Total Assets
Excluding Unrealized Gains, Losses and Associated Balances

$45.1 BILLION

Q3 2023 YTD Premiums and Deposits

$4.8 BILLION
NLIC Stat Premiums: $819M

Statutory Capital

$3.2 BILLION

Total Inforce
Life Face Amount

$321.9B
NLIC Life Face Amount: $61.5B

Annuity Account Value

$18.3B
NLIC Annuity Account Value: $1.2B

Q3 2023 YTD Sales
LIFE

$371M
NLIC Sales: $39M Life Insurance, $4M Flow Annuity and $513M SPDA Annuity

FLOW ANNUITY

$159M

SPDA ANNUITY

$2.1B

Q3 2023 YTD Benefits Paid

$1.9 BILLION
NLIC Stat Benefits Paid: $264M

OUR PROMISES KEPT.

RATINGS

A.M. BEST
A+/Superior
(Second highest of 16)

STANDARD & POOR’S
A+/Strong
(Fifth highest of 21)

MOODY’S
A1/Good
(Fifth highest of 21)

September 30, 2023 – Financials at a Glance
SERVING POLICYHOLDERS for 175 Years

National Life Group® is a trade name of National Life Insurance Company ("NLIC"), founded in Montpelier, VT in 1848, Life Insurance Company of the Southwest ("LSW"), Addison, TX, chartered in 1955, and their affiliates. Each company of National Life Group ("NLG") is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in New York.

All figures based on the consolidated financial position as of September 30, 2023 of NLV Financial Corporation ("NLVF") and its subsidiaries and affiliates. Figures are stated either on the basis of U.S. Generally Accepting Accounting Principles ("GAAP") or on a statutory basis (Stat). For additional information, refer to our quarterly financial statements by visiting: https://www.NationalLife.com/OurStory-Financials.

1 Financial Strength Ratings for NLIC and LSW as of October 27, 2023. Ratings are subject to change.

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