Equity Services, Inc. - Held NMS Stocks and Options Order Routing Public Report

Generated on Thu Oct 06 2022 06:39:19 GMT-4 EDT

3rd Quarter, 2022

July 2	2022
--------	------

S&P 500 Stocks

Summary

		Non-Directed		Market Orders		Limit Orders as		Non-Marketable Limit		
		Orders as %	Total Market	as % of Non-	Total Marketable	% of Non-	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders		of All Orders	Orders	Directed Orders	Limit Orders	Directed Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
	1361	100	1256	92 29	24	1.76	69	5.07	12	0.88

enues

																		_
Venue - Non-directed Order Flow		l Non-Directed Orders(%)	Market Orders		Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)			Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per		Marketable Limit Orders(cents per hundred	Net Payment Paid/Received for Non- Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Received	Orders(cents per hundred
Citadel Securities LLC(CDRG)	461	29.4	4 428	34.08	1	0 37.04	19	7.03	. 4	33.33	C	0		0	0	0	0	j
G1 Execution Services, LLC(ETMM)	310	19.8	8 297	23.65	5	5 18.52	2 8	2.95	5		0	0		0	0	0	0	j
VIRTU Americas, LLC(NITE)	274	17.5	5 253	20.14	1	5 18.52	9	3.32	2 7	58.33	C	0		0	0	0	0	j
Jane Street Capital, LLC(JNST)	258	16.48	8 251	19.98	3	4 14.81	3	1.1:			0	0		0	0	0	0	j
NASDAQ Execution Services, LLC(NSDQ)	142	9.0	7 () ()	3 11.11	139	51.29) (0	() ()	0	0	0	0	J
New York Stock Exchange(NYSE)	80	5.1:	1 () (0 0	80	29.52	2) (0		0	0	0	0	j
Two Sigma Securities, LLC(SOHO)	17	7 1.09	9 17	1.35	5	0 0) () (0		0	0	0	0	J
Cboe EDGX US Equities Exchange(EDGX)	11	0.7	7 () (0 0) 11	4.00	5	0) () ()	0 0	0	0	0	,
UBS Securities, LLC(UBSS)	11	0.7	7 10	3.0	3	0 0) () () 1	8.33		0)	0	0	0	0	,
Members Exchange(MEMX)	2	0.13	3 () (0 () 2	0.74	l C) ((C) (0 0	0	0	0) r

Material Aspects:

July 2022

Non S&P 500 Stocks

					Marketable				
	Non-Directed		Market Orders		Limit Orders as		Non-Marketable Limit		
	Orders as %	Total Market	as % of Non-	Total Marketable	% of Non-	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Directed Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders

420	7 100	4060	96.51	19	0.45 115	2.73	13	0.31]								
Venues						•											
Venue - Non-directed Order Flow	Non-Directed Orders		Market Orders	Market Market Orders(%)		Non-Marketable Limit Orders		Other Orders		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Received for Non-	Marketable Limit Orders(cents per hundred	Net Payment Paid/Received	Orders(cents per hundred
Citadel Securities LLC(CDRG)	1444	31.38	1417	34.9	4 25	16	3.17	7	31.82	(0) (0	0	0	0	0
G1 Execution Services, LLC(ETMM)	996	21.64	989	24.36	4 25	3	0.6	C	0	(C) (0	O	0	0	0
VIRTU Americas, LLC(NITE)	877	19.06	859	21.16	3 18.75	9	1.79	6	27.27	(0) (0	0	0	0	0
Jane Street Capital, LLC(JNST)	741	16.1	733	18.05	3 18.75	5	0.99	C	0	(C) (0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	166	3.61	. 0	0	1 6.25	165	32.74	c	0	(C		0	o	0	0	0
NYSE Arca(ARCA)	108	2.35	0	0	0 0	108	21.43	C	0	(C) (0	0	0	0	0
New York Stock Exchange(NYSE)	98	2.13	0	0	0 0	98	19.44	C	0	(C) (0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	54	1.17	0	0	0 0	54	10.71		0	(0) (0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	37	0.8	36	0.89	1 6.25	0	0	C	0	(0) (0	0	0	0	0
Members Exchange(MEMX)	26	0.56	0	0	0 0	26	5.16	C	0	(C) (0	0	0	0	0

Material Aspects:

July 2022

Option Contracts

,									
					Marketable				
	Non-Directed		Market Orders		Limit Orders as		Non-Marketable Limit		
	Orders as %	Total Market	as % of Non-	Total Marketable	% of Non-	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Directed Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
35	100	9	25.71	0	0	26	74.29	0	1

