



**ERISA Plans – Brokerage Client  
Transaction and Service Fees Schedule  
Effective January 1, 2016**

The client may pay the following fees with respect to ERISA accounts:

<b>Mutual Fund Transaction Charges - Brokerage</b>			
<b>Purchases, Redemptions and Exchange (Round Trip)</b>			
Load Purchases		Sales Charges Apply – Refer to Fund Prospectus	
Load Redemptions and Exchanges			\$11.00
No-Load			\$13.00
No-Load Transaction Fee with Surcharges*			\$23.00
*The following fund families are assessed an additional \$10 surcharge by NFS for purchases, redemptions, and exchanges: AllianceBernstein Offshore, CGM, Dimensional Fund Advisors (DFA), Dodge & Cox, Fairholme, Longleaf Partners, Mairs & Power, Meridian, and Vanguard. Some mutual funds are part of the No Transaction Fee (NTF) program and will not be charged the fees listed above, but are subject to the service fee.			
<b>Equity &amp; Fixed Income Transactions Charges - Brokerage</b>			
Equities and Exchange Traded Funds			See attached schedule
Fixed Income - Agency			\$42.00
Fixed Income - Principal			See attached schedule
<b>\$3.50 Service Fee on all brokerage buys, sells and exchanges.</b>			
<b>Transaction Charges – ESI Illuminations – Flagship Select (DFJ)**</b>			
Mutual Fund Transactions			\$15.00
Exchange Traded Funds			\$20.00
<b>**ESI Directions and other ESI Illuminations programs do not have client transaction charges.</b>			
<b>Annual Account Service Fees</b>		<b>Stock/Certificate/Re-Registration</b>	
Inactivity Fee (Non-IRA accounts)	\$35	Certificate Safekeeping	\$15/mo
Alternative Investment (IA) Annual Custody & Valuation		Trade Extensions	\$15
- Registered Products	\$35	Transfer & Ship: DRS Eligible	\$50
- Non-Registered Products	\$125	Transfer & Ship: Non-DRS	\$250
- Max. Charges Per IA	\$500	Legal Return	\$60
		Legal Transfer	\$100
<b>Cashiering Fees</b>		Physical Reorganization	\$36
Insufficient Funds	\$25	Restricted Stock Transaction	\$160
Overnight Mail Mon-Fri Delivery	\$10	Rereg/Transfer Alt Investment	\$50
Overnight Mail Saturday Delivery	\$25		
Stop/Reissue Check	\$25	<b>Check Writing Fees (Per Annum)</b>	
Wire Fee	\$15	Access (Check Writing Only)	FREE
		Access w/debit card	\$65
<b>Miscellaneous Fees</b>		Portfolio Gold	\$120
Non-Qualified Transfer Out	\$35	Portfolio Platinum	\$180
Copy of Check	\$2.50		
Duplicate Statements & Confirms	\$3		
Return Mail Handling	\$3		

Fees may be negotiated and are subject to change.  
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ESI pays NFS the following fees for providing services with respect to ERISA plan accounts:

<b>Load/No-Load Mutual Fund Transactions</b>	
Purchases/Redemptions	\$9.00
Exchanges (each side)	\$4.50
NTF	\$0.00
Transaction Surcharges***	\$10.00

\*\*\*The following fund families are assessed an additional \$10 surcharge by NFS for purchases, redemptions, and exchanges: AllianceBernstein Offshore, CGM, Dimensional Fund Advisors (DFA), Dodge & Cox, Fairholme, Longleaf Partners, Mairs & Power, Meridian, and Vanguard.

