



September 30, 2023 – Financials at a Glance

SERVING POLICYHOLDERS for 175 Years

Total Assets

Excluding Unrealized Gains, Losses
and Associated Balances

**\$45.1
BILLION**

In our bond portfolio, 56% of our fixed income securities are rated NAIC 1, the highest quality category, and 39% are high quality NAIC 2.

NLG Stat Admitted Assets: \$44.5B
NLIC Stat Admitted Assets: \$11.1B

Q3 2023 YTD Premiums and Deposits

**\$4.8
BILLION**

NLIC Stat Premiums: \$819M

Statutory Capital

**\$3.2
BILLION**

Q3 2023 YTD Core Earnings

**\$347
MILLION**

Q3 2023 YTD Sales

\$371_M

LIFE
FLOW ANNUITY

\$159_M

SPDA ANNUITY

\$21_B

NLIC Sales: \$39M Life Insurance,
\$4M Flow Annuity and \$513M SPDA Annuity

Q3 2023 YTD Benefits Paid

**\$1.9
BILLION**

OUR PROMISES KEPT.

NLIC Stat Benefits Paid: \$264M

Total Inforce

Life Face Amount

\$321.9_B

Annuity Account Value

\$18.3_B

NLIC Life Face Amount: \$61.5B
NLIC Annuity Account Value: \$1.2B

RATINGS¹

A.M. BEST
A+/Superior
(Second highest of 16)

STANDARD & POOR'S
A+/Strong
(Fifth highest of 21)

MOODY'S
A1/Good
(Fifth highest of 21)

National Life Group® is a trade name of National Life Insurance Company ("NLIC"), founded in Montpelier, VT in 1848, Life Insurance Company of the Southwest ("LSW"), Addison, TX, chartered in 1955, and their affiliates. Each company of National Life Group ("NLG") is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

All figures based on the consolidated financial position as of September 30, 2023 of NLV Financial Corporation ("NLVF") and its subsidiaries and affiliates. Figures are stated either on the basis of U.S. Generally Accepting Accounting Principles ("GAAP") or on a statutory basis (Stat). For additional information, refer to our quarterly financial statements by visiting: <https://www.NationalLife.com/OurStory-Financials>.

¹ Financial Strength Ratings for NLIC and LSW as of October 27, 2023. Ratings are subject to change.

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