Venues																		
														Net Payment		Net Payment		
														Paid/Received		Paid/Received		
													Net Payment		Net Payment	7		Net Payment
												Net Payment	Paid/Received	Marketable	Paid/Received	Marketable		Paid/Received
												Paid/Received	for	Limit	for Non-	Limit	Net Payment	for Other
											Net Payment	for Market	Marketable	Orders(cents	Marketable	Orders(cents	Paid/Received	Orders(cents
	Non-Directed	Non-Directed			Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit			Paid/Received for	Orders(cents per	Limit	per hundred	Limit	per hundred	for Other	per hundred
Venue - Non-directed Order Flow	Orders	Orders(%)	Market Orders	Market Orders(%)	Limit Orders	Orders(%)	Orders	Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	hundred shares)	Orders(USD)	shares)	Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities LLC(CDRG)	15	42.86	3	33.33	O	0	12	46.15	0	0	0	0	С	0	0	0	0	0
Wolverine Execution Services LLC(WEXX)	7	20	0	0	0	0	7	26.92	0	0	0	0	C	0	0	0	0	0

Dash Financial Technologies LLC(DASH)	5	14.29	2	22.22	0 0	3	11.54	0	0	0 0	C	0	0	0 0	0
Susquehanna Capital Group(SUSQ)	5	14.29	4	44.44	0 0	1	3.85	0	0	0 0	C	0	0	0 0	0
Morgan Stanley & Company LLC(MSCO)	3	8.57	0	0	0 0	3	11.54	0	0	0 0	C	0	0	0 0	0

Material Aspects:

August 2022

S&P 500 Stocks

Summary

					Marketable				
	Non-Directed		Market Orders		Limit Orders as		Non-Marketable Limit		
	Orders as %	Total Market	as % of Non-	Total Marketable	% of Non-	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Directed Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
1390	100	1194	85.9	28	2.01	160	11.51	8	0.58

venues					1										1	l		
														Net Payment Paid/Received		Net Payment Paid/Received		
												Net Payment		for	Net Payment Paid/Received	for Non- Marketable		Net Payment Paid/Received
	Non-Directed	Non-Directed			Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit			Net Payment Paid/Received for		Marketable	Limit Orders(cents per hundred	Marketable		Net Payment Paid/Received for Other	
Venue - Non-directed Order Flow	Orders	Orders(%)	Market Orders	Market Orders(%)	Limit Orders	Orders(%)	Orders	Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	hundred shares)	Orders(USD)	shares)	Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities LLC(CDRG)	476	25.39	427	35.79	7	24.14	40	6.22	2	20	C	0	C	0	0	0	0	, o
VIRTU Americas, LLC(NITE)	339	18.08	313	26.24	1 7	24.14	14	2.18	5	50	0	C	C	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	325	17.33	3 0	C) 7	24.14	318	49.46	C	0	O	C	C	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	313	16.69	282	23.64	. 6	20.69	24	3.73	1	10	O	C	C	0	0	0	0	0
New York Stock Exchange(NYSE)	205	10.93	3 0	С) 1	3.45	204	31.73	C	0	C	C	C	0	0	0	0	0
Jane Street Capital, LLC(JNST)	179	9.55	160	13.41	. 1	3.45	18	2.8	C	0	O	C	C	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	19	1.01	. 0	C) (C	19	2.95	C	0	O	C	C	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	9	0.48	3 7	0.59) (C	2	0.31	C	0	0	0	C	0	0	0	0	0
Members Exchange(MEMX)	4	0.21	. 0	C) (C	4	0.62	C	0	C	C	C	0	0	0	0	0
UBS Securities, LLC(UBSS)	4	0.21	4	0.34		C	0	0	0	0	0	0	C	0	0	0	0	0

Material Aspects:

August 2022

Non S&P 500 Stocks

					Marketable				
	Non-Directed		Market Orders		Limit Orders as		Non-Marketable Limit		
	Orders as %	Total Market	as % of Non-	Total Marketable	% of Non-	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Directed Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
5265	100	4873	92.55	43	0.82	332	6.31	17	0.32

