 as of September 30, 2013, and December 31, 2012, respectively.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

	Pension Benefits		Other Benefits	
	2013	2012	2013	2012
	(in 000s)		(in 000s)	
(6) Components of net periodic benefit cost				
Service cost	$ 369	$ 4,626	$ -	$ 723
Interest cost	2,463	10,701	57	1,236
Expected (return) on plan assets	(639)	(8,769)	-	-
Amortization of unrecognized transition obligation or transition asset	-	-	66	381
Amortization of unrecognized gains and losses	1,698	6,357	(69)	(93)
Amount of prior service cost recognized	-	(51)	(96)	(93)
Total net periodic benefit cost	$ 3,891	$ 12,864	$ (42)	$ 2,154

The change in net periodic benefit cost from 2012 to 2013 is due to the transfer of sponsorship of certain employee related pension and medical plans from the Company to its parent, NLV Financial Corporation ("NLVF"). The Company has no ongoing obligation in connection with this transfer outside of contributing towards the annual cost for the Company's employees who participate in the plan.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - None

B. Transfer and Servicing of Financial Assets - None

C. Wash Sales - None

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis

Assets at Fair Value	Level 1	Level 2	Level 3	Total
Bonds				
Industrial & Miscellaneous	$ -	$ 12,019,222	$ -	$ 12,019,222
Total Bonds	$ -	$ 12,019,222	$ -	$ 12,019,222
Common stock				
Industrial & Miscellaneous	$ 29,022,361	-		$ 29,022,361
Parent, Subsidiaries & Affiliates			$ 667,095,733	$ 667,095,733
Total Common Stock	$ 29,022,361	-	$ 667,095,733	$ 696,118,094
Derivatives				
OTC-Options Long	-	$ 25,143,568	-	$ 25,143,568
Futures	$ 71,468	$ -	-	$ 71,468
Total Derivatives	$ 71,468	$ 25,143,568	-	$ 25,215,036
Other Invested Assets				
Partnerships	-	-	$ 215,425,082	$ 215,425,082
Short Term	$ 62,050,000	-	-	$ 62,050,000
Separate Account Assets	$ 676,738,525	$ 72,496,689	-	$ 749,235,214
Total Assets at Fair Value	$ 767,882,354	$ 109,659,479	$ 882,520,815	$ 1,760,062,648
Liabilities at Fair Value				
Derivatives				
OTC-Options Short	-	$ 8,274,269	-	$ 8,274,269
Total Liabilities at Fair Value	-	$ 8,274,269	-	$ 8,274,269

B. Fair value measurements in Level 3 of the fair value hierarchy

Assets	Beginning Balance 06/30/2013	Transfer into Level 3	Transfers out of Level 3	Net Investment Gain/Loss in Earnings (Realized & Unrealized)	Unrealized	Purchases	Issuances	Sales	Settlement	Ending Balance 09/30/2013
Common Stocks										
Parent, Subsidiary & Affiliate										
	$647,876,675	-	-	-	$ 19,219,058	-	-	-	-	$667,095,733
Other Invested Assets										
Partnerships										
	$204,651,351	-	-	-	$ 2,309,538	$19,938,949	-	($11,474,756)	-	$215,425,082
Total Assets	$852,528,026	-	-	-	$ 21,528,596	$19,938,949	-	($11,474,756)	-	$882,520,815

C. Fair value of admitted assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable Carrying Value
Bonds	$ 5,839,124,303	$ 5,321,735,728	$ 7,469,355	$5,824,477,403	$ 7,177,545	-
Preferred Stock	-	-	-	-	-	-
Common Stock	$ 696,118,094	$ 696,118,094	$ 29,022,361	-	$ 667,095,733	-
Mortgage Loans	-	$ 618,939,772	-	-	-	$618,939,772
Real Estate	$ 46,420,152	$ 53,541,286	-	$ 46,386,296	$ 33,856	-
Short Term Investments	$ 62,050,000	$ 62,050,000	$ 62,050,000	-	-	-
Cash Equivalents	-	$ 5,499,870	-	-	-	$ 5,499,870
Derivative Asset	$ 25,215,036	$ 25,215,036	$ 71,468	$ 25,143,568	-	-
Other Invested Assets	$ 248,490,955	$ 326,121,024	-	$ 33,065,869	$ 215,425,082	$ 82,128,038
Separate Account Assets	$ 749,677,777	$ 749,677,777	$ 677,181,088	$ 72,496,689	-	-
Derivative Liability	$ 8,274,269	$ 8,274,269	-	$ 8,274,269	-	-

D. Not practicable to estimate fair value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Mortgage Loans	$ 618,939,772			A
Other Invested Assets	$ 5,499,870			A
Cash Equivalents	$ 82,128,038			A
A – It was not practicable to determine the fair value of these financial instruments as a quoted market price is not available.				

Note 21 - Other Items

No significant change.

Note 22 - Events Subsequent

No significant change.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

N/A

Note 26 - Intercompany Pooling Arrangements

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - Reserves for Life Contracts and Annuity Contracts

No significant change.

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change.

Note 33 - Premiums and Annuity Considerations Deferred and Uncollected

No significant change.

Note 34 - Separate Accounts

No significant change.

Note 35 - Loss/Claim Adjustment Expenses

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES - GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No [ ]

2.2 If yes, date of change: 7/1/2013..........................

3.1 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.2 If the response to 3.1 is yes, provide a brief description of those changes.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2009......................

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2009......................

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 2/18/2011........................

6.4 By what department or departments?
Vermont Department of Financial Regulation

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Equity Services, Inc.	Montpelier, VT				Yes
Sentinel Financial Services Company	Montpelier, VT				Yes

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

PART 1 - FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ....

PART 1 - INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $................................0

13. Amount of real estate and mortgages held in short-term investments: $................................0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 3,928,944	$ 3,950,561
14.22 Preferred Stock	$ 0	$ 0
14.23 Common Stock	$ 595,232,244	$ 667,095,733
14.24 Short-Term Investments	$ 0	$ 0
14.25 Mortgage Loans on Real Estate	$ 0	$ 0
14.26 All Other	$ 0	$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 599,161,188	$ 671,046,294
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No [ ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $................................0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $................................0
16.3 Total payable for securities lending reporting on the liability page: $................................0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Chase	4 Chase Metrotech Center 14th Floor Brooklyn, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109396	Sentinel Asset Management, Inc.	Montpelier, VT

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

18.2 If no, list exceptions: ....

GENERAL INTERROGATORIES (continued)

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

		Amount
1.1	Long-term mortgages in good standing	
1.11	Farm mortgages	$
1.12	Residential mortgages	$
1.13	Commercial mortgages	$614,225,468
1.14	Total mortgages in good standing	$614,225,468
1.2	Long-term mortgages in good standing with restructured terms	
1.21	Total mortgages in good standing with restructured terms	$
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
1.31	Farm mortgages	$
1.32	Residential mortgages	$
1.33	Commercial mortgages	$4,714,304
1.34	Total mortgages with interest overdue more than three months	$4,714,304
1.4	Long-term mortgage loans in process of foreclosure	
1.41	Farm mortgages	$
1.42	Residential mortgages	$
1.43	Commercial mortgages	$
1.44	Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$618,939,772
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter	
1.61	Farm mortgages	$
1.62	Residential mortgages	$
1.63	Commercial mortgages	$
1.64	Total mortgages foreclosed and transferred to real estate	$0

2. Operating Percentages:

2.1	A&H loss percent	
2.2	A&H cost containment percent	
2.3	A&H expense percent excluding cost containment expenses	

3.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	$
3.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (YES or NO)
Life Non-Affiliates						
82627	06-0839705	08/01/2013	Swiss Re Life & Health	CT	YRT	YES

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

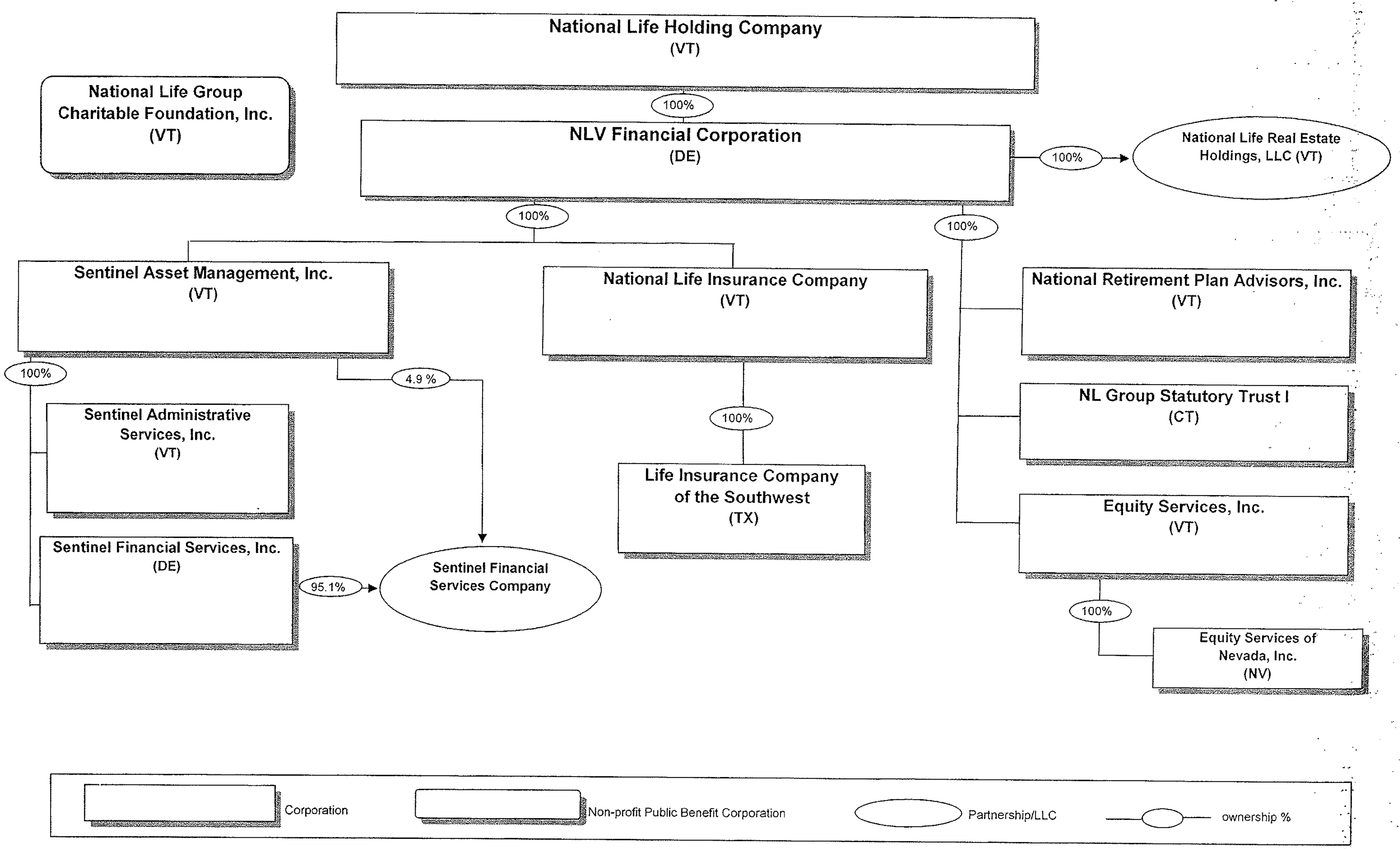
Current Year to Date - Allocated by States and Territories

	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
States, Etc.	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama AL	L	1,135,843	9,175	456,994		1,602,012	
2. Alaska AK	L	37,500		13,659		51,159	
3. Arizona AZ	L	2,799,093	150,337	158,467		3,107,897	
4. Arkansas AR	L	230,215		27,467		257,682	
5. California CA	L	21,323,448	354,965	2,151,636		23,830,049	26,875
6. Colorado CO	L	1,238,629	78,950	194,359		1,511,938	
7. Connecticut CT	L	5,265,497	596,197	476,233		6,337,927	
8. Delaware DE	L	1,732,195	78,382	40,959		1,851,536	
9. District of Columbia DC	L	196,444		27,532		223,976	
10. Florida FL	L	20,003,406	2,858,067	1,294,389		24,155,862	
11. Georgia GA	L	11,788,546	1,051,578	983,433		13,823,557	
12. Hawaii HI	L	164,695		32,540		197,235	
13. Idaho ID	L	466,855	81,630	15,223		563,708	
14. Illinois IL	L	10,211,483	288,049	500,741		11,000,273	
15. Indiana IN	L	2,486,466	81,608	140,435		2,708,509	
16. Iowa IA	L	454,961	43,372	36,826		535,159	
17. Kansas KS	L	2,472,013	95,300	64,016		2,631,329	
18. Kentucky KY	L	1,355,758	88,560	65,916		1,510,234	
19. Louisiana LA	L	994,322	900	163,107		1,158,329	
20. Maine ME	L	4,467,369	443,729	187,329		5,098,427	
21. Maryland MD	L	5,346,239	226,977	246,901		5,820,117	
22. Massachusetts MA	L	4,113,524	483,768	477,102		5,074,394	
23. Michigan MI	L	4,289,659	142,629	898,743		5,331,031	
24. Minnesota MN	L	4,309,926	361,645	492,766		5,164,337	
25. Mississippi MS	L	420,410	500	56,739		477,649	
26. Missouri MO	L	5,725,619	15,900	112,490		5,854,009	
27. Montana MT	L	271,459		18,902		290,361	
28. Nebraska NE	L	782,515	657,725	115,728		1,555,968	
29. Nevada NV	L	731,052		61,431		792,483	
30. New Hampshire NH	L	2,358,682	115,253	155,439		2,629,374	
31. New Jersey NJ	L	15,594,271	409,653	1,147,888		17,151,812	
32. New Mexico NM	L	305,729	450	22,732		328,911	
33. New York NY	L	46,681,918	7,245,788	3,249,228		57,176,934	
34. North Carolina NC	L	13,628,794	215,289	522,425		14,366,508	
35. North Dakota ND	L	190,553	75	5,607		196,235	
36. Ohio OH	L	6,167,123	131,948	437,051		6,736,122	
37. Oklahoma OK	L	429,029	32,741	20,440		482,210	
38. Oregon OR	L	1,841,002	78,772	103,315		2,023,089	
39. Pennsylvania PA	L	10,912,397	856,696	1,086,561		12,855,654	
40. Rhode Island RI	L	2,007,109	311,277	223,642		2,542,028	
41. South Carolina SC	L	2,077,081	57,675	134,640		2,269,396	
42. South Dakota SD	L	253,498	4,500	35,091		293,089	
43. Tennessee TN	L	2,609,841	722,665	250,919		3,583,425	
44. Texas TX	L	7,707,296	537,697	522,265		8,767,258	
45. Utah UT	L	2,359,938	298,409	74,103		2,732,450	
46. Vermont VT	L	11,184,913	2,510,821	290,363		13,986,097	
47. Virginia VA	L	8,401,038	227,643	515,039		9,143,720	
48. Washington WA	L	1,379,456	850	102,388		1,482,694	
49. West Virginia WV	L	411,012		23,357		434,369	
50. Wisconsin WI	L	3,486,047	51,025	139,179		3,676,251	
51. Wyoming WY	L	78,241		7,867		86,108	
52. American Samoa AS	N					0	
53. Guam GU	N					0	
54. Puerto Rico PR	N	4,553		1,111		5,664	
55. US Virgin Islands VI	N	56,274				56,274	
56. Northern Mariana Islands MP	N					0	
57. Canada CAN	N					0	
58. Aggregate Other Alien OT	XXX	1,614,552	305,621	54,764	0	1,974,937	0
59. Subtotal	(a) 51	256,555,488	22,304,791	18,637,477	0	297,497,756	26,875
90. Reporting entity contributions for employee benefit plans	XXX	558,477	9,255,184			9,813,660	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	39,160,416	801,014			39,961,429	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	4,290,142		3,394,426		7,684,567	
94. Aggregate other amounts not allocable by State	XXX	29,882	0	0	0	29,882	0
95. Totals (Direct Business)	XXX	300,594,404	32,360,988	22,031,903	0	354,987,295	26,875
96. Plus Reinsurance Assumed	XXX	630,193				630,193	
97. Totals (All Business)	XXX	301,224,597	32,360,988	22,031,903	0	355,617,488	26,875
98. Less Reinsurance Ceded	XXX	33,031,126	14,193	17,686,737		50,732,056	
99. Totals (All Business) less Reinsurance Ceded	XXX	268,193,471	32,346,795	4,345,166	0	304,885,432	26,875
DETAILS OF WRITE-INS							
58001. Other Foreign	XXX	1,614,552	305,621	54,764		1,974,937	
58002.	XXX					0	
58003.	XXX					0	
58998. Summary of remaining write-ins for line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)	XXX	1,614,552	305,621	54,764	0	1,974,937	0
9401. Other Foreign	XXX	29,882				29,882	
9402.	XXX					0	
9403.	XXX					0	
9498. Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	29,882	0	0	0	29,882	0