<b>Equity &amp; Fixed Income Transactions Charges</b>	
Equities – Listed (<2,099 shares)	\$13.00
Equities – Listed (All Other)	\$12.00 + \$.15/share
Equities – OTC	\$12.00
Fixed Income – Agency	\$25.00

<b>Annual Account Service Fees</b>		<b>Stock/Certificate/Re-Registration</b>	
Inactivity Fee	\$25	Certificate Safekeeping	\$15/mo
Alternative Investment (IA) Annual Custody & Valuation		Trade Extensions	\$12
- Registered Products	\$35	Transfer & Ship: DRS Eligible	\$10
- Non-Registered Products	\$125	Transfer & Ship: Non-DRS	\$220
- Max. Charges Per IA	\$500	Legal Return	\$60
		Legal Transfer	\$90
<b>Cashiering Fees</b>		Physical Reorganization	\$36
Insufficient Funds	\$15	Restricted Stock Transaction	\$160
Stop/Reissue Check	\$15	Rereg/Transfer Alt Investment	\$50
Wire Fee	\$15		
		<b>Check Writing Fees (Per Annum)</b>	
<b>Miscellaneous Fees</b>		Access (Check Writing Only)	FREE
Non-Qualified Transfer Out	\$30	Access w/debit card	\$50
Copy of Check	\$2.50	Portfolio Gold	\$100
		Portfolio Platinum	\$150

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Equity Services  
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## Equity Services, Inc. Streetscape Equity Commissions Schedule Effective January 1, 2016

### Principal Amount of Trade

### Sample \$ Amount of Commission

First \$2500 of principal	1.4% of Principal + \$50	
\$2,501 - \$9,999	1.3% of Principal + \$50	on \$9,999 prin., \$180 max comm.
\$10,000 - \$24,999	1.2% of Principal + \$50	on \$24,999 prin., \$350 max comm.
\$25,000 - \$49,999	1.1% of Principal + \$50	on \$49,999 prin., \$600 max comm.
\$50,000 - \$99,999	.90% of Principal + \$50	on \$99,999 prin., \$950 max comm.
\$100,000 or more	.75% of Principal + \$50	

**Maximum Charge:** \$55 for the first 100 shares, plus \$.55 per share thereafter; or one-half of the principal amount (which ever is less).

**Minimum fee per trade:** \$29.95 plus \$.03 per share

**Stocks less than \$1.00:** 3% of principal amount

**Options and other products:** Commission schedule will not change from what they are currently

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## Bond Mark-Up Schedule Effective January 1, 2016

Defines maximum value Registered Representative allowed. All grid cells specified in dollars per bond (\$/bond) and represent maximum markup. Expressed in dollars per \$1000 (1M) face (i.e. Purchasing \$500,000 of a 20 year corporate or muni; maximum allowable sales credit is \$10,000. This is calculated by multiplying 500 bonds by \$20.00).

Overriding minimum per bond trade is \$42.00.

