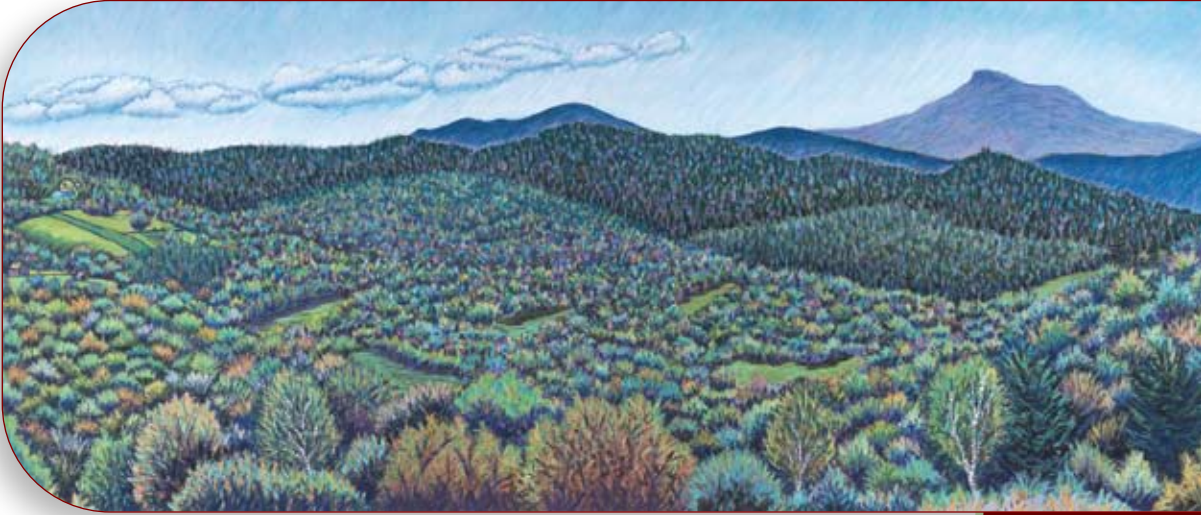


National Life Insurance Company

Experience Life™



Liberty
Green Mountain Annuity Series



MK0813 (0209), LR 10139 (0209), Cat. No. 61188



National Life's *Green Mountain Liberty Single Premium Tax-Deferred Annuity* can help get you on the right road to retirement and reach that ultimate goal — financial independence.



Green Mountain Annuity Series

Liberty

What Does Financial Independence Mean to You?

Financial independence – it's the ultimate goal for many people. But most importantly, what does it mean for you? The most common definitions are: not relying on others to pay your bills; freedom from all debt; and the freedom to retire in dignity.

Today, saving isn't as easy as it used to be. Uncertainty over the economy, market risks, the future of Social Security, longer life expectancy and inflation all factor into how much you'll need to save for unexpected expenses and for a comfortable retirement.

Today, more than ever, you must carefully examine the savings alternatives that are right for you. We at National Life Group are committed to helping you achieve financial independence by offering quality retirement savings choices like *Liberty*, a single premium tax deferred annuity.

Liberty offers an attractive rate of interest – a guaranteed fixed rate for five years. It also offers other major benefits like tax-deferral, accessibility and flexibility that help you maintain control over your assets. It is a safe and secure place for your money. As a traditional fixed annuity, you cannot lose your premiums paid or your earned interest due to market conditions.

Liberty... A Financial Freedom Strategy

Liberty provides tax-deferred accumulation. That means that all the interest that your annuity earns is tax-deferred until you withdraw it, usually at retirement. Also, interest compounding on top of interest, without current deductions for taxation, provides for an enhanced accumulation.

When it is time to begin taking an income, you can schedule payouts that meet your specific needs. If desired, you may select an option that will continue the income to a surviving spouse or beneficiary. *Liberty* is one smart way to protect your quality of life tomorrow, today.

Liberty is backed by the financial strength and conservative investment philosophy of National Life. It is one of the country's oldest providers of financial products and services since 1848. Your annuity represents our long-term promise. Keeping our promises to our clients has earned us a representation as one of the most respected providers of financial services in the country.