(L) - Licensed or Chartered - Licensed Insurance Carrier or Domicilied RRG; (R) - Registered - Non-domiciled RRGs; (Q) - Qualified - Qualified or Accredited Reinsurer;
(E) - Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) - None of the above - Not allowed to write business in the state.
(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
Members														
0000	National Life Group	00000	03-0359221				National Life Holding Company	VT	UDP		Board			
0000	National Life Group	00000	20-4818866				National Life Group Charitable Foundation, Inc.	VT	NIA	National Life Holding Company	Management	100.000	National Life Holding Company	
0000	National Life Group	00000	03-0359222				NLV Financial Corporation	DE	UDP	National Life Holding Company	Board		National Life Holding Company	
0634	National Life Group	66680	03-0144090				National Life Insurance Company	VT	UDP	NLV Financial Corporation	Board		National Life Holding Company	
0634	National Life Group	65528	75-0953004				Life Insurance Company of the Southwest	TX		National Life Insurance Company	Ownership	100.000	National Life Holding Company	
0000	National Life Group	00000	03-0221140				Sentinel Asset Management, Inc.	VT	NIA	NLV Financial Corporation	Board		National Life Holding Company	
0000	National Life Group	00000	03-0316212				Sentinel Administrative Services, Inc.	VT	NIA	Sentinel Asset Management, Inc.	Ownership	100.000	National Life Holding Company	
0000	National Life Group	00000	51-0102130				Sentinel Financial Services, Inc.	DE	NIA	Sentinel Asset Management, Inc.	Ownership	100.000	National Life Holding Company	
0000	National Life Group	00000	03-0335801				Sentinel Financial Services Company	VT	NIA	Sentinel Financial Services, Inc.	Ownership	95.100	National Life Holding Company	
0000	National Life Group	00000	03-0355801				Sentinel Financial Services Company	VT	NIA	Sentinel Asset Management, Inc.	Ownership	4.900	National Life Holding Company	
0000	National Life Group	00000	27-1362376				National Life Real Estate Holdings, LLC	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	
0000	National Life Group	00000	03-0223461				National Retirement Plan Advisors, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	
0000	National Life Group	00000					NL Group Statutory Trust I	CT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	
0000	National Life Group	00000	03-0221141				Equity Services, Inc.	VT	NIA	NLV Financial Corporation	Ownership	100.000	National Life Holding Company	
0000	National Life Group	00000	03-0221141				Equity Services of Nevada, Inc.	NV	NIA	Equity Services, Inc.	Ownership	100.000	National Life Holding Company	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES

Explanations:

1.
2.
3.
4.
5.
6.
7.

Bar Code:

* 6 6 6 8 0 2 0 1 3 4 9 0 0 0 0 0 3 *

* 6 6 6 8 0 2 0 1 3 3 6 5 0 0 0 0 3 *

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* 6 6 6 8 0 2 0 1 3 4 4 6 0 0 0 0 3 *

* 6 6 6 8 0 2 0 1 3 4 4 7 0 0 0 0 3 *

* 6 6 6 8 0 2 0 1 3 4 4 8 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. Items not allocated	4,214,005	654	4,213,351	2,660,899
2505. Prepaid expenses	3,904,832	3,904,832	0	
2506. Miscellaneous Adjusment	120,538	120,538	0	
2597. Summary of remaining write-ins for Line 25	8,239,374	4,026,023	4,213,351	2,660,899

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31 Prior Year
2504. Accumulated post retirement benefits	3,631,751	3,834,200
2505. Provision for sales practice litigation	2,439,117	2,468,999
2506. Reinsurance reserve adjustment	7,117,616	1,445,445
2507. Commission Accumulation Liability	835,481	1,032,838
2508. Accrued interest on death claims	639,643	640,978
2597. Summary of remaining write-ins for Line 25	14,663,608	9,422,459

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	50,389,995	46,372,671
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	4,924,785	8,797,504
3. Current year change in encumbrances		(236,050)
4. Total gain (loss) on disposals	99,562	1,998,364
5. Deduct amounts received on disposals	131,002	4,430,528
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	1,742,054	2,111,967
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	53,541,286	50,389,995
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	53,541,286	50,389,995

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	619,480,634	641,089,534
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	72,525,000	39,250,000
2.2 Additional investment made after acquisition	1,937	15,419
3. Capitalized deferred interest and other	1,175	130,526
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	(1,390,420)	
7. Deduct amounts received on disposals	70,678,554	58,583,794
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized	1,000,000	2,421,051
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	618,939,772	619,480,634
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	618,939,772	619,480,634
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	618,939,772	619,480,634

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	327,022,175	324,756,526
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	7,014,156	4,392,908
2.2 Additional investment made after acquisition	41,827,439	56,790,919
3. Capitalized deferred interest and other		
4. Accrual of discount	10,822	19,585
5. Unrealized valuation increase (decrease)	(244,419)	10,294,055
6. Total gain (loss) on disposals		1,233
7. Deduct amounts received on disposals	39,179,088	57,701,941
8. Deduct amortization of premium and depreciation	8,471,964	8,710,396
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	1,858,098	2,820,713
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	326,121,024	327,022,175
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	326,121,024	327,022,175

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,989,996,069	5,864,655,258
2. Cost of bonds and stocks acquired	515,400,866	693,400,012
3. Accrual of discount	10,378,699	12,327,156
4. Unrealized valuation increase (decrease)	75,279,475	55,169,123
5. Total gain (loss) on disposals	6,719,803	4,104,829
6. Deduct consideration for bonds and stocks disposed of	569,233,241	620,280,784
7. Deduct amortization of premium	10,697,555	11,083,571
8. Total foreign exchange change in book/adjusted carrying value	9,709	10,280
9. Deduct current year's other than temporary impairment recognized		8,306,234
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,017,853,825	5,989,996,069
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	6,017,853,825	5,989,996,069

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	3,098,473,406	466,381,962	456,561,438	(29,801,734)	3,058,846,256	3,098,473,406	3,078,492,197	3,126,043,162
2. Class 2 (a)	2,060,967,578	32,017,037	53,836,748	(20,688,950)	2,035,392,665	2,060,967,578	2,018,458,917	1,998,478,186
3. Class 3 (a)	185,879,384	2,000,000	21,855,781	43,877,101	189,020,288	185,879,384	209,900,704	197,379,034
4. Class 4 (a)	60,998,439		5,088,991	3,040,487	48,297,555	60,998,439	58,949,934	48,317,597
5. Class 5 (a)	11,643,499		2,335,086	2,156,210	13,539,373	11,643,499	11,464,623	14,478,179
6. Class 6 (a)	14,641,177		3,558,371	936,415	15,300,929	14,641,177	12,019,222	14,798,382
7. Total Bonds	5,432,603,483	500,398,999	543,236,415	(480,471)	5,360,397,066	5,432,603,483	5,389,285,597	5,399,494,540
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	5,432,603,483	500,398,999	543,236,415	(480,471)	5,360,397,066	5,432,603,483	5,389,285,597	5,399,494,540

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....67,549,870; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	62,050,000	XXX	62,050,000	15,488	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,250,000	59,650,000
2. Cost of short-term investments acquired	381,800,000	344,000,000
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	354,000,000	369,400,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	62,050,000	34,250,000
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	62,050,000	34,250,000

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)	10,172,390
2.	Cost paid/(consideration received) on additions	7,317,706
3.	Unrealized valuation increase (decrease)	6,087,527
4.	Total gain (loss) on termination recognized	8,084,436
5.	Considerations received (paid) on terminations	14,792,759
6.	Amortization	
7.	Adjustment to the book/adjusted carrying value of hedge item	
8.	Total foreign exchange change in book/adjusted carrying value	
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	16,869,300
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	16,869,300

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31, prior year (Line 6, prior year)				164,220
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				(92,754)
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges:				
3.11	Section 1, Column 15, current year to date minus	(21,238)			
3.12	Section 1, Column 15, prior year	5,258	(26,496)		
	Change in variation margin on open contracts - All Other:				
3.13	Section 1, Column 18, current year to date minus				
3.14	Section 1, Column 18, prior year		0	(26,496)	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus				
3.22	Section 1, Column 17, prior year		0		
	Change in amount recognized:				
3.23	Section 1, Column 19, current year to date minus	(21,239)			
3.24	Section 1, Column 19, prior year	5,257	(26,496)	(26,496)	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year		(300,391)		
4.2	Less:				
4.21	Amount used to adjust basis of hedged item				
4.22	Amount recognized	(300,391)	(300,391)		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	Total gain (loss) recognized for terminations in prior year				
5.2	Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year				
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				71,466
7.	Deduct nonadmitted assets				
8.	Statement value at end of current period (Line 6 minus Line 7)				71,466

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicationd (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
								Derivative Instruments Open			Cash Instrument(s) Held				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Desig. or Other Description	Book/Adjusted Carrying Value	Fair Value

NONE

SCHEDULE DB - PART C - SECTION 2

Reconciliation (Synthetic Asset) Transactions Open

NONE

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory			0	0	0	0	0	0	0	0
2. Add: Opened or acquired transactions									0	0
3. Add: Increases in replication (synthetic asset) transactions statement value	XXX		XXX		XXX		XXX		XXX	0
4. Less: Closed or disposed of transactions									0	0
5. Less: Positions disposed of for failing effectiveness criteria									0	0
6. Less: Decreases in replication (synthetic asset) transactions statement value	XXX		XXX		XXX		XXX		XXX	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	16,869,297	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	50,229	
3.	Total (Line 1 plus Line 2)		16,919,527
4.	Part D, Section 1, Column 5	25,193,795	
5.	Part D, Section 1, Column 6	(8,274,269)	
6.	Total (Line 3 minus Line 4 minus Line 5)		0
		Fair Value Check	
7.	Part A, Section 1, Column 16	16,869,297	
8.	Part B, Section 1, Column 13	(21,238)	
9.	Total (Line 7 plus Line 8)		16,848,059
10.	Part D, Section 1, Column 8	25,143,566	
11.	Part D, Section 1, Column 9	(8,295,507)	
12.	Total (Line 9 minus Line 10 minus Line 11)		0
		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20	76,000	
15.	Part D, Section 1, Column 11	76,000	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E- VERIFICATION

Cash Equivalents

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	
2. Cost of cash equivalents acquired	558,043,758	1,298,211,807
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(210)
6. Deduct consideration received on disposals	552,543,888	1,298,211,597
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,499,870	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,499,870	0

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
04 Home Office	Montpelier	VT	Various	Various				2,129,661
0199999. Totals					0	0	0	2,129,661
0399999. Totals					0	0	0	2,129,661

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
Mortgages in Good Standing								
Commercial Mortgages - All Other								
329717	LINCOLN	NE		07/16/2013	3.900	13,725,000		18,800,000
329718	HUNTINGTON	NY		09/04/2013	4.100	6,300,000		9,700,000
329719	S JORDAN	UT		09/17/2013	3.720	23,000,000		34,000,000
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other				XXX	XXX	43,025,000	0	62,500,000
0899999. Total - Mortgages in Good Standing				XXX	XXX	43,025,000	0	62,500,000
3399999. Total Mortgages				XXX	XXX	43,025,000	0	62,500,000

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location 2	3	4	5	6	7	Change in Book Value/Recorded Investment 8	9	10	11	12	13	14	15	16	17	18
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Mortgages Closed by Repayment																	
329604	PHOENIX	AZ		12/01/2005	09/26/2013	5,584,636					0		5,439,538	5,439,538			0
329609	GREENSBORO	NC		12/01/2005	09/16/2013	9,524,421					0		9,377,633	9,377,633			0
329638	PLYMOUTH	MN		12/01/2005	08/20/2013	5,993,629				1,175	1,175		5,900,792	4,510,372		(1,390,420)	(1,390,420)
329657	BOULDER	CO		05/18/2006	07/24/2013	4,328,675					0		4,305,685	4,305,685			0
329673	PINE TOWNSHIP	PA		12/13/2006	07/25/2013	5,131,519					0		5,080,027	5,080,027			0
0199999. Total - Mortgages Closed by Repayment						30,562,880	0	0	0	1,175	1,175	0	30,103,675	28,713,255	0	(1,390,420)	(1,390,420)
Mortgages With Partial Repayments																	
329419	PITTSBURGH	PA		12/01/2005		850,757					0			80,009			0
329421	CHITTENANGO	NY		12/01/2005		1,536,027					0			37,929			0
329481	EUGENE	OR		12/01/2005		7,753,866					0			138,366			0
329485	CHAPEL HILL	NC		12/01/2005		3,171,365					0			55,265			0
329492	PHOENIX	AZ		12/01/2005		2,094,831					0			86,503			0
329503	WEST DES MOINES	IA		12/01/2005		11,613,826					0			90,252			0
329515	OKLAHOMA CITY	OK		12/01/2005		1,428,428					0			50,284			0
329529	SPOKANE	WA		12/01/2005		3,026,394					0			92,417			0
329534	WEST CHICAGO	IL		12/01/2005		2,724,708					0			60,402			0
329535	PINEVILLE	NC		12/01/2005		2,057,803					0			17,102			0
329536	PIKESVILLE	MD		12/01/2005		1,950,352					0			61,703			0
329538	CHESTERTON	IN		12/01/2005		2,127,075					0			41,212			0
329544	PONTIAC	IL		12/01/2005		1,796,274					0			31,373			0
329546	LUDINGTON	MI		12/01/2005		2,364,568					0			34,411			0