		MATURITY						
QUANTITY	Corporate & Muni	< 1 Year*	1 - 2.99 Yrs	3 - 4.99 Yrs	5 - 9.99 Yrs	10 - 19.99 Yrs	>= 20 Yrs	
	1 to 99		5.000	10.000	17.500	17.500	20.000	
	100 to 249		3.750	7.500	15.000	15.000	20.000	
	250 to 499		2.500	7.500	10.000	12.500	20.000	
	500 or more		2.500	5.000	7.500	10.000	20.000	
	GSE	< 1 Year*	1 - 2.99 Yrs	3 - 4.99 Yrs	5 - 9.99 Yrs	10 - 19.99 Yrs	>= 20 Yrs	
	1 to 99		3.750	5.000	10.000	15.000	15.000	
	100 to 249		1.250	2.500	7.500	15.000	15.000	
	250 to 499		1.250	2.500	6.250	15.000	15.000	
	500 or more		1.250	1.250	5.000	10.000	15.000	
	Treasury	< 1 Year*	1 - 2.99 Yrs	3 - 4.99 Yrs	5 - 9.99 Yrs	10 - 19.99 Yrs	>= 20 Yrs	
	1 to 99		3.7500	5.0000	10.0000	15.0000	15.0000	
	100 to 249		1.2500	2.5000	7.5000	15.0000	15.0000	
	250 to 499		1.2500	2.5000	6.2500	15.0000	15.0000	
	500 or more		1.2500	1.2500	5.0000	10.0000	15.0000	
	MBS (includes CMOs, Pass Thrus, Asset Backed Securities, and TIPS)		< 1 Year*	1 - 2.99 Yrs	3 - 4.99 Yrs	5 - 9.99 Yrs	10 - 19.99 Yrs	>= 20 Yrs
	1 to 99		5.000	10.00	17.500	17.500	20.000	
	100 to 249		3.750	7.500	15.000	15.000	20.000	
	250 to 499		2.500	7.500	10.000	12.500	20.000	
	500 or more		2.500	5.000	7.500	10.000	20.000	
	CD	< 1 Year*	1 - 1.99 Yrs	2 - 2.99 Yrs	3 - 3.99 Yrs	4 - 4.99 Yrs	>= 5 Yrs	
			2.500	3.750	5.000	6.250	7.500	
	Non-Treasury Zeros	< 1 Year*	1 - 2.99 Yrs	3 - 4.99 Yrs	5 - 9.99 Yrs	10 - 19.99 Yrs	>= 20 Yrs	
	1 to 99		5.000	8.500	13.130	8.750	8.000	
	100 to 249		3.750	6.380	11.250	7.500	8.000	
	250 to 499		2.500	6.380	7.500	6.250	8.000	
	500 or more		2.500	4.250	5.630	5.000	8.000	
	Treasury Strips	< 1 Year*	1 - 2.99 Yrs	3 - 4.99 Yrs	5 - 9.99 Yrs	10 - 19.99 Yrs	>= 20 Yrs	
	1 to 99		1.875	2.213	2.813	2.500	2.500	
	100 to 249		1.250	1.594	1.875	1.875	2.000	
	250 to 499		0.938	1.063	1.406	1.250	1.500	
	500 or more		0.625	.0797	0.938	0.938	1.000	
			* < 1 Year					
	Month		1	2	3	4	5	6 - 12
	% of Principal		0.015625	0.046875	0.0625	0.0875	0.125	0.125

NOTE: Transactions in ERISA plan accounts are done at the agency ticket charge of \$42.00.

#### **Definitions (Alphabetical)**

**Alternative Investment Custody Fee** – Annual fee charged at the end of the year per alternative investment, maximum of three positions charged

**Certificate Safekeeping** – Monthly fee assessed to the account for *each* physical stock certificate (per certificate, per position) that NFS holds on behalf of the client

**Copy of Check** – per item fee when requesting copy of check cleared or copy of Brokerage Access, Gold or Platinum check

**Custody Fee** – annual fee charged to non-IRA accounts based on transactional activity

**Duplicate Statements & Confirms** – assessed for requested copies of statements and/or confirms, including interested party statements

**Insufficient funds** - assessed when a check deposited is returned for insufficient funds and when a Brokerage Access, Portfolio, or Gold check bounces

**Legal Return** – assessed for any legal documents and stock certificates returned to an account owner's address of record when additional documentation is required to process the request

**Legal Transfer** - assessed when a stock certificate is deposited to an account and additional legal documents are required

**Non-Qualified Transfer Out Fee** – assessed to non-qualified accounts that are not able to be transferred out of NFS via the electronic account transfer system.

**Physical Reorganization** - assessed when a stock certificate is deposited after the action date on a mandatory reorganization item

**Portfolio Access, Gold, Platinum** – annual fee charged for privileges: Access is annual fee and Gold and Platinum are charged monthly

**Rereg/Transfer Alternative Investment** - Fee charged for each alternative investment reregistered or transferred in or out of a brokerage account

**Return Mail Handling** – Fee charged for each piece of returned mail where a forwarding address is unable to be located

**Restricted Stock Transactions** – assessed when a restricted stock position is sold

**Service Fee** – for each transaction (buy,vsell or exchange) that occurs within a brokerage account

**Stop/Reissue Check** - charged for stop payments on checks issued from the account; same fee applies on the stop and reissue of a check

**Trade Extensions** – to cover extensions granted if funds are not available to cover a transaction on settlement date

**Wire Fee** – for executing request to fed funds wire to another financial institution

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