



## Company Financial Strength

### Insurance In Force\*

(\$ in billions)

2004	–	51.1
2005	–	53.0
2006	–	54.9
2007	–	58.0
2008	–	59.9

### Revenue\*

(\$ in millions)

2004	–	1,130.8
2005	–	1,228.0
2006	–	1,338.9
2007	–	1,447.8
2008	–	1,113.2

### Assets Under Management\*

(\$ in millions)

2004	–	17,231
2005	–	18,331
2006	–	19,299
2007	–	20,169
2008	–	19,528

### Financial Strength Ratings

For National Life Insurance Company and Life Insurance Company of the Southwest:

#### A (Excellent)

by A.M. Best, November 2008  
Third highest out of 15 rankings.

#### A+ (Strong)

by Standard & Poor's, August 2008  
Fifth highest out of 17 rankings.

#### A2 (Good)

by Moody's, January 2009  
Sixth highest out of 21 rankings.

Ratings are subject to change.

\*Consolidated end of year results of National Life Group Companies, which include National Life Insurance Company (a stock company wholly owned by NLV Financial Corporation), Life Insurance Company of the Southwest, Sentinel Investments<sup>SM</sup>, Equity Services, Inc., NLV Financial Corp., and National Retirement Plan Advisors. Insurance In Force applies only to National Life Insurance Company and Life Insurance Company of the Southwest.

Sentinel Investments<sup>SM</sup> is the unifying brand name for Sentinel Financial Services Co., Member FINRA/SIPC, Sentinel Asset Management, Inc., and Sentinel Administrative Services, Inc.

National Life Group<sup>®</sup> is a trade name of National Life Insurance Company, Montpelier, VT and its affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest, Dallas, TX is not an authorized insurer in New York. Equity Services, Inc., Member FINRA/SIPC, is a Broker/Dealer and Registered Investment Adviser affiliate of National Life Insurance Company, One National Life Drive, Montpelier, VT. (800) 344-7437.

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