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
329555	FRESNO	CA		12/01/2005		6,073,609					0			67,818			0
329557	SALINA	NY		12/01/2005		1,328,331					0			88,111			0
329564	CHARLOTTE	NC		12/01/2005		3,416,624					0			55,851			0
329568	ONTARIO	CA		12/01/2005		5,876,856					0			58,794			0
329570	SOUTHAVEN	MS		12/01/2005		3,048,336					0			30,199			0
329575	YORKVILLE	IL		12/01/2005		3,375,521					0			30,904			0
329579	GREENVILLE	SC		12/01/2005		4,778,825					0			26,751			0
329585	STREAMWOOD	IL		12/01/2005		4,348,068					0			38,003			0
329590	SCOTTSDALE	AZ		12/01/2005		4,921,619					0			86,292			0
329591	DAVIDSON	NC		12/01/2005		2,131,075					0			23,796			0
329593	KIRKLAND	WA		12/01/2005		3,200,025					0			28,769			0
329594	CHARLOTTE	NC		12/01/2005		7,933,067					0			52,998			0
329598	HANFORD	CA		12/01/2005		5,955,004					0			52,130			0
329601	CINCINNATI	OH		12/01/2005		5,424,704					0			53,934			0
329602	HICKORY	NC		12/01/2005		10,764,995					0			86,650			0
329604	PHOENIX	AZ		12/01/2005		5,584,636					0			36,819			0
329608	HAMPTON	VA		12/01/2005		2,943,420					0			43,416			0
329609	GREENSBORO	NC		12/01/2005		9,524,421					0			37,285			0
329610	CHARLOTTE	NC		12/01/2005		7,057,560					0			44,551			0
329611	HOUSTON	TX		12/01/2005		6,521,625					0			37,058			0
329613	CHARLOTTE	NC		12/01/2005		5,246,126					0			37,313			0
329614	CHARLOTTE	NC		12/01/2005		5,246,674					0			33,686			0
329615	CHARLOTTE	NC		12/01/2005		5,072,511					0			32,568			0
329623	COLUMBIA	MD		12/01/2005		6,118,927					0			54,797			0
329626	LOUISBURG	NC		12/01/2005		3,262,693					0			28,097			0
329627	CAPE CANAVERAL	FL		12/01/2005		6,895,928					0			104,304			0
329628	PUYALLUP	WA		12/01/2005		1,889,153					0			25,486			0
329630	PLYMOUTH	MN		12/01/2005		9,004,862					0			79,343			0
329632	CHARLOTTE	NC		12/01/2005		4,612,276					0			31,193			0
329633	MURRIETA	CA		12/01/2005		10,886,960					0			53,281			0
329636	WOODRIDGE	IL		12/01/2005		6,411,652					0			90,909			0
329638	PLYMOUTH	MN		12/01/2005		5,993,629					0			23,842			0
329640	GAINESVILLE	VA		02/02/2006		5,396,390					0			27,932			0
329641	TUSTIN	CA		12/01/2005		8,156,275					0			46,011			0
329644	VALDOSTA	GA		12/01/2005		3,668,168					0			30,221			0
329645	WINSTON-SALEM	NC		12/05/2005		1,405,480					0			18,856			0
329647	STATESVILLE	NC		02/13/2006		1,633,849					0			21,493			0
329649	CINCINNATI	OH		03/15/2006		3,446,636					0			26,310			0

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
329650	ROSEBURG	OR		01/27/2006		12,025,412					0			53,940			0
329651	SAN ANTONIO	TX		04/27/2006		2,129,886					0			27,073			0
329653	RICHMOND	VA		04/27/2006		5,648,071					0			70,706			0
329654	SCOTTSDALE	AZ		06/14/2006		6,101,155					0			43,309			0
329656	ST PAUL	MN		06/14/2006		8,958,780					0			48,594			0
329658	TIMONIUM	MD		07/10/2006		4,055,724					0			34,903			0
329659	HOUSTON	TX		08/21/2006		4,818,472					0			34,466			0
329660	AUSTIN	TX		10/16/2006		2,222,265					0			22,790			0
329662	CINCINNATI	OH		08/29/2006		2,018,491					0			14,287			0
329663	ASHEVILLE	NC		09/21/2006		5,284,461					0			23,910			0
329665	AUSTELL	GA		09/21/2006		8,788,387					0			62,054			0
329668	BUTLER	WI		09/11/2006		9,211,205					0			40,738			0
329669	WISCONSIN RAPIDS	WI		11/22/2006		7,400,338					0			41,704			0
329672	CHARLOTTE	NC		12/18/2006		965,103					0			7,027			0
329673	PINE TOWNSHIP	PA		12/13/2006		5,131,519					0			7,468			0
329674	NEW BEDFORD	MA		02/02/2007		5,018,611					0			23,328			0
329675	WYOMING	MI		04/16/2007		4,265,973					0			47,752			0
329676	CHARLOTTE	NC		05/22/2007		10,566,960					0			38,790			0
329678	MACON	GA		04/26/2007		1,358,309					0			18,836			0
329679	WEST FALMOUTH	ME		03/29/2007		2,152,219					0			7,706			0
329680	SAN ANTONIO	TX		08/02/2007		10,674,703					0			38,801			0
329682	N OLMSTEAD	OH		07/12/2007		2,628,534					0			17,810			0
329685	CINCINNATI	OH		07/19/2007		1,252,811					0			8,432			0
329687	FRANKFORT	KY		06/27/2007		3,027,805					0			32,570			0
329688	SCOTTSDALE	AZ		02/05/2008		7,285,849					0			75,462			0
329689	MORENO VALLEY	CA		10/10/2007		13,365,399					0			58,718			0
329690	UNION CITY	TN		07/27/2007		3,249,191					0			34,646			0
329693	SILVERDALE	WA		01/04/2008		2,792,065					0			11,349			0
329694	BLOOMFIELD HILLS	MI		11/05/2007		2,780,681					0			15,981			0
329695	FLORENCE	KY		12/12/2007		1,314,786					0			5,296			0
329696	BOCA RATON	FL		12/05/2007		7,905,548					0			32,892			0
329698	CINCINNATI	OH		04/09/2008		3,742,928					0			23,085			0
329699	DAYTON	OH		06/20/2008		2,374,222					0			14,239			0
329700	FOREST PARK	OH		06/27/2008		5,780,000			1,000,000		(1,000,000)			22,128			0
329701	RENTON	WA		06/02/2010		14,176,729					0			93,394			0
329702	EDEN PRAIRIE	MN		06/22/2010		7,473,867					0			37,957			0
329703	OVERLAND	MO		06/22/2010		7,665,505					0			38,930			0

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
329704	TORRANCE	CA		06/22/2010		5,509,582					0			27,981			0
329705	CARLSBAD	CA		06/22/2010		5,270,035					0			26,765			0
329706	GRESHAM	OR		07/15/2010		9,861,440					0			31,826			0
329708	WESTBURY	NY		12/01/2011		17,670,670					0			53,138			0
329709	SAUGUS	MA		05/24/2012		10,600,000					0			43,967			0
329710	SALEM	NH		09/12/2012		7,721,918					0			43,484			0
329712	MINNEAPOLIS	MN		12/28/2012		7,500,000					0			32,787			0
329713	RIVERSIDE	CA		11/15/2012		4,800,000					0			28,669			0
329714	COLUMBUS	OH		02/08/2013							0			60,379			0
329716	ANN ARBOR	MI		05/28/2013							0			113,232			0
329717	LINCOLN	NE		07/16/2013							0			27,084			0
920003	METAIRIE	LA		12/01/2005		1,281,560					0			36,491			0
329477D	EL PASO	TX		06/10/2007		4,404,502					0			47,653			0
329507A	NORTHBROOK	IL		12/01/2005		3,010,269					0			19,737			0
329507B	NORTHBROOK	IL		12/01/2005		1,256,862					0			9,950			0
329606A	CHARLOTTE	NC		12/01/2005		9,158,442					0			70,561			0
329606B	CHARLOTTE	NC		09/04/2007		2,385,502					0			12,433			0
0299999. Total - Mortgages With Partial Repayments						539,095,530	0	0	1,000,000	0	(1,000,000)	0	0	4,540,207	0	0	0
0599999. Total Mortgages						569,658,410	0	0	1,000,000	1,175	(998,825)	0	30,103,675	33,253,462	0	(1,390,420)	(1,390,420)

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
717200 00 0	ArcLight Energy Partners Fd V	Wilmington	DE	Capital Contribution		12/01/2011			857,560		5,825,855	0.5
713300 00 2	Avista Capital Partners	Wilmington	DE	Capital Contribution		04/28/2006			337,379			0.8
715200 00 2	Avista Capital Partners II	Wilmington	DE	Capital Contribution		12/31/2008			729,682		512,281	2.1
717600 00 1	Avista Capital Partners III LP	Wilmington	DE	Capital Contribution		06/26/2012			2,648,812		982,736	0.7
714800 00 0	Banc Fund VIII	Chicago	IL	Capital Contribution		04/30/2008			793,750		1,300,000	1.5
716500 00 4	Centerbridge Capital Prtner II	Wilmington	DE	Capital Contribution		05/09/2011			603,956		3,362,486	0.2
717900 00 5	Court Square Capital			Capital Contribution		05/29/2013			12,156		13,427,727	8.2
717800 00 7	Crescent Mezzanine Partners VI	Wilmington	DE	Capital Contribution		04/24/2013			1,049,738		11,647,355	
713100 00 6	CrossHarbor Institutional	Wilmington	DE	Capital Contribution		03/29/2006			2,204		376,002	
716900 00 6	CrossHarbor Institutional II			Capital Contribution		10/07/2011			1,509,412		2,048,558	1.1
711700 00 5	DDJ Total Return Loan Fund	Wilmington	DE	Capital Contribution		12/17/2004			15			1.2
712800 00 2	Diamond Castle Partners IV	Wilmington	DE	Capital Contribution		10/26/2005			117,131		934,197	2.5
710300 00 5	DLJ Merchant Banking III	Wilmington	DE	Capital Contribution		09/29/2000			47,030			1.3
716200 00 1	Energy Fund XV	Wilmington	DE	Capital Contribution		03/07/2011			18,540		3,641,331	0.5
718100 00 1	Energy XVI LP	Wilmington	DE	Capital Contribution		09/23/2013		1,312,500			13,687,500	0.7
714100 00 5	EnerTech Capital Partners III	Wilmington	DE	Capital Contribution		11/06/2007			45,000		385,356	0.2
712400 00 1	GarMark Partners II	Wilmington	DE	Capital Contribution		07/18/2005			170,781			
714300 00 1	GS Mezzanine Partners V	George Town	DC	Capital Contribution		11/30/2007			823,655		2,909,495	3.5
712900 00 0	JH Whitney VI	Dover	DE	Capital Contribution		12/30/2005			20,320			9.3
715700 00 1	Littlejohn Fund IV	Wilmington	DE	Capital Contribution		06/09/2010			450,532		3,204,611	3.0
712200 00 5	LS Power Equity Partners	Wilmington	DE	Capital Contribution		05/06/2005			99,972			1.7
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Contribution		02/02/2007			2,266,873			0.2
714700 00 2	MSouth Equity Partners	Wilmington	DE	Capital Contribution		04/30/2008			181,882		567,876	0.6
717400 00 6	MSouth Equity Partners II LP	Wilmington	DE	Capital Contribution		02/29/2012			17,034		3,633,879	3.2
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Capital Contribution		03/14/2011			42,780		4,538,110	1.7
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Capital Contribution		11/28/2007			346,642			0.6
713000 00 8	Northstar Mezzanine Ptners IV	Wilmington	DE	Capital Contribution		01/16/2009			56,444		129,483	1.4
711500 00 9	Perseus Market Opportunity	Dover	DE	Capital Contribution		09/05/2003			16,951			1.2
718000 00 3	Pine Brook Capital Partners II	Wilmington	DE	Capital Contribution		07/15/2013		1,326,266	243,302		8,430,432	1.9
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Contribution		04/08/2008			1,444,899		1,077,310	1.3
711300 00 4	Siguler Guff Distressed Opport	Wilmington	DE	Capital Contribution		09/09/2002			239,230		150,000	1.0
716600 00 2	Siguler Guff Distressed RE	Wilmington	DE	Capital Contribution		04/11/2011			700,000		4,100,000	1.7
710200 00 7	TA IX	Dover	DE	Capital Contribution		09/11/2000			46,800		60,000	1.2
716100 00 3	TA Subordinated Debt Fund III	Wilmington	DE	Capital Contribution		11/08/2010			113,500		606,250	
713200 00 4	TA X	Wilmington	DE	Capital Contribution		04/25/2006			12,128		105,000	1.2
715900 00 7	TA XI	Wilmington	DE	Capital Contribution		07/30/2010			466,500		3,281,250	8.0
713400 00 0	TCW Crescent Mezzanine IV	Wilmington	DE	Capital Contribution		05/12/2006			71,704		1,217,442	1.6
714500 00 6	TCW Crescent Mezzanine V	Wilmington	DE	Capital Contribution		03/20/2008			184,059		1,669,730	0.1
711900 00 1	VSS Communications Partners IV	Wilmington	DE	Capital Contribution		03/14/2005			40,848			0.1
710000 00 1	Wilshire Assoc Private Mkt III	Wilmington	DE	Capital Contribution		08/23/2001			72,500		215,000	1.0
711600 00 7	Wilshire Private Mkts Fund VI	Wilmington	DE	Capital Contribution		11/02/2004			103,779		1,327,671	0.4

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
710900 00 2	Wilshire Private Mkts IV	Wilmington	DE	Capital Contribution		12/20/1999			48,052		263,480	0.6
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								2,638,766	17,053,531	0	95,618,403	XXX
3999999. Subtotal - Unaffiliated								2,638,766	17,053,531	0	95,618,403	XXX
4199999. Totals								2,638,766	17,053,531	0	95,618,403	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
717200 00 0	ArcLight Energy Partners Fd V	Wilmington	DE	Capital Distribution	12/01/2011	09/04/2013	466,681					0		589,507	589,507			0	61,934
713300 00 2	Avista Capital Partners	Wilmington	DE	Capital Distribution	04/28/2006	08/20/2013	347,972					0		347,972	347,972			0	337,379
715200 00 2	Avista Capital Partners II	Wilmington	DE	Capital Distribution	12/31/2008	08/21/2013	602,505					0		602,505	602,505			0	602,505
717600 00 1	Avista Capital Partners III LP	Wilmington	DE	Capital Distribution	06/26/2012	08/06/2013	49,574					0		49,574	49,574			0	
709900 00 5	B III - A Capital Partners	Wilmington	DE	Capital Distribution	12/09/1999	08/30/2013	24,000					0		24,000	24,000			0	
711400 00 2	B IV Capital Partners	Wilmington	DE	Capital Distribution	12/13/2002	08/30/2013	50,641					0		50,641	50,641			0	
710100 00 9	Baker Communications Fund II	Dover	DE	Capital Distribution	04/17/2000	08/07/2013	90,207					0		90,207	90,207			0	
714800 00 0	Banc Fund VIII	Chicago	IL	Capital Distribution	04/30/2008	09/30/2013	180,388					0		193,750	193,750			0	193,750
711100 00 8	Banc Fund VI	Chicago	IL	Capital Distribution	06/19/2002	08/07/2013	125,000					0		125,000	125,000			0	
711100 00 8	Banc Fund VI	Chicago	IL	Capital Distribution	06/19/2002	08/29/2013	125,000					0		125,000	125,000			0	
711100 00 8	Banc Fund VI	Chicago	IL	Capital Distribution	06/19/2002	09/18/2013	125,000					0		125,000	125,000			0	
711100 00 8	Banc Fund VI	Chicago	IL	Capital Distribution	06/19/2002	09/30/2013	125,000					0		125,000	125,000			0	
717900 00 5	Court Square Capital Partners III LP			Capital Distribution	05/29/2013	08/08/2013	46,485					0		46,843	46,843			0	
717800 00 7	Crescent Mezzanine Partners VI		DE	Capital Distribution	04/24/2013	07/10/2013	82,070					0		82,070	82,070			0	
717800 00 7	Crescent Mezzanine Partners VI		DE	Capital Distribution	04/24/2013	09/06/2013	303,787					0		421,176	421,176			0	
716900 00 6	CrossHarbor Institutional II	Wilmington	DE	Capital Distribution	10/07/2011	07/08/2013	101,761					0		117,647	117,647			0	38,824
713100 00 6	CrossHarbor Institutional Partners	Wilmington	DE	Capital Distribution	03/29/2006	09/20/2013	168,557					0		314,819	314,819			0	2,204
711700 00 5	DDJ Total Return Loan Fund	Wilmington	DE	Capital Distribution	12/17/2004	07/31/2013	334,583					0		334,583	334,583			0	12
711700 00 5	DDJ Total Return Loan Fund	Wilmington	DE	Capital Distribution	12/17/2004	09/30/2013	47,140					0		47,143	47,143			0	3
710300 00 5	DLJ Merchant Banking III	Wilmington	DE	Capital Distribution	09/29/2000	09/25/2013	32,014					0		32,014	32,014			0	32,006
712800 00 2	Diamond Castle Partners IV	Wilmington	DE	Capital Distribution	10/26/2005	09/16/2013	334,770					0		334,770	334,770			0	61,992
716200 00 1	Energy Fund XV	Wilmington	DE	Capital Distribution	03/07/2011	08/06/2013	39,216					0		39,216	39,216			0	18,540
714300 00 1	GS Mezzanine Partners V	George Town	DC	Capital Distribution	11/30/2007	08/21/2013	800,243					0		903,416	903,416			0	26,406
712400 00 1	GarMark Partners II	Wilmington	DE	Capital Distribution	07/18/2005	07/16/2013	126,555					0		126,555	126,555			0	110,854
712200 00 5	LS Power Equity Partners	Wilmington	DE	Capital Distribution	05/06/2005	07/23/2013	99,972					0		99,972	99,972			0	99,972