Venues

venues		Non-Directed					Non-Marketable Limit				Net Payment Paid/Received for	Net Payment Paid/Received for Market Orders(cents per	Net Payment Paid/Received for Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Received for Non- Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Received for Other	Orders(cents per hundred
Venue - Non-directed Order Flow		1 1		Market Orders(%)	Limit Orders		Orders		Other Orders	Other Orders(%)	Market Orders(USD)	hundred shares)	Orders(USD)	shares)	Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities LLC(CDRG)	1938	30.71	1835	37.65	14	30.43	79	5.81	10	32.26	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	1235	19.57	1214	24.91	3	6.52	18	1.32	0	0	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	1143	18.11	1112	22.81	8	17.39	17	1.25	6	19.35	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	660	10.46	640	13.13	6	13.04	14	1.03	0	0	0	0	0	0	0	0	0	0
NYSE Arca(ARCA)	491	7.78	0	0	6	13.04	485	35.69	0	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	321	5.09	0	0	5	10.87	316	23.25	0	0	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	165	2.61	0	0	2	4.35	163	11.99	0	0	0	0	0	0	0	0	0	0
Choe EDGX US Equities Exchange(EDGX)	162	2.57	0	0	0	0	162	11.92	0	0	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	60	0.95	0	0	0	0	60	4.42	0	0	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	53	0.84	52	1.07	0	0	1	0.07	0	0	0	0	0	0	0	0	0	0

Material Aspects:

August 2022

Option Contracts

Summary

					Marketable					
	Non-Directed		Market Orders		Limit Orders as		Non-Marketable Limit			
	Orders as %	Total Market	as % of Non-	Total Marketable	% of Non-	Total Non-Marketable	Orders as % of Non-		Other Orders as % of	
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Directed Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders	
77	100	11	14.29	2	2.6	64	83.12	0		0

lanuas

venues																		
														Net Payment		Net Payment		
														Paid/Received		Paid/Received		
													Net Payment	for	Net Payment	for Non-		Net Payment
												Net Payment	Paid/Received	Marketable	Paid/Received	Marketable		Paid/Received
												Paid/Received	for	Limit	for Non-	Limit	Net Payment	for Other
											Net Payment	for Market	Marketable	Orders(cents	Marketable	Orders(cents	Paid/Received	Orders(cents
N	Non-Directed	Non-Directed			Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit			Paid/Received for	Orders(cents per	Limit	per hundred	Limit	per hundred	for Other	per hundred
Venue - Non-directed Order Flow	Orders	Orders(%)	Market Orders	Market Orders(%)	Limit Orders	Orders(%)	Orders	Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	hundred shares)	Orders(USD)	shares)	Orders(USD)	shares)	Orders(USD)	shares)
Citadel Securities LLC(CDRG)	40	51.95	8	72.73	2	100	30	46.88	3)	0	0	0	0	0	0	0	0

Wolverine Execution Services LLC(WEXX)	22	28.57	0	0	0	0	22	34.38	0	C	0	0	C	0	0	0	0 0
Dash Financial Technologies LLC(DASH)	12	15.58	1	9.09	0	0	11	17.19	0	C	0	0	O	0	0	0	0 0
Morgan Stanley & Company LLC(MSCO)	2	2.6	1	9.09	0	0	1	1.56	0	0	0	0	C	0	0	0	0 0
Susquehanna Capital Group(SUSQ)	1	1.3	1	9.09	0	0	0	0	0	0	0	0	C	0	0	0	0 0

September 2022

S&P 500 Stocks

Summary

									1	ı
					Marketable					ı
	Non-Directed		Market Orders		Limit Orders as		Non-Marketable Limit			ı
	Orders as %	Total Market	as % of Non-	Total Marketable	% of Non-	Total Non-Marketable	Orders as % of Non-		Other Orders as % of	ı
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Directed Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders	ı
1534	100	1359	88.59	37	2.41	131	8.54	7	0.46	J

Venues																		
		Non-Directed Orders(%)	Market Orders	Market Orders(%)			Non-Marketable Limit Orders		Other Orders			Net Payment Paid/Received for Market Orders(cents per	Net Payment Paid/Received for Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Received for Non- Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Received	Orders(cents per hundred
Citadel Securities LLC(CDRG)	547	28.5		35.81	10	25	25	7.42		12.5	0	0	0		0		0	0
· · ·					10	23	33		1	1	U	0	-		0	0	U	
VIRTU Americas, LLC(NITE)	404	21.05	368	26.3	10	25	21	4.45	5	62.5	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	388	20.22	357	25.52	11	27.5	20	4.24	0	0	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	244	12.71	. 0	0	4	10	240	50.85	0	0	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	167	8.7	151	10.79	2	5	14	2.97	0	0	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	121	6.31	. 0	0	3	7.5	118	25	0	0	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	15	0.78	0	0	0	0	15	3.18	0	0	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	15	0.78	14	1	0	0	1	0.21	0	0	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	9	0.47	8	0.57	0	0	0	0	1	12.5	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	8	0.42	0	0	0	0	8	1.69	0	0	0	0	0	0	0	0	0	0