When it is time to begin taking an income, you can schedule payouts that meet your specific needs.

Liberty's Features and Benefits:

Guaranteed Interest

Your initial interest rate is guaranteed for five (5) full years. After year five, National Life guarantees your interest rate will never to be less than that required by law in your state, and the rate will be reflected in your policy upon issue.

Affordability

Establish Liberty with as little as \$5,000 or as much as \$1,000,000 (ages 0-75); \$500,000 (ages 76-80); \$250,000 (ages 81-85). Larger amounts may be accepted with prior approval.

*Systematic Withdrawals for Planned Accessibility**

In addition to withdrawals upon request, you may arrange for automatic withdrawals annually, semi-annually, quarterly, or monthly (minimum amount for monthly withdrawals: \$100).

You may withdraw regular dollar amounts, a fixed percentage of the beginning-of-year account value or you may limit withdrawals to the amount of interest earned.

Guaranteed Accessibility

Interest earned in your annuity can be withdrawn systematically or by request at any time without withdrawal charges.* Withdrawals of premiums paid and interest earned may be subject to a withdrawal charge that decreases according to the length of time the premiums paid or interest earned has been held in the annuity. Withdrawal charges decrease from 8.5 percent to 1 percent over nine years. After nine years, there are no withdrawal charges.

Nursing Home Waiver

Recognizing the extraordinary burden of nursing home costs, National Life allows you to access your annuity without withdrawal charges after 30 continuous days of confinement to an eligible nursing home. It's an extra benefit that can mean so much if you ever need to use it. (Not available in all states.)

Annuitization

When it's time to start drawing an income, you may select from a variety of payment options**, including lifetime. Payments also may continue to a surviving spouse for a period of time you select or for life. In this regard, your annuity can become a regular source of retirement income – money which you cannot outlive.

* Withdrawal charges apply only after the amount withdrawn exceeds interest earned. Withdrawals made prior to age 59½ may be subject to a 10 percent IRS penalty. Guarantees are dependent upon the claims paying ability of National Life Insurance Company.

** In the states of MA/MT, the Company uses Uni-Sex Rates to determine payments.

No Sales Charge

Your full premium goes to work for you immediately, without deductions for sales or administrative fees. (Some states may impose a state premium tax.)

Immediate Death Benefit Avoids Probate

At death, the full accumulated value of your annuity is immediately available to your named beneficiary, without the delays or undesirable publicity of probate. If your surviving spouse is the named beneficiary, the annuity may be continued in force as before.

Flexibility

Whether you're considering making a charitable gift or simply wish to preserve your principal while retaining access to interest earnings, the Green Mountain Liberty SPDA may be the solution you're looking for.

Schedule of Withdrawal Charges

Contract Year	1	2	3	4	5	6	7	8	9	10+
Withdrawal Charge (%)	8.5	7.5	6.5	6	5	4	3	2	1	0

Maximum Issue Age:

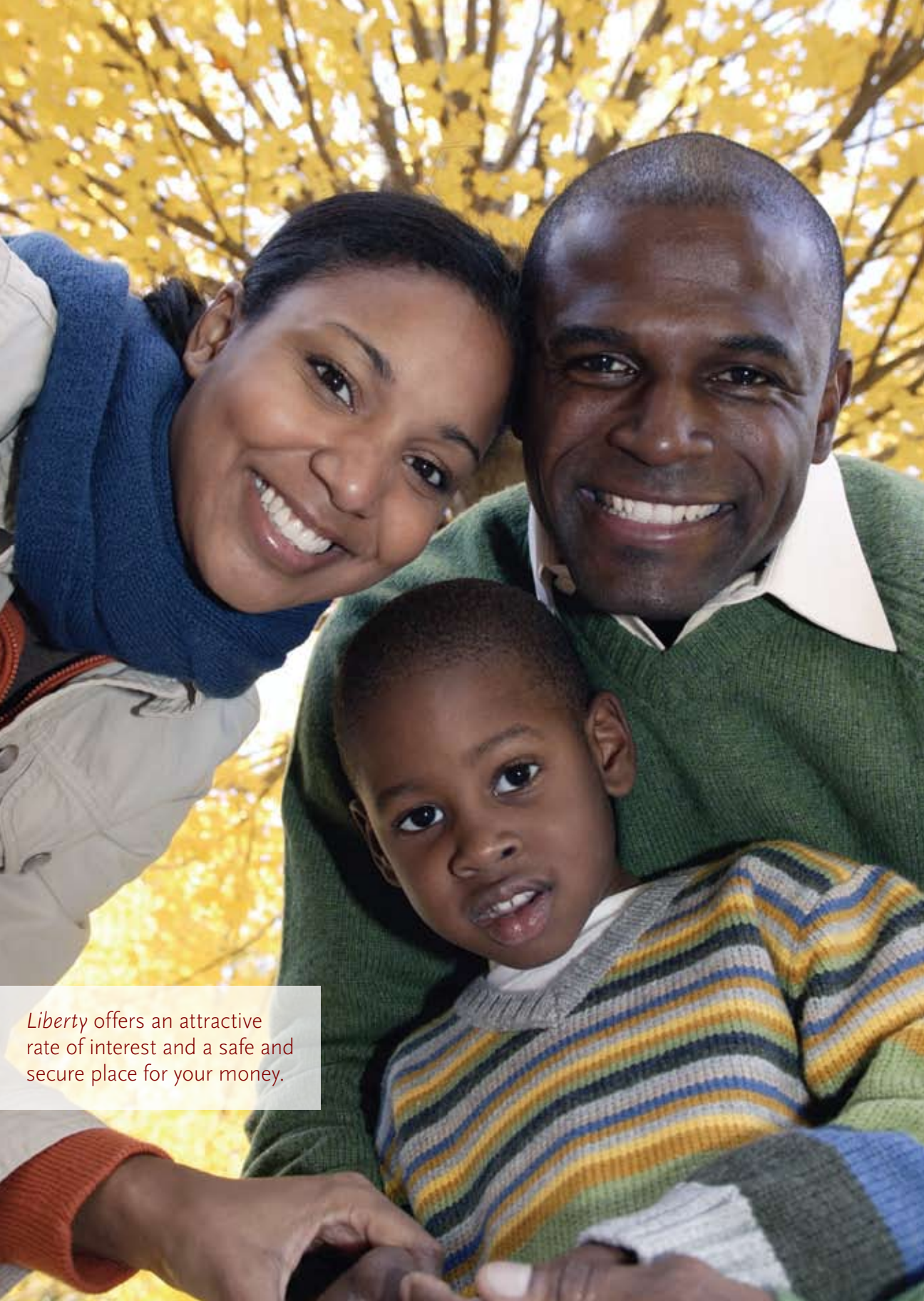
In New York, the maximum issue age is 79. In all other states, the maximum is age 85.

Flexibility

Whether you're saving for unexpected expenses or retirement, Liberty may be the solution to help you on your way to financial freedom.

National Life Group* is a dynamic and growing family of insurance and financial service companies offering a comprehensive range of life insurance, asset accumulation and retirement planning products. Since 1848 National Life Insurance Company has been serving customers with value and integrity. It is licensed in all 50 states and the District of Columbia.

Please Note: National Life Insurance Company and any of its agents or representatives do not provide legal, tax, or accounting advice. The information provided here is a summary of our understanding of the current tax laws and regulations as they relate to annuities. All prospective purchasers should consult with their own attorneys, accountants, and tax advisors. If you want further information on this policy, please contact National Life at: 802-229-3333.



Liberty offers an attractive rate of interest and a safe and secure place for your money.

Experience Life™

National Life Insurance Company



Liberty may not be approved in all states. For more information about this product, ask your National Life Group representative. [Form series No. 6996-6997].

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National Life Group is a trade name of National Life Insurance Company and its affiliates. Each company of the National Life Group is solely responsible for its own financial condition and contractual obligations.