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	02/08/2013	403,577					0		403,577	403,577			0	304,710
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	03/12/2013	15,080					0		16,207	16,207			0	
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	05/06/2013	1					0		1	1			0	1
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	05/10/2013	68,842					0		97,245	97,245			0	
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	05/21/2013	425,018					0		606,477	606,477			0	414,094
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	06/12/2013	104,951					0		162,075	162,075			0	
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	07/10/2013	67,372					0		104,042	104,042			0	103,461
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	09/12/2013	41,141					0		64,830	64,830			0	
713500 00 7	LS Power Equity Partners II	Wilmington	DE	Capital Distribution	02/02/2007	09/30/2013	61,712					0		97,245	97,245			0	
714700 00 2	MSouth Equity Partners	Wilmington	DE	Capital Distribution	04/30/2008	08/22/2013	155,950					0		157,245	157,245			0	157,245
717400 00 6	MSouth Equity Partners II LP	Wilmington	DE	Capital Distribution	02/29/2012	09/18/2013	175,190					0		177,402	177,402			0	
716300 00 9	Newstone Capital Partners II	Wilmington	DE	Capital Distribution	03/14/2011	07/22/2013	42,780					0		42,780	42,780			0	42,780
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Capital Distribution	11/28/2007	07/31/2013	27,631					0		28,579	28,579			0	21,955
714200 00 3	Northstar Mezzanine Partners V	Wilmington	DE	Capital Distribution	11/28/2007	09/06/2013	120,371					0		132,747	132,747			0	34,562
713000 00 8	Northstar Mezzanine Ptners IV	Wilmington	DE	Capital Distribution	01/19/2006	09/13/2013	52,022					0		52,022	52,022			0	43,000
711500 00 9	Perseus Market Opportunity Fund	Dover	DE	Capital Distribution	09/05/2003	09/03/2013	2,644					0		2,672	2,672			0	
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008	09/17/2013	1,121,861					0		1,161,469	1,161,469			0	394,899
714600 00 4	Siguler Guff Distressed III	Wilmington	DE	Capital Distribution	04/08/2008	09/26/2013	1,722					0		1,875	1,875			0	
711300 00 4	Siguler Guff Distressed Opport Fund	Wilmington	DE	Capital Distribution	09/09/2002	08/27/2013	239,230					0		239,230	239,230			0	239,230
710200 00 7	TA IX	Wilmington	DE	Capital Distribution	09/11/2000	07/23/2013	90,000					0		90,000	90,000			0	46,800
716100 00 3	TA Subordinated Debt Fund III	Wilmington	DE	Capital Distribution	11/08/2010	09/17/2013	250,000					0		250,000	250,000			0	113,500
713200 00 4	TA X	Wilmington	DE	Capital Distribution	04/25/2006	08/21/2013	82,500					0		82,500	82,500			0	12,128
715900 00 7	TA XI	Wilmington	DE	Capital Distribution	07/30/2010	08/14/2013	71,873					0		75,000	75,000			0	35,250
713400 00 0	TCW Crescent Mezzanine IV	Wilmington	DE	Capital Distribution	05/12/2006	09/30/2013	86,457					0		86,457	86,457			0	71,704
714500 00 6	TCW Crescent Mezzanine V	Wilmington	DE	Capital Distribution	03/20/2008	07/12/2013	190,157					0		190,157	190,157			0	152,964
714500 00 6	TCW Crescent Mezzanine V	Wilmington	DE	Capital Distribution	03/20/2008	08/21/2013	311,023					0		319,856	319,856			0	30,549
711900 00 1	VSS Communications Partners IV	Wilmington	DE	Capital Distribution	03/14/2005	09/16/2013	26,420					0		26,526	26,526			0	26,526
710000 00 1	Wilshire Assoc Private Mkt III	Wilmington	DE	Capital Distribution	08/23/2001	06/27/2013	47,259					0		50,000	50,000			0	
710000 00 1	Wilshire Assoc Private Mkt III	Wilmington	DE	Capital Distribution	08/23/2001	08/20/2013	21,267					0		22,500	22,500			0	22,500
711600 00 7	Wilshire Private Mkts Fund VI	Wilmington	DE	Capital Distribution	11/02/2004	08/16/2013	162,500					0		162,500	162,500			0	53,779
710900 00 2	Wilshire Private Mkts IV	Wilmington	DE	Capital Distribution	12/20/1999	08/05/2013	53,750					0		53,750	53,750			0	44,416
710900 00 2	Wilshire Private Mkts IV	Wilmington	DE	Capital Distribution	12/20/1999	08/19/2013	16,782					0		17,133	17,133			0	3,637
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							9,366,204	0	0	0	0	0	0	10,322,479	10,322,478	0	0	0	3,956,068
Any Other Class of Asset - Unaffiliated																			
LN3634 69 5	Energy Future Holdings-TXU Syndicated B	Dover	DE	Conversion	05/09/2013	06/10/2013	22,976		(2)			(2)		22,977	22,977			0	
3799999. Total - Any Other Class of Asset - Unaffiliated							22,976	0	(2)	0	0	(2)	0	22,977	22,977	0	0	0	0
3999999. Subtotal - Unaffiliated							9,389,180	0	(2)	0	0	(2)	0	10,345,456	10,345,455	0	0	0	3,956,068
4199999. Totals							9,389,180	0	(2)	0	0	(2)	0	10,345,456	10,345,455	0	0	0	3,956,068

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Government									
3620A7 ZK 4	Government National 4.000% 08/15/40		08/27/2013	Citigroup Global		15,630,385	14,945,016	48,156	1FE
36241L UE 4	Government National 4.500% 07/15/40		07/30/2013	Citigroup Global		31,406,493	29,429,217	69,894	1FE
38374N HE 0	Government Natl Mtg Assn 6.500% 06/20/36		09/01/2013	Interest Capitalization		315,274	315,274		1FE
38374U WN 7	Government Natl Mtg Assn 5.000% 06/20/39		09/01/2013	Interest Capitalization		306,497	306,497		1FE
38377R L6 0	Government Natl Mtg Assn 4.500% 12/20/40		08/07/2013	Nomura Securities		2,937,344	2,750,000	3,781	1FE
0599999.	Total - Bonds - U.S. Government					50,595,993	47,746,004	121,831	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3136A9 BK 3	FederaL Natl Mtg Assn R 3.500% 10/25/42		06/28/2013	Greenwich Capital		(53,425)	(51,932)	(10)	1FE
3138AX BL 4	Fannie Mae AJ5442 4.500% 11/01/41		08/07/2013	Nomura Securities		24,560,454	22,960,401	31,571	1FE
3138W9 G8 7	Fannie Mae AS0222 4.000% 08/01/43		08/07/2013	BNP Paribas		11,889,339	11,379,059	13,908	1FE
31393Y PB 5	Federal Natl Mtg Assn 4.500% 05/25/34		08/01/2013	Interest Capitalization		232,603	232,603		1FE
31394B 5Q 3	Federal Natl Mtg Assn R 6.000% 02/25/35		09/01/2013	Interest Capitalization		231,508	231,508		1FE
31396J 2V 6	Federal Home Ln Mtg Cor 6.000% 03/15/36		07/01/2013	Interest Capitalization		92,082	92,082		1FE
31396K FU 1	Federal Natl Mtg Assn R 6.500% 08/25/36		07/01/2013	Interest Capitalization		89,053	89,053		1FE
31396V X9 4	Federal Natl Mtg Assn R 6.000% 05/25/37		09/01/2013	Interest Capitalization		152,044	152,044		1FE
31396W UB 0	Federal Natl Mtg Assn R 6.000% 07/25/37		09/01/2013	Interest Capitalization		132,984	132,984		1FE
31397A 6C 2	Federal Home Ln Mtg Cor 5.000% 08/15/36		09/01/2013	Interest Capitalization		163,773	163,773		1FE
31397L C8 0	Federal Natl Mtg Assn R 6.000% 03/25/38		09/01/2013	Interest Capitalization		409,252	409,252		1FE
31398Q TP 2	Federal Home Ln Mtg Cor 4.500% 05/15/38		08/13/2013	Morgan Stanley DWD		16,045,313	15,000,000	28,125	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Special Assessments					53,944,980	50,790,827	73,594	XXX
Bonds - Industrial and Miscellaneous									
00138G AC 3	AIG Life Holdings Inc 8.125% 03/15/46		07/11/2013	Tax Free Exchange		10,397,337	10,000,000	261,806	2FE
22541Q 2D 3	CS First Boston Mtg Sec 2.615% 01/25/34		08/13/2013	Banc of America Securities		9,924,501	9,884,346	10,109	1FM
254709 AJ 7	Discover Financial Svcs 3.850% 11/21/22		09/18/2013	Citigroup Global		4,678,500	5,000,000	65,236	2FE
256747 A@ 5	DOLLAR TREE STOR No. RB 4.630% 09/16/23		09/16/2013	Direct-Private Placement		5,000,000	5,000,000		2Z
56081# AT 7	MAJOR LEAGUE BB No. 4.190% 12/10/25		09/10/2013	Direct-Private Placement		6,000,000	6,000,000		1FE
615369 AC 9	Moodys Corporation 4.875% 02/15/24		08/07/2013	Banc of America Securities		1,988,620	2,000,000		2FE
74041# AA 0	Shell Oil Prefco X LP 8.450% 07/30/17		07/30/2013	Interest Capitalization		117,183	117,183		1
749607 AC 1	RLI Corp 4.875% 09/15/23		09/25/2013	JP Morgan		2,991,420	3,000,000		2FE
919794 AB 3	VALLEY NATIONAL BANCORP 5.125% 09/27/23		09/24/2013	Stifel Nicolaus and Co		4,987,600	5,000,000		2FE
966387 AH 5	WHITING PETROLEUM CORP 5.750% 03/15/21		09/09/2013	Wells Fargo Funds		2,000,000	2,000,000		3FE
50247V AA 7	LYB INTL FINANCE BV 4.000% 07/15/23	F	07/11/2013	Morgan Stanley DWD		1,973,560	2,000,000		2FE
3899999.	Total - Bonds - Industrial & Miscellaneous					50,058,721	50,001,529	337,151	XXX
8399997.	Total - Bonds - Part 3					154,599,694	148,538,360	532,576	XXX
8399999.	Total - Bonds					154,599,694	148,538,360	532,576	XXX
Common Stocks - Industrial and Miscellaneous									
00141M 57 2	Invesco Global Low Vol		09/20/2013	Sentinel Group Fds	47.000	654	XXX		L
315805 42 4	Fidelity Advisors Lever		09/06/2013	Sentinel Group Fds	2.000	100	XXX		L
315808 40 2	Fidelity Advisors Equit		07/05/2013	Sentinel Group Fds	2.000	55	XXX		L