Material Aspects:

September 2022

Non S&P 500 Stocks

					Marketable				
	Non-Directed		Market Orders		Limit Orders as		Non-Marketable Limit		
	Orders as %	Total Market	as % of Non-	Total Marketable	% of Non-	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Directed Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders

Venues																		
Venue - Non-directed Order Flow		l Non-Directed Orders(%)	Market Orders	Market Orders(%)		Marketable Limit Orders(%)	Non-Marketable Limit Orders			Other Orders(%)		Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable		Net Payment Paid/Received for Non- Marketable Limit	Marketable Limit Orders(cents per hundred	Net Payment Paid/Received	Orders(cents per hundred
Citadel Securities LLC(CDRG)	1358	30.59	1307	35.56	5 7	2	28 40	5.5	2	28.5	7 (0) () (0) (0 (
G1 Execution Services, LLC(ETMM)	104	23.5	1028	27.97	, ,	7 2	18	1.:	1 (0	0 () () () () () () (0 (
VIRTU Americas, LLC(NITE)	870	19.73	859	23.37	3	3 1	.2 1:	1 1.5	2 3	3 21.4	3 () () () () (0) (0 (
Jane Street Capital, LLC(JNST)	44:	9.93	430	11.7	7 4	1	.6	7 0.9	7 (0	0) () () () (0) (0 (
NYSE Arca(ARCA)	21	1 4.79	5 .) () 1		4 210	28.9	7) () ()) () () () () (0 (

27.59

13.38

12.28

4.83

4.56

200

97

89

170

0.21

Material Aspects:

September 2022

NASDAQ Execution Services, LLC(NSDQ)

Cboe EDGX US Equities Exchange(EDGX)

New York Stock Exchange(NYSE)

Members Exchange(MEMX)

Two Sigma Securities, LLC(SOHO)

3728

200

100

89

35

2.25

0.79

94.66

Option Contracts

Susquehanna Capital Group(SUSQ)

					Marketable				
	Non-Directed		Market Orders		Limit Orders as		Non-Marketable Limit		
	Orders as %	Total Market	as % of Non-	Total Marketable	% of Non-	Total Non-Marketable	Orders as % of Non-		Other Orders as % of
Total Non-Directed Orders	of All Orders	Orders	Directed Orders	Limit Orders	Directed Orders	Limit Orders	Directed Orders	Total Other Orders	Non-Directed Orders
64	100	14	21.88	1	1.56	48	75	1	1.56

																		I		1
															Net Payment		Net Payment	A a	A = -i	
															Paid/Received		Paid/Received	1	A 1	4
														Net Payment	for	Net Payment	for Non-	A T	Net Payment	4
													Net Payment	Paid/Received	Marketable	Paid/Received	Marketable	A 7	Paid/Received	1
													Paid/Received	for	Limit	for Non-	Limit	Net Payment	for Other	4
												Net Payment	for Market	Marketable	Orders(cents	Marketable	Orders(cents	Paid/Received	Orders(cents	4
	Non-Directe	d Non-Directed				Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit			Paid/Received for	Orders(cents per	Limit	per hundred	Limit	per hundred	for Other	per hundred	4
Venue - Non-directed Order Flow	Orders	Orders(%)	Market (Orders	Market Orders(%)	Limit Orders	Orders(%)	Orders	Orders(%)	Other Orders	Other Orders(%)	Market Orders(USD)	hundred shares)	Orders(USD)	shares)	Orders(USD)	shares)	Orders(USD)	shares)	1
Citadel Securities LLC(CDRG)	3	33 4	'.14	7	50	(0	25	46.3	1	. 100)		0	0	0	0	0 0) (,
Wolverine Execution Services LLC(WEXX)	2	20 2	3.57	0	0	(0	20	37.04	C	O C			0	0	0	0	0	, ,	,
Dash Financial Technologies LLC(DASH)	1	1 1	.71	4	28.57	(0)	12.96	C	O C) (0	0	0	0	0 () (ı
Morgan Stanley & Company LLC(MSCO)		3	.29	1	7.14	(0		3.7		0)		0	0	0	0) c	,	