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
68380T 40 0	Oppenheimer Internation		09/30/2013	Sentinel Group Fds	73.000	441	XXX		L
817270 20 0	Sentinel Group Fds Inc		09/25/2013	Sentinel Group Fds	6,340.000	120,094	XXX		L
817270 30 9	Sentinel Group Fds Inc		09/26/2013	Sentinel Group Fds	1,939.000	79,250	XXX		L
817270 35 8	Sentinel Group Fds Inc		09/24/2013	Sentinel Group Fds	22,737.000	237,443	XXX		L
817270 50 7	Sentinel Group Fds Inc		09/26/2013	Sentinel Group Fds	2,484.000	58,526	XXX		L
817270 56 4	Sentinel Group Fds Inc		09/25/2013	Sentinel Group Fds	964.000	12,825	XXX		L
817270 60 6	Sentinel Group Fds Inc		09/24/2013	Sentinel Group Fds	1,107.000	11,219	XXX		L
817270 80 4	Sentinel Group Fds Inc		09/26/2013	Sentinel Group Fds	128.000	1,014	XXX		L
817270 85 3	Sentinel Group Fds Inc		09/24/2013	Sentinel Group Fds	268.000	2,374	XXX		L
817270 88 7	Sentinel Group Fds Inc		09/26/2013	Sentinel Group Fds	194.000	3,566	XXX		L
81728B 10 6	Sentinel Group Fds Inc		09/26/2013	Sentinel Group Fds	5.000	102	XXX		L
9099999.	Total - Common Stocks - Industrial & Miscellaneous					527,663	XXX	0	XXX
Common Stocks - Mutual Funds									
817270 37 4	Sentinel Group Fds Inc		09/03/2013	Sentinel Group Fds	2.000	2	XXX		L
9299999.	Total - Common Stocks - Mutual Funds					2	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					527,665	XXX	0	XXX
9799999.	Total - Common Stocks					527,665	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					527,665	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					155,127,359	XXX	532,576	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:...............0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
125990 NN 7	GMAC 1997 C - FHA Proje 7.111% 05/25/19		09/01/2013	Paydown		170,282	170,282	164,468	167,661		2,621		2,621		170,282			0	8,073	05/25/2019	1FE
3620A7 ZK 4	Government National 4.000% 08/15/40		09/01/2013	Paydown		212,122	212,122	221,850			(9,728)		(9,728)		212,122			0	707	08/15/2040	1FE
36211H ZG 9	Government Natl Mtg Assn 8.000% 08/15/14		09/01/2013	Paydown		1,712	1,712	1,753	1,714		(1)		(1)		1,712			0	91	08/15/2014	1FE
36211N TD 0	Government Natl Mtg Assn 8.000% 10/15/14		09/01/2013	Paydown		7,437	7,437	7,632	7,463		(26)		(26)		7,437			0	397	10/15/2014	1FE
36211S N8 6	Government Natl Mtg Assn 8.000% 12/15/14		09/01/2013	Paydown		1,306	1,306	1,338	1,308		(2)		(2)		1,306			0	70	12/15/2014	1FE
36211W VV 7	Government Natl Mtg Assn 8.000% 12/15/14		09/01/2013	Paydown		9,724	9,724	9,952	9,736		(12)		(12)		9,724			0	555	12/15/2014	1FE
36225A WN 6	Government Natl Mtg Assn 6.500% 10/15/27		09/01/2013	Paydown		28,206	28,206	28,098	28,104		102		102		28,206			0	1,231	10/15/2027	1FE
36241L UE 4	Government National 4.500% 07/15/40		09/01/2013	Paydown		723,656	723,656	772,276			(48,621)		(48,621)		723,656			0	2,714	07/15/2040	1FE
38373M 4Z 0	Government Natl Mtg Assn 1.577% 10/16/48		09/01/2013	Paydown				1,124,398	1,112,751		(1,112,751)		(1,112,751)					0	512,336	10/16/2048	1FE
38374E DL 8	Government Natl Mtg Assn 5.500% 11/16/33		09/01/2013	Paydown		444,402	444,402	448,152	445,088		(686)		(686)		444,402			0	16,226	11/16/2033	1FE
38374E T5 6	Government Natl Mtg Assn 6.000% 04/16/20		09/01/2013	Paydown		2,476,667	2,476,667	2,559,867	2,489,338		(12,671)		(12,671)		2,476,667			0	98,438	04/16/2020	1FE
38374M 6Y 0	Government Natl Mtg Assn 6.000% 04/20/35		09/01/2013	Paydown		1,378,730	1,378,730	1,417,022	1,382,457		(3,727)		(3,727)		1,378,730			0	55,664	04/20/2035	1FE
38376G ZX 1	Government Natl Mtg Assn 0.865% 04/16/37		09/01/2013	Paydown				682,299	656,199		(656,199)		(656,199)					0	138,998	04/16/2037	1FE
585995 AA 1	Northeast 1985-1 FHA 8.581% 12/24/20		09/01/2013	Paydown		144,360	144,360	150,846	146,778		(2,419)		(2,419)		144,360			0	8,492	12/24/2020	1FE
621999 EB 3	FHA-Insured 236 Project 7.930% 07/01/14		09/01/2013	Paydown		77,493	77,493	81,755	77,786		(294)		(294)		77,493			0	4,100	07/01/2014	1FE
621999 EE 7	FHA-Insured 236 Project 8.125% 07/01/15		09/01/2013	Paydown		40,892	40,892	43,141	41,199		(307)		(307)		40,892			0	2,261	07/01/2015	1FE
75933* B4 5	Reilly - FHA Project Pool 6.930% 07/01/15		09/01/2013	Paydown		71,343	71,343	75,267	71,882		(539)		(539)		71,343			0	3,298	07/01/2015	1FE
75933* B6 0	Reilly - FHA Project Pool 8.767% 12/01/18		09/01/2013	Paydown		30,099	30,099	32,206	30,759		(659)		(659)		30,099			0	1,800	12/01/2018	1FE
75933* B7 8	Reilly - FHA Project Pool 7.110% 10/24/19		09/01/2013	Paydown		36,801	36,801	37,433	36,947		(146)		(146)		36,801			0	1,693	10/24/2019	1FE
812185 A9 7	Seamans - FHA Project Pool 6.875% 02/24/16		09/01/2013	Paydown		19,897	19,897	19,304	19,263		634		634		19,897			0	1,051	02/24/2016	1FE
91203* B8 6	USGI - FHA Project Pool 8.930% 10/24/19		09/01/2013	Paydown		4,007	4,007	4,190	4,066		(59)		(59)		4,007			0	241	10/24/2019	1FE
91203* B9 4	USGI - FHA Project Pool 7.278% 07/24/18		09/01/2013	Paydown		21,481	21,481	21,454	21,402		79		79		21,481			0	734	07/24/2018	1FE
0599999.	Total - Bonds - U.S. Government					5,900,617	5,900,617	7,904,701	6,751,901	0	(1,845,411)	0	(1,845,411)	0	5,900,617	0	0	0	859,170	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31283G 3V 7	Federal Home Ln Mtg Cor 6.500% 04/01/26		09/01/2013	Paydown		4,344	4,344	4,425	4,412		(68)		(68)		4,344			0	190	04/01/2026	1FE
3128M7 T9 7	FREDDIE MAC G05676 4.000% 11/01/39		09/01/2013	Paydown		2,569,322	2,569,322	2,686,547	2,684,566		(115,244)		(115,244)		2,569,322			0	66,621	11/01/2039	1FE
3128M8 FH 2	FREDDIE MAC G06168 3.500% 11/01/40		09/01/2013	Paydown		1,847,911	1,847,911	1,802,002	1,802,985		44,925		44,925		1,847,911			0	41,820	11/01/2040	1FE
3128M9 CN 0	FREDDIE MAC G06977 3.000% 04/01/42		09/01/2013	Paydown		465,362	465,362	475,178	475,047		(9,686)		(9,686)		465,362			0	8,949	04/01/2042	1FE
3128S2 RN 3	FREDDIE MAC T61393 3.000% 10/01/42		09/01/2013	Paydown		670,634	670,634	688,971	688,943		(18,310)		(18,310)		670,634			0	14,947	10/01/2042	1FE
3128S2 SG 7	FREDDIE MAC T61419 3.000% 11/01/42		09/01/2013	Paydown		72,165	72,165	74,138	74,135		(1,970)		(1,970)		72,165			0	1,444	11/01/2042	1FE
3128S2 SH 5	FREDDIE MAC T61420 3.000% 11/01/42		09/01/2013	Paydown		19,915	19,915	20,460	20,459		(544)		(544)		19,915			0	399	11/01/2042	1FE
31292S A3 4	FREDDIE MAC C09026 2.500% 01/01/43		09/01/2013	Paydown		146,895	146,895	145,518			1,377		1,377		146,895			0	1,790	01/01/2043	1FE
312931 A6 5	FREDDIE MAC A84529 4.500% 02/01/39		09/01/2013	Paydown		966,877	966,877	942,705	943,384		23,493		23,493		966,877			0	27,941	02/01/2039	1FE
312933 A7 9	FREDDIE MAC A86330 4.500% 05/01/39		09/01/2013	Paydown		2,022,353	2,022,353	1,971,794	1,973,009		49,345		49,345		2,022,353			0	60,545	05/01/2039	1FE
3132GR HF 1	FREDDIE MAC Q06230 3.500% 02/01/42		09/01/2013	Paydown		527,441	527,441	546,973	546,659		(19,218)		(19,218)		527,441			0	12,400	02/01/2042	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3132GS TW 9	FREDDIE MAC Q07465 3.500% 04/01/42		09/01/2013	Paydown		684,217	684,217	706,241	705,913		(21,696)		(21,696)		684,217			0	15,460	04/01/2042	1FE
3132J6 GQ 1	Federal Home Loan Mtg 2.500% 01/01/43		09/01/2013	Paydown		211,992	211,992	207,090			4,902		4,902		211,992			0	2,064	01/01/2043	1FE
3136A9 BK 3	FederaL Natl Mtg Assn R 3.500% 10/25/42		07/01/2013	Greenwich Capital		7,473,092	7,264,245	7,473,092					0		7,473,092			0	1,412	10/25/2042	1FE
3136A9 BK 3	FederaL Natl Mtg Assn R 3.500% 10/25/42		09/01/2013	Paydown		103,865	103,865	106,851			(2,986)		(2,986)		103,865			0	454	10/25/2042	1FE
31383S WV 8	Federal Natl Mtg Assn P 7.500% 10/01/29		09/01/2013	Paydown		18,384	18,384	18,333	18,321		63		63		18,384			0	806	10/01/2029	1FE
31384U WS 9	Federal Natl Mtg Assn P 6.500% 10/01/28		09/01/2013	Paydown		14,445	14,445	14,479	14,457		(13)		(13)		14,445			0	626	10/01/2028	1FE
3138AX BL 4	Fannie Mae AJ5442 4.500% 11/01/41		09/01/2013	Paydown		306,061	306,061	327,390			(21,329)		(21,329)		306,061			0	1,148	11/01/2041	1FE
3138AX CF 6	Fannie Mae AJ5469 3.500% 11/01/41		09/01/2013	Paydown		958,221	958,221	967,504	967,207		(8,986)		(8,986)		958,221			0	21,722	11/01/2041	1FE
3138M0 BE 9	Fannie Mae AO8136 3.000% 08/01/42		09/01/2013	Paydown		280,090	280,090	287,311	287,260		(7,170)		(7,170)		280,090			0	5,354	08/01/2042	1FE
3138NY W3 5	Fannie Mae AR2465 2.500% 01/01/43		09/01/2013	Paydown		222,717	222,717	225,084			(2,366)		(2,366)		222,717			0	3,296	01/01/2043	1FE
3138W9 G8 7	Fannie Mae AS0222 4.000% 08/01/43		09/01/2013	Paydown		31,917	31,917	33,349			(1,431)		(1,431)		31,917			0	106	08/01/2043	1FE
31392G DB 8	Federal Natl Mtg Assn R 6.000% 12/25/32		09/01/2013	Paydown		190,884	190,884	195,596	195,299		(4,415)		(4,415)		190,884			0	7,660	12/25/2032	1FE
31392U RR 7	Federal Home Ln Mtg Cor 6.000% 09/15/32		09/01/2013	Paydown		525,647	525,647	535,995	532,920		(7,274)		(7,274)		525,647			0	21,178	09/15/2032	1FE
31393C PX 5	Federal Natl Mtg Assn R 5.500% 06/25/33		09/01/2013	Paydown		1,090,404	1,090,404	1,093,812	1,088,584		1,820		1,820		1,090,404			0	40,206	06/25/2033	1FE
31393U L7 6	Federal Natl Mtg Assn R 5.500% 04/25/22		09/01/2013	Paydown		2,312,771	2,312,771	2,312,771	2,312,771				0		2,312,771			0	83,028	04/25/2022	1FE
31393Y PB 5	Federal Natl Mtg Assn 4.500% 05/25/34		09/01/2013	Paydown		1,160,700	1,160,700	1,153,358	1,146,491		5,552		5,552		1,160,700			0	13,009	05/25/2034	1FE
31394L JD 5	Federal Home Ln Mtg Cor 4.500% 10/15/33		09/01/2013	Paydown		1,742,252	1,742,252	1,735,013	1,733,989		8,262		8,262		1,742,252			0	51,242	10/15/2033	1FE
31394R LB 3	Federal Home Ln Mtg Cor 5.000% 02/15/34		09/01/2013	Paydown		6,622,667	6,622,667	6,562,975	6,585,028		37,639		37,639		6,622,667			0	110,789	02/15/2034	1FE
31394U ZR 6	Federal Natl Mtg Assn R 6.000% 11/25/34		09/01/2013	Paydown		3,055,886	3,055,886	3,117,004	3,059,397		(3,512)		(3,512)		3,055,886			0	119,412	11/25/2034	1FE
31395B DF 7	Federal Natl Mtg Assn R 5.500% 03/25/36		09/01/2013	Paydown		985,292	985,292	943,109	953,816		31,476		31,476		985,292			0	36,926	03/25/2036	1FE
31395D BL 2	Federal Natl Mtg Assn R 6.000% 05/25/36		09/01/2013	Paydown		1,634,210	1,634,210	1,607,143	1,620,743		13,466		13,466		1,634,210			0	64,934	05/25/2036	1FE
31395D SY 6	Federal Natl Mtg Assn R 6.000% 05/25/36		09/01/2013	Paydown		1,248,575	1,248,575	1,229,262	1,234,123		14,452		14,452		1,248,575			0	48,492	05/25/2036	1FE
31395E UL 9	Federal Home Ln Mtg Cor 6.000% 08/15/34		09/01/2013	Paydown		726,275	726,275	737,241	738,854		(12,579)		(12,579)		726,275			0	28,360	08/15/2034	1FE
31395N Y2 7	Federal Natl Mtg Assn R 6.500% 07/25/36		09/01/2013	Paydown		893,153	893,153	918,272	910,865		(17,712)		(17,712)		893,153			0	40,353	07/25/2036	1FE
31395T KM 5	Federal Home Ln Mtg Cor 5.500% 11/15/33		09/01/2013	Paydown		1,892,833	1,892,833	1,904,663	1,895,890		(3,056)		(3,056)		1,892,833			0	68,690	11/15/2033	1FE
31396F G4 9	Federal Home Ln Mtg Cor 4.500% 11/15/35		09/01/2013	Paydown		3,083,261	3,083,261	2,957,851	2,950,857		132,404		132,404		3,083,261			0	91,332	11/15/2035	1FE
31396J 2V 6	Federal Home Ln Mtg Cor 6.000% 03/15/36		09/01/2013	Paydown		1,943,765	1,943,765	1,915,175	1,918,643		15,452		15,452		1,943,765			0	24,496	03/15/2036	1FE
31396K FU 1	Federal Natl Mtg Assn R 6.500% 08/25/36		09/01/2013	Paydown		990,778	990,778	1,009,865	990,644		(5,203)		(5,203)		990,778			0	13,073	08/25/2036	1FE
31396K G4 8	Federal Natl Mtg Assn R 6.500% 09/25/36		09/01/2013	Paydown		2,683,822	2,683,822	2,701,149	2,682,465		1,357		1,357		2,683,822			0	33,977	09/25/2036	1FE
31396K L3 4	Federal Natl Mtg Assn R 6.500% 09/25/36		09/01/2013	Paydown		1,936,336	1,936,336	1,979,903	1,962,748		(26,413)		(26,413)		1,936,336			0	84,512	09/25/2036	1FE
31396K TC 6	Federal Natl Mtg Assn R 6.500% 12/25/23		07/01/2013	Paydown		922,793	922,793	948,746	922,068		725		725		922,793			0	34,989	12/25/2023	1FE
31396L CS 7	Federal Natl Mtg Assn R 6.500% 10/25/46		09/01/2013	Paydown		1,214,401	1,214,401	1,231,007	1,216,445		(2,044)		(2,044)		1,214,401			0	49,039	10/25/2046	1FE
31396P K7 5	Federal Natl Mtg Assn R 6.500% 08/25/36		09/01/2013	Paydown		667,989	667,989	665,484	665,402		2,587		2,587		667,989			0	29,717	08/25/2036	1FE
31396Q Q9 3	Federal Natl Mtg Assn R 4.000% 09/25/29		09/01/2013	Paydown		1,937,671	1,937,671	1,826,255	1,860,000		77,671		77,671		1,937,671			0	50,310	09/25/2029	1FE
31396T SL 8	Federal Home Ln Mtg Cor 6.000% 06/15/36		09/01/2013	Paydown		2,823,114	2,823,114	2,815,174	2,815,626		7,488		7,488		2,823,114			0	112,738	06/15/2036	1FE
31396X HW 7	Federal Natl Mtg Assn R 6.000% 08/25/37		09/01/2013	Paydown		1,328,142	1,328,142	1,300,126	1,312,613		15,529		15,529		1,328,142			0	52,608	08/25/2037	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31397H K5 6	Federal Home Ln Mtg Cor 5.900% 09/15/31		09/01/2013	Paydown		2,980,766	2,980,766	2,993,483	2,981,724		(958)		(958)		2,980,766			0	113,972	09/15/2031	1FE
31397P V3 1	Federal Home Ln Mtg Cor 5.000% 01/15/38		09/01/2013	Paydown		1,950,137	1,950,137	1,941,601	1,940,724		9,413		9,413		1,950,137			0	61,318	01/15/2038	1FE
31397R ZH 2	Federal Home Ln Mtg Cor 4.500% 04/15/38		09/01/2013	Paydown		2,211,628	2,211,628	2,114,869	2,159,882		51,746		51,746		2,211,628			0	64,947	04/15/2038	1FE
31398F 5C 1	Federal Home Ln Mtg Cor 4.500% 10/25/39		09/01/2013	Paydown		5,781,995	5,781,995	5,507,350	5,644,933		137,062		137,062		5,781,995			0	168,155	10/25/2039	1FE
31398S MR 1	Federal Natl Mtg Assn R 5.821% 12/25/40		09/25/2013	Paydown				468,694			(468,694)		(468,694)					0	34,758	12/25/2040	1FE
31398V C3 8	Federal Home Ln Mtg Cor 4.500% 01/15/38		09/01/2013	Paydown		1,861,024	1,861,024	1,866,840	1,862,391		(1,367)		(1,367)		1,861,024			0	62,810	01/15/2038	1FE
31402C PL 0	Federal Natl Mtg Assn 5.000% 11/01/33		09/01/2013	Paydown		277,218	277,218	282,589	282,340		(5,122)		(5,122)		277,218			0	9,139	11/01/2033	1FE
31402E 6W 3	Federal Natl Mtg Assn P 6.500% 09/01/33		09/01/2013	Paydown		1,347	1,347	1,405	1,390		(43)		(43)		1,347			0	58	09/01/2033	1FE
31403M WL 9	Federal Natl Mtg Assn P 6.500% 11/01/33		09/01/2013	Paydown		918	918	957	947		(29)		(29)		918			0	40	11/01/2033	1FE
31404L X6 2	Fannie Mae 772101 5.000% 10/01/33		09/01/2013	Paydown		474,583	474,583	483,778	483,350		(8,767)		(8,767)		474,583			0	15,580	10/01/2033	1FE
31405F D4 1	Federal Natl Mtg Assn P 6.500% 01/01/33		09/01/2013	Paydown		6,105	6,105	6,362	6,303		(198)		(198)		6,105			0	264	01/01/2033	1FE
31407B TX 7	Federal Natl Mtg Assn P 5.000% 07/01/35		09/01/2013	Paydown		264,718	264,718	248,194	248,805		15,913		15,913		264,718			0	8,877	07/01/2035	1FE
31412P CF 6	Federal Natl Mtg Assn 4.500% 03/01/29		09/01/2013	Paydown		1,010,616	1,010,616	991,351	992,030		18,586		18,586		1,010,616			0	30,404	03/01/2029	1FE
31416M 3A 0	Fannie Mae AA4392 4.000% 04/01/39		09/01/2013	Paydown		648,404	648,404	655,294	655,041		(6,636)		(6,636)		648,404			0	16,466	04/01/2039	1FE
31416W JZ 6	Fannie Mae AB1179 4.500% 02/01/35		09/01/2013	Paydown		14,761	14,761	15,361	15,341		(580)		(580)		14,761			0	443	02/01/2035	1FE
31417D ZZ 9	Fannie Mae AB7059 2.500% 11/01/42		09/01/2013	Paydown		388,505	388,505	397,975	397,922		(9,417)		(9,417)		388,505			0	6,334	11/01/2042	1FE
31417K LX 3	Fannie Mae AC1241 5.000% 07/01/39		09/01/2013	Paydown		1,238,443	1,238,443	1,264,760	1,263,999		(25,556)		(25,556)		1,238,443			0	41,203	07/01/2039	1FE
31418A DV 7	Fannie Mae MA1015 3.000% 03/01/42		09/01/2013	Paydown		374,654	374,654	373,893	373,893		761		761		374,654			0	7,297	03/01/2042	1FE
31418A N6 1	Federal Natl Mtg Assn 2.500% 12/01/42		09/01/2013	Paydown		634,311	634,311	641,051	640,997		(6,686)		(6,686)		634,311			0	10,151	12/01/2042	1FE
31419B 7B 5	Fannie Mae AE1789 4.000% 10/01/40		09/01/2013	Paydown		1,216,418	1,216,418	1,232,003	1,231,669		(15,252)		(15,252)		1,216,418			0	33,052	10/01/2040	1FE
31419C 2B 8	Fannie Mae AE2569 3.500% 09/01/40		09/01/2013	Paydown		584,462	584,462	553,823	554,708		29,754		29,754		584,462			0	13,354	09/01/2040	1FE
31419C ZF 3	Fannie Mae AE2541 3.500% 09/01/40		09/01/2013	Paydown		819,859	819,859	780,564	780,969		38,890		38,890		819,859			0	18,248	09/01/2040	1FE
31419C ZJ 5	Fannie Mae AE2544 3.500% 09/01/40		09/01/2013	Paydown		621,605	621,605	626,267	626,072		(4,467)		(4,467)		621,605			0	13,839	09/01/2040	1FE
765418 CB 2	Richmond VA Met Auth Ex 8.500% 07/15/13		07/15/2013	Maturity		475,000	475,000	527,114	477,596		(2,596)		(2,596)		475,000			0	40,375	07/15/2013	1FE
911760 JT 4	US Dept Veterans Affair 6.995% 04/15/26		09/01/2013	Paydown		4,988	4,988	4,987	4,986		2		2		4,988			0	234	04/15/2026	1FE
92261U AC 8	VA Vende Mtg Trust REMI 0.486% 01/15/37		09/01/2013	Paydown				60,673	57,767		(57,767)		(57,767)					0	8,123	01/15/2037	1FE
3199999.	Total - Bonds - U.S. Special Revenue & Assessment					87,074,306	86,865,459	87,163,622	78,198,817	0	(135,248)	0	(135,248)	0	87,074,306	0	0	0	2,380,005	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00111@ AA 2	AES Hawaii Inc 6.870% 06/30/22		09/30/2013	Redemption 100.0000		127,000	127,000	127,000	127,000				0		127,000			0	6,544	06/30/2022	4
01877K AA 1	Alliance Pipeline LP 14 7.770% 06/30/15		07/02/2013	Redemption 100.0000		200,001	200,001	200,001	200,001				0		200,001			0	7,770	06/30/2015	1FE
02005N AL 4	ALLY FINANCIAL INC 5.500% 02/15/17		09/17/2013	Seaport Group		2,098,740	2,000,000	1,978,520	1,981,881		2,868		2,868		1,984,749		113,991	113,991	120,694	02/15/2017	4FE
04004# AA 2	Center Operating Compan 8.200% 09/30/23		09/30/2013	Redemption 100.0000		87,692	87,692	87,692	87,692				0		87,692			0	5,393	09/30/2023	3FE
05577@ AG 5	BNSF RAILWAY Series A N 6.550% 02/26/21		08/26/2013	Redemption 100.0000		46,426	46,426	46,426	46,426				0		46,426			0	3,041	02/26/2021	1
05577@ AH 3	BNSF RAILWAY Series B N 6.550% 02/26/21		08/26/2013	Redemption 100.0000		44,683	44,683	44,683	44,683				0		44,683			0	2,927	02/26/2021	1
05577@ AJ 9	BNSF RAILWAY Series C N 6.550% 02/26/21		08/26/2013	Redemption 100.0000		13,935	13,935	13,935	13,935				0		13,935			0	913	02/26/2021	1
05577@ AK 6	BNSF RAILWAY Series D N 6.550% 02/26/21		08/26/2013	Redemption 100.0000		14,050	14,050	14,050	14,050				0		14,050			0	920	02/26/2021	1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
05577@ AM 2	BNSF RAILWAY Series E N 6.550% 02/26/21		08/26/2013	Redemption 100.0000		5,831	5,831	5,831	5,831				0		5,831			0	382	02/26/2021	1
055921 AA 8	BMC Software Inc 7.250% 06/01/18		09/18/2013	Credit Suisse		1,318,750	1,250,000	1,242,575	1,245,319		528		528		1,245,847		72,903	72,903	78,823	06/01/2018	2FE
08181* AC 8	Wal-Mart 1st Mtg 9.450% 01/10/17		09/10/2013	Redemption 100.0000		134,600	134,600	134,600	134,600				0		134,600			0	8,485	01/10/2017	1FE
08861@ AA 7	Walgreen Company 6.043% 08/15/31		09/15/2013	Redemption 100.0000		16,779	16,779	16,779	16,779				0		16,779			0	677	08/15/2031	1FE
14155# AA 8	Cardinals Ballpark LLC 5.770% 09/30/27		09/30/2013	Redemption 100.0000		142,192	142,192	142,192	142,192				0		142,192			0	8,205	09/30/2027	2
16937# AB 6	China Basin Ballpark 8.090% 09/30/17		09/30/2013	Redemption 100.0000		161,838	161,838	161,838	161,838				0		161,838			0	13,093	09/30/2017	2
186108 CF 1	Cleveland Elec Illum Co 5.700% 04/01/17		08/28/2013	Call 100.0000		4,779,000	4,779,000	4,771,401	4,775,271		518		518		4,775,788		3,212	3,212	599,529	04/01/2017	2FE
202795 FM 7	Commonwealth Edison Co 7.500% 07/01/13		07/01/2013	Maturity		8,000,000	8,000,000	8,583,120	8,029,989		(29,989)		(29,989)		8,000,000			0	600,000	07/01/2013	1FE
22541Q 2D 3	CS First Boston Mtg Sec 2.615% 01/25/34		09/01/2013	Paydown		33,377	33,377	33,513			(136)		(136)		33,377			0	73	01/25/2034	1FM
22944@ AA 9	Fusco Park Street Serie 6.460% 07/15/26		09/15/2013	Redemption 100.0000		160,157	160,157	160,157	160,157				0		160,157			0	6,901	07/15/2026	1FE
24702R AE 1	Dell Inc 5.650% 04/15/18		09/16/2013	UBS		9,940,000	10,000,000	9,640,317	9,765,739		27,040		27,040		9,792,779		147,221	147,221	523,410	04/15/2018	3FE
281023 AU 5	Edison Mission Energy 7.000% 05/15/17		07/18/2013	Cantor Fitzgerald		3,100,000	5,000,000	2,687,500	2,687,500				0		2,687,500		412,500	412,500		05/15/2017	6FE
291228 AA 2	Emigrant Bancorp 144A 6.250% 06/15/14		08/05/2013	Sandler ONeil		1,000,000	1,000,000	989,510	998,032		794		794		998,825		1,175	1,175	40,451	06/15/2014	5FE
30256Y AA 1	FPL Energy Marcus Hook 7.590% 07/10/18		07/10/2013	Redemption 100.0000		23,800	23,800	23,800	23,800				0		23,800			0	1,806	07/10/2018	3FE
30257F AA 1	FPL Energy National Win 6.125% 03/25/19		09/25/2013	Redemption 100.0000		147,717	147,717	146,332	146,950		75		75		147,025		692	692	9,048	03/25/2019	4FE
319963 AY 0	First Data Corp 144A 8.250% 01/15/21		09/17/2013	Morgan Stanley DWD		699,275	674,000	679,219	678,564		(301)		(301)		678,263		21,012	21,012	65,645	01/15/2021	5FE
319963 BB 9	First Data Corp 12.625% 01/15/21		09/17/2013	Morgan Stanley DWD		748,140	674,000	654,666	657,083		915		915		657,998		90,142	90,142	100,456	01/15/2021	5FE
33632$ UJ 4	Phillips Petroleum Alas 7.950% 12/10/20		09/10/2013	Redemption 100.0000		113,130	113,130	113,130	113,130				0		113,130			0	5,999	12/10/2020	1
35669# AA 2	Freeport LNG Developmen 6.500% 12/19/25		09/30/2013	Redemption 100.0000		123,961	123,961	123,961	123,961				0		123,961			0	6,043	06/30/2025	2FE
382388 AV 8	Goodrich Corporation 6.125% 03/01/19		08/23/2013	Call 100.0000		10,350,000	10,350,000	10,269,684	10,295,107		4,764		4,764		10,299,871		50,129	50,129	2,685,741	03/01/2019	1FE
42346# AE 1	HELMERICH PAYNE 6.100% 07/21/16		07/21/2013	Redemption 100.0000		1,600,000	1,600,000	1,600,000	1,600,000				0		1,600,000			0	97,600	07/21/2016	2
441060 AK 6	Hospira Inc 6.400% 05/15/15		09/13/2013	Call 100.0000		1,000,000	1,000,000	997,960	999,112		248		248		999,361		639	639	144,398	05/15/2015	3FE
46632H AP 6	JP Morgan Chase Com Mtg 6.196% 02/15/51		09/20/2013	KGS Alpha		1,910,545	6,916,000	1,550,014	1,550,876		279,340		279,340		1,830,217		80,328	80,328	280,088	02/15/2051	4FM
49238# AA 5	Kerr-McGee BoomVang 7.370% 01/30/19		07/30/2013	Redemption 100.0000		167,078	167,078	167,078	167,078				0		167,078			0	12,314	01/30/2019	2
49238# AB 3	Kerr-McGee BoomVang 7.370% 01/30/19		07/30/2013	Redemption 100.0000		84,650	84,650	84,650	84,650				0		84,650			0	6,239	01/30/2019	2
49240# AA 1	Kerr-McGee Nansen Platf 7.270% 01/30/20		07/30/2013	Redemption 100.0000		80,486	80,486	80,486	80,486				0		80,486			0	5,851	01/30/2020	2
50180L BF 6	Lehman UBS Comm Mtg Tru 6.320% 04/15/41		08/11/2013	Paydown			48,391	968	968				0		968		(968)	(968)		04/15/2041	1FM
55277J AC 2	MF GLOBAL HLDGS LTD 6.250% 08/08/16		09/13/2013	Various		1,328,750	2,500,000	868,500	870,871				0		870,871		457,879	457,879		08/08/2016	6FE
56602# AA 8	Marriott International 8.550% 11/17/22		09/17/2013	Redemption 100.0000		112,334	112,334	112,334	112,334				0		112,334			0	6,406	11/17/2022	2
574754 AB 3	Mashantucket West Pequo 6.570% 09/01/13		09/01/2013	Maturity		600,000	600,000	553,374	596,415		3,585		3,585		600,000			0	39,420	09/01/2013	1FE
579780 AG 2	McCormick & Co 5.250% 09/01/13		09/01/2013	Maturity		4,000,000	4,000,000	3,992,560	3,998,897		1,103		1,103		4,000,000			0	210,000	09/01/2013	1FE
64079* AB 8	Neptune Regional 6.210% 06/30/27		09/30/2013	Redemption 100.0000		44,294	44,294	44,294	44,294				0		44,294			0	2,063	06/30/2027	2FE
698465 BJ 9	Panhandle Eastn Pipe Li 6.050% 08/15/13		08/15/2013	Maturity		7,500,000	7,500,000	7,512,700	7,501,014		(1,014)		(1,014)		7,500,000			0	453,750	08/15/2013	2FE
713448 BK 3	Pepsico Inc 3.750% 03/01/14		08/26/2013	Call 100.0000		125,000	125,000	128,043	125,809		(446)		(446)		125,363		(363)	(363)	6,787	03/01/2014	1FE
72447X AB 3	Pitney Bowes Inc 5.250% 01/15/37		08/09/2013	Seaport Group		3,692,500	3,500,000	3,445,645	3,449,477		657		657		3,450,133		242,367	242,367	198,552	01/15/2037	2FE
74432Q AB 1	Prudential Financial In 4.500% 07/15/13		07/15/2013	Maturity		10,000,000	10,000,000	9,250,000	9,944,961		55,039		55,039		10,000,000			0	450,000	07/15/2013	2FE

Statement as of September 30, 2013 of the **National Life Insurance Company**

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
754427 AA 0	Ravenswood Unit Trust 5.996% 01/15/19		07/15/2013	Redemption 100.0000		330,215	330,215	330,215	330,215				0		330,215			0	19,800	01/15/2019	1
771196 AS 1	ROCHE HLDGS INC 6.000% 03/01/19		08/29/2013	Call 100.0000		1,289,000	1,289,000	1,268,737	1,275,125		1,236		1,236		1,276,360		12,640	12,640	100,097	03/01/2019	1FE
786514 BS 7	Safeway Inc 3.950% 08/15/20		09/17/2013	JP Morgan		970,520	1,000,000	988,720	990,074		812		812		990,885		(20,365)	(20,365)	43,340	08/15/2020	2FE
861832 A# 0	Stonehenge Capital Fund 8.424% 12/15/16		09/15/2013	Redemption 100.0000		27,456	27,456	27,456	27,456				0		27,456			0	1,735	12/15/2016	1
87612# AA 1	Target Corporation 5.066% 01/15/25		09/15/2013	Redemption 100.0000		107,216	107,216	107,216	107,216				0		107,216			0	3,622	01/15/2025	1FE
88031V AA 7	Tenaska Gateway Partner 6.052% 12/30/23		09/30/2013	Redemption 100.0000		131,734	131,734	131,799	131,782		(2)		(2)		131,780		(46)	(46)	4,983	12/30/2023	2FE
88642@ AD 9	Tidewater Inc Ser D 4.440% 07/30/13		07/30/2013	Maturity		4,000,000	4,000,000	4,000,000	4,000,000				0		4,000,000			0	177,600	07/30/2013	2
88732J AK 4	Time Warner Cable Inc 6.200% 07/01/13		07/01/2013	Maturity		1,500,000	1,500,000	1,496,820	1,499,644		356		356		1,500,000			0	93,000	07/01/2013	2FE
891027 AG 9	Torchmark Corp 7.375% 08/01/13		08/01/2013	Maturity		5,000,000	5,000,000	4,306,600	4,957,471		42,529		42,529		5,000,000			0	368,750	08/01/2013	2FE
90783W AA 1	UNP RR CO 2006 PASS TRS 5.866% 07/02/30		07/02/2013	Redemption 100.0000		136,493	136,493	134,637	134,832		28		28		134,860		1,633	1,633	8,007	07/02/2030	1FE
94978# AH 0	CVS Corporation 7.530% 01/10/24		09/10/2013	Redemption 100.0000		81,444	81,444	81,444	81,444				0		81,444			0	4,064	01/10/2024	2
97381W AC 8	Windstream Corp 8.125% 08/01/13		08/01/2013	Maturity		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	81,250	08/01/2013	4FE
884903 AT 2	Thomson Corporation 5.250% 08/15/13	A	08/15/2013	Maturity		5,000,000	5,000,000	4,978,400	4,998,312		1,688		1,688		5,000,000			0	262,500	08/15/2013	1FE
92658T AM 0	Videotron LTEE 9.125% 04/15/18	A	07/02/2013	Call 104.5630		556,275	532,000	581,210	558,658		(3,845)		(3,845)		554,812		1,463	1,463	26,565	04/15/2018	3FE
00182E AJ 8	ANZ NATIONAL INTL NZ 6.200% 07/19/13	F	07/19/2013	Maturity		125,000	125,000	131,714	125,997		(997)		(997)		125,000			0	7,750	07/19/2013	1FE
1912EQ AC 6	Coca Cola HBC Finance B 5.125% 09/17/13	F	09/17/2013	Maturity		6,000,000	6,000,000	5,995,680	5,999,631		369		369		6,000,000			0	307,500	09/17/2013	2FE
45324Q AC 0	ING Bank NV 3.900% 03/19/14	F	07/02/2013	Redemption 102.6660		51,333	50,000	51,917	50,523		(213)		(213)		50,310		1,023	1,023	1,533	03/19/2014	1FE
45687A AE 2	INGERSOLL-RAND GL HLD C 9.500% 04/15/14	F	07/17/2013	Call 100.0000		3,625,000	3,625,000	3,731,875	3,657,124		(13,088)		(13,088)		3,644,036		(19,036)	(19,036)	498,393	04/15/2014	2FE
600388 AB 8	MILLER BREWING CO 5.500% 08/15/13	F	08/15/2013	Maturity		2,000,000	2,000,000	1,936,820	1,989,940		10,060		10,060		2,000,000			0	110,000	08/15/2013	2FE
81775# AB 5	SES Global Series B 5.830% 09/30/15	F	09/30/2013	Redemption 100.0000		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	58,300	09/30/2015	2
3899999.	Total - Bonds - Industrial & Miscellaneous					108,808,397	116,537,960	105,762,298	106,720,196	0	384,521	0	384,521	0	107,138,226	0	1,670,171	1,670,171	8,995,226	XXX	XXX
Bonds - Hybrid Securities																					
02637X AA 2	American General Instit 8.125% 03/15/46		07/11/2013	Various		10,397,337	10,000,000	10,420,950	10,398,754		(1,416)		(1,416)		10,397,337			0	668,056	03/15/2046	2FE
4899999.	Total - Bonds - Hybrid Securities					10,397,337	10,000,000	10,420,950	10,398,754	0	(1,416)	0	(1,416)	0	10,397,337	0	0	0	668,056	XXX	XXX
8399997.	Total - Bonds - Part 4					212,180,657	219,304,036	211,251,571	202,069,668	0	(1,597,554)	0	(1,597,554)	0	210,510,486	0	1,670,171	1,670,171	12,902,457	XXX	XXX
8399999.	Total - Bonds					212,180,657	219,304,036	211,251,571	202,069,668	0	(1,597,554)	0	(1,597,554)	0	210,510,486	0	1,670,171	1,670,171	12,902,457	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00141M 57 2	Invesco Global Low Vol		09/18/2013	Sentinel Group Fds	1.000	19	XXX	23	15	7			7		23		(4)	(4)		XXX	L
315805 42 4	Fidelity Advisors Lever		09/20/2013	Sentinel Group Fds		13	XXX	9	11	(2)			(2)		9		5	5		XXX	L
315807 83 4	Fidelity Advisors Growt		09/20/2013	Sentinel Group Fds		5	XXX	3	4	(1)			(1)		3		2	2		XXX	L
315808 40 2	Fidelity Advisors Equit		09/20/2013	Sentinel Group Fds		2	XXX	1	1				0		1			0		XXX	L
817270 20 0	Sentinel Group Fds Inc		09/20/2013	Various	12.000	229	XXX	200	204	(4)			(4)		200		29	29	1	XXX	L
817270 30 9	Sentinel Group Fds Inc		09/23/2013	Various	4,700.000	186,025	XXX	85,619	160,441	(74,822)			(74,822)		85,619		100,406	100,406	855	XXX	L
817270 35 8	Sentinel Group Fds Inc		09/23/2013	Sentinel Group Fds	66.000	699	XXX	707					0		707		(8)	(8)	12	XXX	L
817270 50 7	Sentinel Group Fds Inc		09/20/2013	Sentinel Group Fds	6.000	151	XXX	99	124	(24)			(24)		99		52	52		XXX	L
817270 56 4	Sentinel Group Fds Inc		09/23/2013	Sentinel Group Fds	13,182.000	173,078	XXX	155,701	166,219	(10,518)			(10,518)		155,701		17,377	17,377	2,069	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value At Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Desig- nation or Market Indicator (a)
817270 60 6	Sentinel Group Fds Inc.		09/20/2013	Various	23,047.000	230,817	XXX	243,226	249,368	(6,141)			(6,141)		243,226		(12,410)	(12,410)	3,962	XXX	L
817270 80 4	Sentinel Group Fds Inc.		09/20/2013	Sentinel Group Fds.	23,979.000	187,044	XXX	189,526	153,944	35,582			35,582		189,526		(2,481)	(2,481)		XXX	L
817270 85 3	Sentinel Group Fds Inc.		09/20/2013	Sentinel Group Fds.	6.000	56	XXX	57	57	1			1		57		(2)	(2)	1	XXX	L
817270 88 7	Sentinel Group Fds Inc.		09/24/2013	Sentinel Group Fds.	14,134.000	260,218	XXX	211,641	232,922	(21,281)			(21,281)		211,641		48,576	48,576		XXX	L
81728B 10 6	Sentinel Group Fds Inc.		09/20/2013	Sentinel Group Fds.	8.000	158	XXX	156	132	24			24		156		2	2		XXX	L
872590 10 4	T-Mobile US Inc.		09/27/2013	9936200 NLV Financial	17,859.000	465,584	XXX	252,883					0		252,883		212,701	212,701		XXX	U
010993 93 9	QSC AG	F	09/27/2013	9936200 NLV Financial	400,094.000	2,192,702	XXX	1,338,333	1,111,640	216,984			216,984	9,709	1,361,756	23,423	830,946	854,369	46,991	XXX	U
9099999.	Total - Common Stocks - Industrial & Miscellaneous					3,696,800	XXX	2,478,184	2,075,082	139,805	0	0	139,805	9,709	2,501,607	23,423	1,195,191	1,218,614	53,891	XXX	XXX
Common Stocks - Mutual Funds																					
817270 37 4	Sentinel Group Fds Inc.		09/20/2013	Sentinel Group Fds.	10.000	10	XXX	10	10				0		10			0		XXX	L
9299999.	Total - Common Stocks - Mutual Funds					10	XXX	10	10	0	0	0	0	0	10	0	0	0	0	XXX	XXX
9799997	Total - Common Stocks - Part 4					3,696,810	XXX	2,478,194	2,075,092	139,805	0	0	139,805	9,709	2,501,617	23,423	1,195,191	1,218,614	53,891	XXX	XXX
9799999.	Total - Common Stocks					3,696,810	XXX	2,478,194	2,075,092	139,805	0	0	139,805	9,709	2,501,617	23,423	1,195,191	1,218,614	53,891	XXX	XXX
9899999.	Total - Preferred and Common Stocks					3,696,810	XXX	2,478,194	2,075,092	139,805	0	0	139,805	9,709	2,501,617	23,423	1,195,191	1,218,614	53,891	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					215,877,467	XXX	213,729,765	204,144,760	139,805	(1,597,554)	0	(1,457,749)	9,709	213,012,103	23,423	2,865,362	2,888,785	12,956,348	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:.....2.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule /Exhibit Identifier	4 Type(s) of Risk (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
Purchased Options - Hedging Effective - Call Options and Warrants																						
S&P 500 OTC Call Option 9PG833YK SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2012	10/21/2013	2,931		1,433.0000	268,421			723,757		723,757	497,541						0001
S&P 500 OTC Call Option 9PG833YG SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2012	10/21/2013	6,070		1,433.0000	555,891			1,498,875		1,498,875	1,030,391						0001
S&P 500 OTC Call Option 9PG833YI SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2012	10/21/2013	1,954		1,433.0000	178,947			482,504		482,504	331,694						0001
S&P 500 OTC Call Option 9PG833ZI SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2012	11/21/2013	2,732		1,391.0000	233,340			785,594		785,594	497,112						0001
S&P 500 OTC Call Option 9PG833ZK SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2012	11/21/2013	2,947		1,391.0000	251,703			846,815		846,815	537,999						0001
S&P 500 OTC Call Option 9PG833ZY SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2012	11/21/2013	5,607		1,391.0000	478,894			1,611,160		1,611,160	1,023,604						0001
S&P 500 OTC Call Option 9PG834DG SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2013	03/21/2014	2,588		1,546.0000		213,821		401,956		401,956	188,135						0001
S&P 500 OTC Call Option 9PG834DC SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2013	03/21/2014	4,787		1,546.0000		395,502		743,494		743,494	347,992						0001
S&P 500 OTC Call Option 9PG834DE SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/21/2013	03/21/2014	1,811		1,546.0000		150,331		282,192		282,192	131,861						0001
S&P 500 OTC Call Option 9PG834EI SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	04/19/2013	04/21/2014	2,122		1,555.0000		186,460		326,883		326,883	140,423						0001
S&P 500 OTC Call Option 9PG834EG SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	04/19/2013	04/21/2014	6,044		1,555.0000		531,086		931,046		931,046	399,959						0001
S&P 500 OTC Call Option 9PG834EK SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	04/19/2013	04/21/2014	3,344		1,555.0000		293,837		515,125		515,125	221,288						0001
S&P 500 OTC Call Option 9PG834FI SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/21/2013	05/21/2014	5,032		1,669.0000		482,518		408,146		408,146	(74,372)						0001
S&P 500 OTC Call Option 9PG834FM SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/21/2013	05/21/2014	2,936		1,669.0000		281,533		238,139		238,139	(43,394)						0001
S&P 500 OTC Call Option 9PG834FK SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/21/2013	05/21/2014	1,737		1,669.0000		166,561		140,888		140,888	(25,673)						0001
S&P 500 OTC Call Option 9PG834IA SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2013	06/20/2014	2,198		1,592.0000		221,910		295,014		295,014	73,104						0001
S&P 500 OTC Call Option 9PG834IC SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2013	06/20/2014	4,961		1,592.0000		500,863		665,861		665,861	164,999						0001
S&P 500 OTC Call Option 9PG834HY SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2013	06/20/2014	5,840		1,592.0000		589,606		783,840		783,840	194,233						0001
S&P 500 OTC Call Option 9PG834IS SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	07/19/2013	07/21/2014	1,891		1,692.0000		189,743		150,929		150,929	(38,814)						0001
S&P 500 OTC Call Option 9PG834IU SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/19/2013	07/21/2014	3,664		1,692.0000		349,069		290,975		290,975	(58,094)						0001
S&P 500 OTC Call Option 9PG834DC SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2013	07/21/2014	4,787		1,692.0000		448,733		380,083		380,083	(68,650)						0001
S&P 500 OTC Call Option 9PG834KE SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2013	08/21/2014	4,018		1,643.0000		373,795		447,077		447,077	73,282						0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule /Exhibit Identifier	4 Type(s) of Risk (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 OTC Call Option 9PG834KA SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2013	08/21/2014	6,148		1,643.0000		571,948		684,079		684,079	112,130						0001
S&P 500 OTC Call Option 9PG834KC SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2013	08/21/2014	1,583		1,643.0000		147,266		176,138		176,138	28,872						0001
S&P 500 OTC Call Option 9PG834LA SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/20/2013	09/19/2014	1,708		1,710.0000		163,029		135,535		135,535	(27,494)						0001
S&P 500 OTC Call Option 9PG834KY SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/20/2013	09/19/2014	6,965		1,710.0000		664,809		552,694		552,694	(112,116)						0001
S&P 500 OTC Call Option 9PG834LC SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/20/2013	09/19/2014	3,579		1,710.0000		341,616		284,004		284,004	(57,611)						0001
S&P 500 OTC Call Option 9PG837FE PXA	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	10/19/2012	10/21/2013	1,605		1,433.0000	77,522			219,348		219,348	171,300						0001
S&P 500 OTC Call Option 9PG837FG PXA	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2012	11/21/2013	1,582		1,391.0000	73,278			321,394		321,394	248,116						0001
S&P 500 OTC Call Option 9PG837FO PXA	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2013	03/21/2014	1,035		1,546.0000		46,399		114,860		114,860	68,461						0001
S&P 500 OTC Call Option 9PG837FR PXA	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	04/19/2013	04/21/2014	1,093		1,555.0000		50,999		122,579		122,579	71,580						0001
S&P 500 OTC Call Option 9PG837FT PXA	Multiple	N/A	Equity/Index	JP Morgan Chase & Co 8I5DZWZKVSZI1NUHU748	05/21/2013	05/21/2014	1,138		1,669.0000		57,560		33,490		33,490	(24,070)						0001
S&P 500 OTC Call Option 9PG837FZ PXA	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	06/21/2013	06/20/2014	1,444		1,592.0000		80,026		130,786		130,786	50,759						0001
S&P 500 OTC Call Option 9PG837GD PXA	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	07/19/2013	07/21/2014	1,300		1,692.0000		65,338		40,972		40,972	(24,366)						0001
S&P 500 OTC Call Option 9PG837FB PXA	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	08/21/2013	08/21/2014	1,096		1,643.0000		56,356		73,007		73,007	16,651						0001
S&P 500 OTC Call Option 9PG837GM PXA	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	09/20/2013	09/19/2014	1,000		1,710.0000		50,960		36,230		36,230	(14,730)						0001
S&P 500 OTC Call Option 9PG834AI SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2012	12/20/2013	9,160		1,430.0000	841,071			2,287,578		2,287,578	1,492,934						0001
S&P 500 OTC Call Option 9PG834AK SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2012	12/20/2013	2,727		1,430.0000	250,393			681,029		681,029	444,458						0001
S&P 500 OTC Call Option 9PG834AM SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2012	12/20/2013	3,496		1,430.0000	321,003			873,076		873,076	569,792						0001
S&P 500 OTC Call Option 9PG834BG SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	01/18/2013	01/21/2014	6,326		1,486.0000		533,914		1,271,099		1,271,099	737,185						0001
S&P 500 OTC Call Option 9PG834BI SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/18/2013	01/21/2014	2,557		1,486.0000		217,729		512,992		512,992	295,264						0001
S&P 500 OTC Call Option 9PG834BK SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/18/2013	01/21/2014	3,028		1,486.0000		257,834		607,485		607,485	349,651						0001
S&P 500 OTC Call Option 9PG834CG SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/21/2013	02/21/2014	2,396		1,502.0000		197,981		450,692		450,692	252,711						0001
S&P 500 OTC Call Option 9PG834CI SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/21/2013	02/21/2014	4,326		1,502.0000		357,457		813,729		813,729	456,271						0001
S&P 500 OTC Call Option 9PG834CE SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2013	02/21/2014	5,924		1,502.0000		477,060		1,111,810		1,111,810	634,750						0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule /Exhibit Identifier	Type(s) of Risk (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
S&P Asian OTC Call Option 9PG837EU SPXA	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	12/21/2012	12/20/2013	1,468		1,430.0000	75,998			271,697		271,697	206,329						0001
S&P Asian OTC Call Option 9PG837FI SPXA	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	01/18/2013	01/21/2014	1,481		1,486.0000		66,245		215,199		215,199	148,954						0001
S&P Asian OTC Call Option 9PG837FK SPXA	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	02/21/2013	02/21/2014	1,198		1,502.0000		52,736		171,711		171,711	118,975						0001
0019999. Total-Purchased Options-Hedging Effective-Call Options and Warrants										3,606,461	9,832,630	0	25,143,566	XXX	25,143,566	11,759,376	0	0	0	0	XXX	XXX
0079999. Total-Purchased Options-Hedging Effective										3,606,461	9,832,630	0	25,143,566	XXX	25,143,566	11,759,376	0	0	0	0	XXX	XXX
0369999. Total-Purchased Options-Call Options and Warrants										3,606,461	9,832,630	0	25,143,566	XXX	25,143,566	11,759,376	0	0	0	0	XXX	XXX
0429999. Total-Purchased Options										3,606,461	9,832,630	0	25,143,566	XXX	25,143,566	11,759,376	0	0	0	0	XXX	XXX
Written Options - Hedging Effective - Call Options and Warrants																						
S&P 500 OTC Call Option 9PG833YL SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2012	10/21/2013	2,931		1,551.0000	(116,771)			(384,759)		(384,759)	(301,664)						0001
S&P 500 OTC Call Option 9PG833YJ SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2012	10/21/2013	1,954		1,584.0000	(58,815)			(197,141)		(197,141)	(158,267)						0001
S&P 500 OTC Call Option 9PG833YH SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	10/19/2012	10/21/2013	6,070		1,620.0000	(130,505)			(416,967)		(416,967)	(339,376)						0001
S&P 500 OTC Call Option 9PG833ZL SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2012	11/21/2013	2,947		1,506.0000	(106,593)			(520,725)		(520,725)	(379,226)						0001
S&P 500 OTC Call Option 9PG833ZJ SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	11/21/2012	11/21/2013	2,732		1,534.0000	(75,622)			(411,876)		(411,876)	(308,172)						0001
S&P 500 OTC Call Option 9PG833ZZ SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	11/21/2012	11/21/2013	5,607		1,572.0000	(106,869)			(652,821)		(652,821)	(505,360)						0001
S&P 500 OTC Call Option 9PG834DH SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2013	03/21/2014	2,588		1,677.0000		(72,593)		(169,928)		(169,928)	(97,335)						0001
S&P 500 OTC Call Option 9PG834DF SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	03/21/2013	03/21/2014	1,811		1,704.0000		(38,918)		(92,610)		(92,610)	(53,692)						0001
S&P 500 OTC Call Option 9PG834DD SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	03/21/2013	03/21/2014	4,787		1,751.0000		(58,832)		(152,894)		(152,894)	(94,062)						0001
S&P 500 OTC Call Option 9PG834EL SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	04/19/2013	04/21/2014	3,344		1,687.0000		(108,178)		(222,511)		(222,511)	(114,333)						0001
S&P 500 OTC Call Option 9PG834EJ SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	04/19/2013	04/21/2014	2,122		1,719.0000		(51,140)		(107,905)		(107,905)	(56,765)						0001
S&P 500 OTC Call Option 9PG834EH SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	04/19/2013	04/21/2014	6,044		1,761.0000		(93,078)		(199,933)		(199,933)	(106,855)						0001
S&P 500 OTC Call Option 9PG834FN SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/21/2013	05/21/2014	2,936		1,807.0000		(115,884)		(68,409)		(68,409)	47,475						0001
S&P 500 OTC Call Option 9PG834FL SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/21/2013	05/21/2014	1,737		1,844.0000		(51,745)		(25,507)		(25,507)	26,238						0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule /Exhibit Identifier	4 Type(s) of Risk (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate of Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) Accretion	20 Adjustment to Carrying Value of Hedged Items	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)
S&P 500 OTC Call Option 9PG834FJ SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	05/21/2013	05/21/2014	5,032		1,886.0000		(107,081)		(41,213)		(41,213)	65,868						0001
S&P 500 OTC Call Option 9PG834ID SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2013	06/20/2014	4,961		1,724.0000		(214,067)		(289,659)		(289,659)	(75,592)						0001
S&P 500 OTC Call Option 9PG834IB SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2013	06/20/2014	2,198		1,760.0000		(71,413)		(95,275)		(95,275)	(23,862)						0001
S&P 500 OTC Call Option 9PG834HZ SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	06/21/2013	06/20/2014	5,840		1,799.0000		(133,911)		(173,739)		(173,739)	(39,828)						0001
S&P 500 OTC Call Option 9PG834IV SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	07/19/2013	07/21/2014	3,664		1,827.0000		(137,656)		(96,930)		(96,930)	40,726						0001
S&P 500 OTC Call Option 9PG834IT SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	07/19/2013	07/21/2014	1,891		1,870.0000		(59,831)		(32,201)		(32,201)	27,631						0001
S&P 500 OTC Call Option 9PG834DD SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	07/19/2013	07/21/2014	4,787		1,912.0000		(80,182)		(49,094)		(49,094)	31,088						0001
S&P 500 OTC Call Option 9PG834KF SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2013	08/21/2014	4,018		1,778.0000		(143,443)		(184,807)		(184,807)	(41,364)						0001
S&P 500 OTC Call Option 9PG834KD SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2013	08/21/2014	1,583		1,815.0000		(40,905)		(53,525)		(53,525)	(12,620)						0001
S&P 500 OTC Call Option 9PG834KB SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	08/21/2013	08/21/2014	6,148		1,856.0000		(106,360)		(141,922)		(141,922)	(35,562)						0001
S&P 500 OTC Call Option 9PG834LD SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/20/2013	09/19/2014	3,579		1,847.0000		(136,002)		(102,960)		(102,960)	33,042						0001
S&P 500 OTC Call Option 9PG834LB SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/20/2013	09/19/2014	1,708		1,896.0000		(43,281)		(31,000)		(31,000)	12,281						0001
S&P 500 OTC Call Option 9PG834KZ SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	09/24/2013	09/19/2014	6,965		1,933.0000		(126,484)		(85,746)		(85,746)	40,739						0001
S&P 500 OTC Call Option 9PG834AN SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2012	12/20/2013	3,496		1,548.0000	(140,504)			(494,680)		(494,680)	(366,180)						0001
S&P 500 OTC Call Option 9PG834AL SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2012	12/20/2013	2,727		1,577.0000	(86,200)			(319,691)		(319,691)	(242,391)						0001
S&P 500 OTC Call Option 9PG834AJ SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	12/21/2012	12/20/2013	9,160		1,616.0000	(200,512)			(788,102)		(788,102)	(613,373)						0001
S&P 500 OTC Call Option 9PG834BL SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/18/2013	01/21/2014	3,028		1,609.0000		(101,711)		(298,976)		(298,976)	(197,266)						0001
S&P 500 OTC Call Option 9PG834BJ SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	01/18/2013	01/21/2014	2,557		1,638.0000		(64,615)		(198,522)		(198,522)	(133,907)						0001
S&P 500 OTC Call Option 9PG834BH SPX	Multiple	N/A	Equity/Index	Merrill Lynch Intl. GGDZP1UYGU9STUHRDP48	01/18/2013	01/21/2014	6,326		1,679.0000		(98,686)		(329,014)		(329,014)	(230,328)						0001
S&P 500 OTC Call Option 9PG834CJ SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/21/2013	02/21/2014	4,326		1,630.0000		(129,996)		(383,477)		(383,477)	(253,481)						0001
S&P 500 OTC Call Option 9PG834CH SPX	Multiple	N/A	Equity/Index	Credit Suisse FB Int E58DKGMJYYYJLN8C3868	02/21/2013	02/21/2014	2,396		1,656.0000		(55,060)		(171,760)		(171,760)	(116,700)						0001
S&P 500 OTC Call Option 9PG834CF SPX	Multiple	N/A	Equity/Index	Barclays Bank PLC G5GSEF7VJP5I7OUK5573	02/21/2013	02/21/2014	5,924		1,698.0000		(73,872)		(287,990)		(287,990)	(214,117)						0001
0439999. Total-Written Options-Hedging Effective-Call Options and Warrants										(1,022,391)	(2,514,924)	0	(8,274,269)	XXX	(8,274,269)	(4,786,590)	0	0	0	0	XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule /Exhibit Identifier	Type(s) of Risk (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate of Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Items	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0499999. Total-Written Options-Hedging Effective										(1,022,391)	(2,514,924)	0	(8,274,269)	XXX	(8,274,269)	(4,786,590)	0	0	0	0	XXX	XXX
0789999. Total-Written Options-Call Options and Warrants										(1,022,391)	(2,514,924)	0	(8,274,269)	XXX	(8,274,269)	(4,786,590)	0	0	0	0	XXX	XXX
0849999. Total-Written Options										(1,022,391)	(2,514,924)	0	(8,274,269)	XXX	(8,274,269)	(4,786,590)	0	0	0	0	XXX	XXX
1399999. Total-Hedging Effective										2,584,070	7,317,706	0	16,869,297	XXX	16,869,297	6,972,786	0	0	0	0	XXX	XXX
1449999. TOTAL										2,584,070	7,317,706	0	16,869,297	XXX	16,869,297	6,972,786	0	0	0	0	XXX	XXX

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	The hedge effectiveness cannot be measured at inception. At 09/30/2013, the change in fair value of the derivative hedging instrument over the previous quarter was 100% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed by SSAP 86 for a highly

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			All Other	19	20	21	22
														15	16	17	18				
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income General or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
Long Futures																					
Hedging Effective																					
ESZ3	5	1,000	S&P500 EMINI FUT	Multiple	N/A	Equity/Index	12/20/2013	CME	09/17/2013	1,691.1500	1,674.3000	(4,213)	17,867	(4,213)			(4,213)	(4,213)	19,000	0001	50
ESZ3	15	1,000	S&P500 EMINI FUT	Multiple	N/A	Equity/Index	12/20/2013	CME	09/17/2013	1,697.0000	1,674.3000	(17,025)	53,601	(17,025)			(17,025)	(17,025)	57,000	0001	50
1279999. Total-Long Futures-Hedging Effective												(21,238)	71,468	(21,238)	0	0	(21,238)	(21,238)	76,000	XXX	XXX
1329999. Total-Long Futures												(21,238)	71,468	(21,238)	0	0	(21,238)	(21,238)	76,000	XXX	XXX
1399999. Total-Hedging Effective												(21,238)	71,468	(21,238)	0	0	(21,238)	(21,238)	76,000	XXX	XXX
1449999. TOTAL												(21,238)	71,468	(21,238)	0	0	(21,238)	(21,238)	76,000	XXX	XXX

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	The hedge effectiveness cannot be measured at inception. At 09/30/2013, the change in fair value of the derivative hedging instrument over the previous quarter was 100% of the opposite change in the fair value of the hedged item attributable to the hedged risk, which is within the 80-125 percent range allowed by SSAP 86 for a highly effective hedge.

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Brokers			
JP Morgan	164,221	(92,754)	71,467
Total Net Cash Deposits	164,221	(92,754)	71,467

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1		2	3	4	Book Adjusted Carrying Value			Fair Value			11	12
					5	6	7	8	9	10		
Description of Exchange, Counterparty or Central Clearinghouse		Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Contracts With Book Adjusted Carrying Value > 0	Contracts With Book Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Exchange Traded Derivatives												
0199999. Aggregate Sum of Exchange Traded		XXX	XXX	XXX	50,229		50,229		(21,238)	0	76,000	76,000
NAIC 1 Designation												
Barclays Bank PLC	G5GSEF7VJP5I7OUK5573	Y	Y		4,481,022	(1,071,782)	3,409,240	4,481,022	(1,071,782)	3,409,240		0
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868	Y	Y	5,870,000	16,774,274	(6,310,923)	4,593,351	16,774,274	(6,310,923)	4,593,351		0
JP Morgan Chase & Co	8I5DZWZKVSZI1NUHU748	Y	Y		33,490		33,490	33,490		33,490		0
Merrill Lynch Intl	GGDZP1UYGU9STUHRDP4 8	Y	Y	3,116,000	3,854,780	(891,564)	0	3,854,780	(891,564)	0		0
0299999. Total NAIC 1 Designation				8,986,000	25,143,566	(8,274,269)	8,036,081	25,143,566	(8,274,269)	8,036,081	0	0
0999999. Totals				8,986,000	25,193,795	(8,274,269)	8,086,310	25,143,566	(8,295,507)	8,036,081	76,000	76,000

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

1 Exchange, Counterparty or Central Clearinghouse		2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Collateral Pledged to Reporting Entity									
Credit Suisse FB Int	E58DKGMJYYYJLN8C3868.	Cash			5,870,000	5,870,000	XXX		I
Merrill Lynch Intl	GGDZP1UYGU9STUHRDP48	Cash			3,116,000	3,116,000	XXX		I
0299999. Totals					8,986,000	8,986,000	0	XXX	XXX

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS
Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatories:

1. The activity for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $..........0 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

NONE

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS
Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation /Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates

General Interrogatory:

1. Total activity for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year to date: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
			Rate	Amount of Interest	Amount of Interest Accrued	6	7	8	
Depository		Code	of Interest	Received During Current Quarter	at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
JP Morgan Chase	New York, NY					(1,156,047)	(2,572,399)	(2,145,326)	XXX
State Street Bank	Boston, MA					520,180	1,258,716	705,467	XXX
Banknorth Vermont	Burlington, VT					(1,742,511)	(212,735)	(571,598)	XXX
BNY Mellon	Pittsburgh, PA					2,388,339	1,766,113	2,494,842	XXX
Chittenden Bank	Montpelier, VT					404,890	159,039	(84,447)	XXX
0199998. Deposits in 3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX			214,162	204,067	203,484	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	629,013	602,800	602,420	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	629,013	602,800	602,420	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	400	400	400	XXX
0599999. Total Cash		XXX	XXX	0	0	629,413	603,200	602,820	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
U.S. Government Bonds - Issuer Obligations							
US Treasury		09/26/2013	0.030	10/24/2013	5,499,870	23	
0199999. U.S. Government Bonds - Issuer Obligations					5,499,870	23	0
0599999. Total - U.S. Government Bonds					5,499,870	23	0
Total Bonds							
7799999. Subtotals - Issuer Obligations					5,499,870	23	0
8399999. Subtotals - Bonds					5,499,870	23	0
8699999. Total - Cash Equivalents					5,499,870	23	0